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THE CURRENT ECONOMIC SITUATION IN CANADA

The advances during October in several major factors indicating the trend of economic conditions in Canada, were offset by declines in other directions. The result was a recession from the relatively high level of the preceding month. Owing mainly to the decline in grain and crop products, the level of commodity prices was somewhat lower in October, the official index being 71.4 compared with 72.0. The index reached a lower point than at any time since last May, but the fluctuations in the general average of prices were of relatively moderate proportions during the first ten months of the year.

High-grade bonds averaged lower in October than in the preceding month, the yield on four refunding Dominion Government bonds being 3.81 p.c. as against 3.68 p.c. The yield on Ontario Government bonds advanced from 3.93 p.c. to 3.97 p.c. Since the domestic sale of the new issue of Dominion bonds in October, the prices of principal issues have advanced, the bid quotation on the 1943 Dominion Government 5 p.c. refunding bond, having been 110½ in the week ended November 15 compared with 110 in the preceding week. The low level of long term interest rates remains one of the most constructive factors of Canada's economic situation.

The gain in significant banking factors in recent months reflects betterment in the financial background. Bank deposits showed decisive gain at the end of September, while current loans have advanced for two months even after adjustment for seasonal tendencies. Investment holdings and readily available assets reached new high points in the history of Canadian banking, and the issue of Dominion notes and the public circulation of bank and Dominion notes were at a maximum for several years.

The level of common stocks was higher in October than in any month since June, an unmistakable gain being shown over September. The low point of the year reached in July with the index at 81.3 was followed by an upward trend until October, the index rising to 85.2.

General Business

Business operations in Canada fluctuated within rather narrow limits from May to October. The advance from February, 1933 to May last was decidedly rapid. The tendency since that time has been one of consolidation. The index of the physical volume of business based on 45 factors was 95.8 in October compared with 67.0 in February, 1933, a gain of 43 p.c.

Mineral Production

Among the indicators of the trend of mineral production, the exports of zinc was the spectacular factor in October. After adjustment for seasonal tendencies, the factor was higher than in any other month in history. The total was 29,080,000 pounds compared with 28,817,000 in the preceding month. Copper was also exported freely, the total being 23,780,000 pounds, an adjusted increase of 12 p.c. over the level of September. The recession in the seasonally adjusted export of nickel apparent in the preceding month was continued in October. The outward movement was 9,307,500 pounds compared with 8,909,300, the gain being less than normal for the season.

Gold shipments recorded a gain to 260,122 ounces compared with 248,292. The outward movement of silver was not so large as in September. The imports of bauxite for the production of aluminium was after seasonal adjustment greater than in any month since October, 1929.

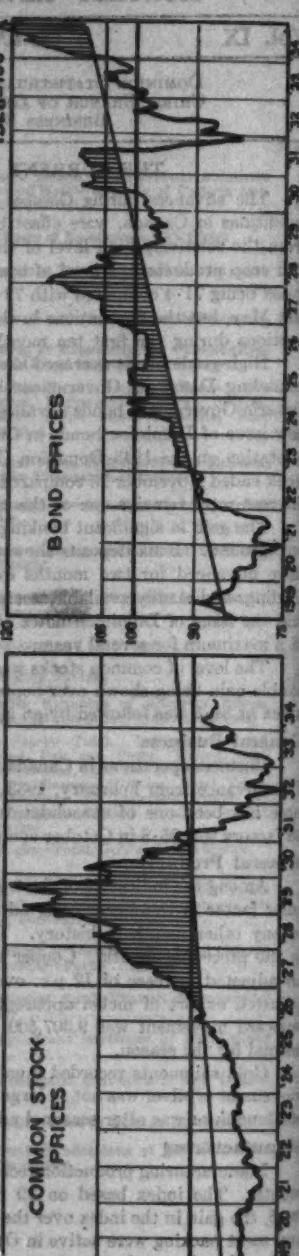
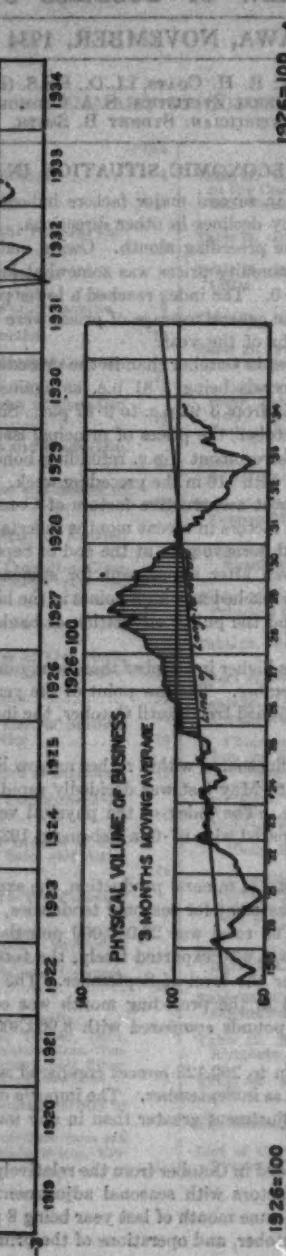
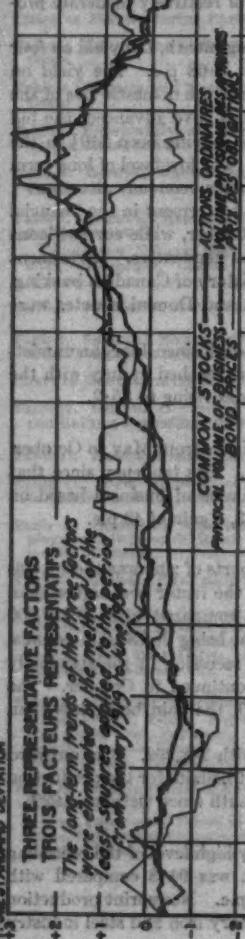
Manufacturing

Manufacturing production receded in October from the relatively high level of the preceding month. The index based on 29 factors with seasonal adjustment was 94.8 compared with 99.5, the gain in the index over the same month of last year being 8 p.c. Newsprint production and meat packing were active in October, and operations of the primary iron and steel industry were well maintained.

The index of food manufacturing receded from 100.8 to 99.6, due mainly to the adjusted decline in flour milling which amounted to about 18 p.c. The output of manufactured sugar showed moderate gain after seasonal adjustment. Inspected slaughtering recorded a marked

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UNIT: ONE STANDARD DEVIATION



gain in October, the index moving up from 111.1 to 117.3. Increases, considerably greater than normal for the season, were shown in the three classes of live stock. Cheese exports at 15,029,000 pounds compared with 7,651,000 moved in heavy volume to external markets.

The index of tobacco releases increased from 128.1 to 142.5, a considerable increase in cigarettes being shown to 448,759,000 from 429,907,000. The index of cigar releases rose from 53.4 to 68.3.

The increase in crude rubber imports was less than normal for the season. The manufacture of tires, which had increased from the first of the year to August, showed a decline in the latest month for which statistics are available.

The gain in imports of raw cotton did not meet seasonal expectations, the index dropping from 111.1 to 89.1. A considerable decline was also shown in imports of cotton yarn and thread, while seasonally adjusted wool imports for further manufacture were nearly maintained.

The forestry group was in the limelight in October, the index moving up from 93.8 to 100.3. The output of newsprint was 235,000 tons compared with 196,000. Gains were shown in exports of wood pulp and shingles while the outward shipment of planks and boards recorded recession. The gain in steel ingot production was less than normal for the season while the index of pig iron output was greater than at any time since July, 1931. The output of motor cars was 3,780 compared with 5,579, the industry remaining quiet pending the introduction of new models. Petroleum imports indicating the trend of operations in the oil industry, were 110,635,000 gallons compared with 118,211,000 in the preceding month, the adjusted decline being 11.5 p.e.

Construction

The operations of the construction industry continued at a low level. Contract awards were \$11,153,000 compared with \$12,494,000, and the index of building permits was 24.7 as against 21.5.

Carloadings numbered 242,868 in October compared with 212,214, the index advancing from 67.0 to 68.7. External trade was a bright spot for the month, the adjusted index of imports moving up from 73.5 to 78.2. Exports were \$68,313,000 compared with \$58,315,000 in September, the adjusted index advancing from 82.8 to 85.3.

Bank Debits

Financial transfers in the form of cheques cashed against individual accounts at the branch banks in the clearing centres of Canada, moved up in October to a new high point since July of last year. The gain over the preceding month after seasonal adjustment was 7.2 p.e. The increase over October of last year was no less than 20.8 p.e. and a large gain was shown over the same month of 1932. The total during the first ten months of the year recorded a gain of 8.4 p.e. over the same period of 1933. Bank debits in October were \$3,410,000,000 compared with \$2,823,000,000 in October, 1933 and \$2,581,000,000 in September last. The cumulative total for the first ten months of 1934 was \$26,734,000,000 as against \$24,652,000,000 in the same month of last year.

Employment after Seasonal Adjustment

The level of employment in Canadian industry other than agriculture was higher on November 1, adjustment being made for seasonal tendencies, than in any other month since the beginning of 1932, with the single exception of March of the present year. After seasonal adjustment, the payrolls of the principal employers of Canada showed moderate fluctuation during the first ten months of the year, a rising tendency being evident during September and October. The adjusted index was 97.0 on the first of November compared with 96.2 on October 1.

The index of employment in manufacturing operations, being unaffected to any important extent by unemployment relief, is even more significant of the trend of business. The recall of employees by manufacturing concerns was continued from May, 1933 to the end of August last. The level of employment in the group was fully maintained during September and October. The level of the last two months was higher than at any other time since September 1931. The adjusted index at 91.9 on November 1 was about 8 p.e. below the average level for the base year of 1926, contrasting with 23.6 p.e. below at the first of May, 1933.

The adjusted index of employment in saw mills moved up from 53.3 to 55.2 during October, the resulting level being higher than at any time since April 1. The gain over November 1 of last year was 14.4 p.e. The pulp and paper industry also added to their mill employees in October for the second consecutive month, the gain in the index being from 84.3 to 85.0. The level of seasonally adjusted employment in logging was higher than in any other month during

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the period of observation from the beginning of 1921 to the present time except in November 1929. The adjusted gain during the month of October was more than ten per cent.

Employment in the iron and steel industry showed a slight gain in October, the level on November 1 being 13 p.c. higher than on the same date of last year. The gain in employment in textile plants during the last two months was less than normal for the season, the adjusted index on November 1 being 107.9 compared with 109.1 on October 1.

The operations of the mining industry reached a new high point on the first of November. The seasonally adjusted index of 148.7 was a maximum in the history of Canadian mining. The rise from 134.4 at the beginning of October was 10.6 p.c. The advance of 61 p.c. in the adjusted index of mining employment since May 1, 1933, measures the contribution of the mining industry toward Canadian recovery.

The summary is entirely based on indexes adjusted for seasonal tendencies.

Manufacturing Production in the Post-War Period.

The index of manufacturing production showed rapid expansion from the middle of 1921 to the early months of 1929. The subsequent reaction culminating in February 1933 resulted in a level of operations lower than at any other time during the period of observation, except for a few months in 1921. The resumption of manufacturing activity during the last twenty months has been an important factor in the economic recovery. The index, based on 29 factors and adjusted for seasonal tendencies, advanced from 58.7 in February 1933 to 99.5 in September, a gain of 70 p.c. The recent maximum point was unsurpassed at any time since the middle of 1930. The rise in the index since the early months of 1933 has offset 55 p.c. of the pronounced decline of the four preceding years. Much variation was shown between the trends of the principal components during the post-war period. The main factors in the expansion of the last prosperous period were newsprint and industries allied with the automobile industry, including automobile production and the rubber tire and petroleum refining industries.

Most of the industries which participated in the prosperity phase of the last cycle have recently shown marked percentage gains over the low point of the depression.

Fluctuation in the iron and steel industry is mainly cyclical. The tendency in the food and textile industries is toward relative stability for the reason that food and clothing are necessities of life. The lumber industry, as reflected by the export of boards and planks, showed contraction from 1926 to 1932, but has recorded marked revival in the last two years. While the flour, sugar, cotton and petroleum industries were adversely affected by the depression, the decline in operations was relatively less than in most other lines. A chart showing the trend of manufacturing production and of four industries in the post-war period is given on page 10.

Operating Revenues

A business enterprise can serve the community by making goods only on condition that, over a period of years, its operations yield a profit. A business executive must so order affairs that his receipts exceed his expenses, or he will be put out of business and lose his chance to render service. The survival or extinction of a business enterprise is determined by this financial test. To take profits as the leading clue to business cycles does not rule out in advance causes of fluctuation which arise from non-business sources; what it does is to focus attention upon the process through which any cause that stimulates or retards activity in a business economy must exercise its influence. And that is a desirable result, for it is only by a study of the processes concerned that we have much chance of discovering how recurrent business fluctuations come about.

Some of the factors affecting the net operating revenues of manufacturing and railway transportation in the post-war period are presented in the chart appearing on page 15. The data in regard to the gross revenues of manufacturing plants are collected by means of an annual census. The curve correlates closely with the conventional cycle trend of the post-war period. Maximal points were reached in 1920 and in 1929, the low point of the period of observation from 1919 to 1932 being reached in the latter year. The surplus of gross revenues over the cost of materials constitutes the value added by the manufacturing process. It is out of this fund that salaries and wages, power and fuel, overhead, taxes and bond interest, etc., must be paid.

The relative trend of the prices of manufactured goods and of manufacturers' materials expressed as a percentage of the average in 1926 is shown in the next section. Another factor affecting gross revenue is the volume of manufacturing production, the index of this factor being based on 29 commodities.

The gross and net operating revenues of the railways from 1919 to 1933 are shown in the last section of the chart.

Banking factors

A chart of significant banking factors for the post-war period is given on page 30. The sum of the notice and demand deposits was well maintained in the last three years. The highest point in the immediate post-war period was reached in September, 1919, a decline being subsequently shown for two years. The total at the end of September was \$1,900,000,000 as against \$1,864,000,000 on the same date of 1933.

Current loans showed two major cycles in the post-war period. A high point was reached in the third quarter of 1920 and again in the later months of 1920. The subsequent decline in each of these cases was continued for five years. At the end of July last the account was \$851,000,000 compared with \$1,473,000,000 on October 31, 1929, a decline of 42 p.c. Even after seasonal adjustment, gains were recorded in August and September. The surplus of notice deposits over current loans was \$497,000,000 at the end of September as against a surplus of \$3,000,000 in current loans on October 31, 1929.

The readily available assets consequently showed increases in the last two years to a new high point in the history of Canadian banking. The total on September 30 was \$1,130,000,000, the sum of eight accounts, as listed on page 29 of the present number. Owing in part to the decline in current loans the banks have added to their investment holdings during the last five years. A new maximum was reached at \$888,000,000 in September last, the comparable total in January, 1930, having been \$431,000,000.

The issue of Dominion notes at \$207,000,000 was greater at the end of September than on the same date of any year since 1929. The sum of the bank and Dominion notes in the hands of the public which had been at a low and fairly steady level since the beginning of 1931, showed advance in August and September resulting in a total of \$168,600,000.

CONDITIONS IN THE UNITED STATES

Business operations in the United States reversed the trend of preceding months in October by recording marked improvement. After adjustment for seasonal tendencies, the production of pig iron was practically maintained, the number of active blast furnaces showing a gain of 11 p.c. during the month. Steel ingot production was heavier in October, some advance having been shown since the first week of September. The rise in the price of steel scrap was regarded as a constructive indicator. The decline in automobile production was greater than normal for the season. Cotton consumption rose to the highest point since last May. Owing to the gain in projects financed by the public works administration, a considerable gain was shown in the value of construction contracts awarded. The seasonally adjusted level of electric power production remained unchanged in October. The delayed commencement of the fall improvement, the reduction in stocks, and the favourable state of retail sales, were factors tending against any marked change in a downward direction.

Security prices, measured by an index of 90 stocks, showed a decline of 3 p.c. from the preceding month. A weekly index of commodity prices moved downward during the month, the movement being general for the groups of the classification except chemicals. Bond prices rose in October and the dollar appreciated in the foreign exchange market to a point where it was possible to ship gold from Paris and certain other centres to New York.

CONDITIONS IN GREAT BRITAIN

The employment exchanges reported an increase of 37,648 in the number of unemployed persons on their registers between Sept. 24th and October 22nd, when the total number of unemployed was 2,119,635, or 179,118 less than on the corresponding date of last year. The insured persons employed in Great Britain on October 22nd are stated as approximately 10,206,000 as compared with 9,927,000 on October 23, 1933, or an increase of 279,000.

Imports in October were £68,990,000 as compared with £61,771,000 in the same month of last year, while exports of British products were £36,740,000 as compared with £34,131,000.

A reduction in idle shipping laid up in Great Britain and Ireland is reported, from 1,042,000 tons on July 1 to 818,000 on October 1.

The plethora of liquid funds in Great Britain is indicated by the fact that £35,000,000 of three months treasury bills were sold in the week of November 2 on the basis of a yield of approximately one-third of one per cent per annum.

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Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly Average for 1926 and Corrected where Necessary for Seasonal Variation.¹

Classification	1933						1934						
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Physical Volume of Business—	88-8	85-8	84-2	86-8	88-4	88-1	88-6	88-6	88-8	88-7	88-8	87-1	86-8
INDUSTRIAL PRODUCTION—	87-4	82-9	85-1	84-0	84-0	88-0	81-1	88-0	85-5	85-2	85-3	87-1	85-8
Metal production ¹	130-9	114-4	122-2	120-0	117-0	148-0	169-2	148-3	127-3	117-2	125-7	132-9	141-0
Copper exports ²	275-3	236-5	210-0	188-1	183-0	285-5	502-3	523-1	222-3	214-9	253-2	262-3	282-0
Nickel exports	148-7	128-4	112-2	244-6	165-9	270-1	372-0	220-4	178-3	163-6	184-5	181-3	186-6
Lead production	98-0	113-6	83-6	123-4	122-4	85-0	107-3	111-8	118-2	134-3	136-5	130-9	130-9
Zinc exports	188-3	106-0	77-6	151-5	169-3	180-8	207-9	183-0	181-2	142-3	185-1	148-3	286-4
Gold shipments	152-1	151-3	187-7	151-5	151-5	150-8	207-9	183-0	181-2	102-9	181-9	192-2	106-7
Silver shipments	101-0	91-1	44-4	63-0	56-0	58-0	34-0	87-7	45-4	49-0	60-7	73-7	42-3
Asbestos exports	78-5	70-7	37-0	82-4	83-0	85-0	51-0	46-0	45-7	45-2	45-0	38-0	38-0
Bauxite imports	103-5	119-2	50-0	47-0	52-0	55-0	50-3	104-3	225-5	91-2	184-9	67-8	206-7
Coal production	99-0	79-6	89-0	83-0	77-0	78-2	71-1	89-0	80-0	82-7	84-2	96-0	86-2
MANUFACTURING—	87-0	89-2	88-0	80-0	87-0	82-2	88-6	87-7	100-2	98-7	99-0	100-1	98-5
Foodstuffs	94-1	90-8	87-4	74-9	75-9	78-3	77-0	85-1	82-9	91-8	92-0	100-0	96-6
Flour production	74-7	93-0	59-1	68-1	74-3	65-7	81-4	76-9	84-2	82-5	80-3	104-6	85-5
Oatmeal production	38-0	37-0	21-1	31-7	24-0	35-2	24-0	35-0	22-0	54-0	44-5	55-9	55-9
Sugar manufactured	107-5	121-0	102-1	47-2	47-2	24-0	55-1	43-4	60-0	56-0	56-1	104-9	107-5
Cheese exports	54-6	62-4	57-2	28-4	11-2	22-2	18-1	28-0	22-7	33-8	34-0	35-0	35-0
Salmon exports	87-0	85-0	77-8	70-0	67-8	83-0	83-0	83-4	70-0	132-2	100-5	78-5	88-0
TOBACCO—	128-5	131-7	120-0	111-7	128-2	115-7	115-8	131-1	139-4	122-4	145-7	121-3	142-5
Cigars	67-0	68-0	58-0	66-2	67-0	56-2	70-2	68-0	71-2	62-0	71-7	53-2	62-2
Cigarettes	140-0	143-0	144-9	133-0	101-4	187-7	137-2	157-3	167-3	146-9	176-0	137-3	173-8
Rubber imports	188-2	123-1	111-7	101-0	115-0	123-7	146-0	128-1	122-4	146-0	123-0	301-8	136-6
Boots and shoes production	88-0	81-8	61-0	75-2	86-1	94-1	109-3	112-0	106-8	90-6	105-2	94-1	81-8
Textiles	118-0	127-0	140-0	71-0	109-9	115-0	105-3	126-0	151-9	99-0	102-2	106-8	25-1
Raw cotton imports	110-9	137-2	126-8	85-8	90-1	107-9	100-1	104-3	150-2	94-2	104-4	111-1	30-1
Cotton yarn imports	108-7	116-7	123-0	83-2	76-1	90-9	91-0	112-0	92-3	102-8	96-1	105-1	84-8
Wool, raw and yarn	118-0	145-3	168-0	182-3	189-8	160-1	141-0	120-4	187-0	77-7	98-3	64-5	89-8
Forestry—	Newsprint	88-0	87-2	90-0	94-0	93-0	92-0	94-0	108-0	100-1	97-2	98-5	100-3
Wood pulp exports	115-0	123-3	117-2	122-0	119-3	131-2	136-7	147-7	146-0	130-6	136-5	122-0	145-2
Planks and boards exports	88-0	77-0	88-0	88-0	88-0	88-0	67-4	88-0	88-0	87-0	87-0	88-0	57-4
Shingles exported	64-1	81-0	85-2	77-4	81-0	71-1	49-4	89-0	57-9	65-2	65-1	82-4	57-4
Iron and steel	37-3	33-4	45-1	58-1	52-2	52-2	64-1	74-0	80-0	70-3	73-2	66-0	44-4
Steel production	77-0	85-1	82-0	87-0	92-0	90-0	90-0	102-1	98-0	00-0	110-0	102-7	102-1
Pig iron production	62-0	81-4	60-5	53-5	21-5	18-2	18-2	42-0	54-5	57-7	50-1	64-7	74-5
Iron and steel imports	87-4	44-0	42-1	64-4	67-7	63-2	47-1	62-3	52-7	51-1	42-7	44-3	47-4
Automobile production	26-7	19-0	23-9	48-1	48-8	47-0	76-3	84-5	71-7	89-0	84-6	36-3	37-4
Coke production	106-7	110-3	116-4	127-1	108-0	114-2	115-2	112-7	113-8	120-0	122-7	122-2	122-2
Crude petroleum imports	188-0	181-1	140-7	141-3	138-9	187-7	130-0	307-3	178-4	110-4	349-3	209-7	184-0
CONSTRUCTION—	65-0	20-7	26-4	47-4	34-1	26-0	28-0	28-1	25-7	26-5	40-7	41-3	28-1
Contracts awarded	58-0	45-0	41-0	60-2	42-0	46-3	34-2	41-3	29-2	38-7	45-3	49-2	49-4
Building permits	18-7	17-3	38-0	15-2	14-4	11-1	15-0	15-4	15-0	36-2	20-2	21-5	24-7
Cost of construction	85-6	65-2	83-2	86-1	84-3	84-8	86-0	84-1	84-6	84-1	83-0	85-9	85-7
ELECTRIC POWER—	146-0	128-1	150-5	160-0	168-0	176-0	176-0	198-3	185-7	180-7	184-3	143-7	170-4
DISTRIBUTION—	90-0	89-0	90-0	92-2	91-3	96-0	96-0	98-5	97-5	90-2	96-7	96-2	97-1
Trade employment	112-0	112-0	110-0	115-0	118-0	110-2	117-2	117-0	119-0	110-0	118-0	118-0	118-0
Carloadings	62-0	62-0	60-0	73-0	71-4	73-2	70-0	75-0	73-1	72-3	74-9	87-0	87-0
Imports	71-0	77-4	67-8	62-8	64-0	64-7	60-3	62-8	73-1	72-2	70-0	78-8	78-3
Exports	67-0	58-3	53-0	75-4	62-7	73-0	60-0	70-0	72-1	76-7	77-3	83-0	83-3
Agricultural Factors—													
AGRICULTURAL MARKETINGS—	70-0	61-0	50-7	48-2	67-1	53-8	58-0	180-0	97-2	148-8	172-5	187-7	81-2
Grain marketings	70-0	56-7	34-7	41-0	51-1	58-7	49-1	140-1	90-6	154-8	186-8	180-0	77-0
Wheat	75-0	40-1	27-4	46-7	56-0	65-0	54-9	184-5	109-7	179-0	204-5	149-0	83-6
Oats	97-0	55-5	10-0	20-0	20-0	46-0	46-0	25-0	25-0	39-1	40-2	42-0	84-1
Barley	18-0	10-0	6-2	5-0	17-1	14-8	17-0	40-0	54-7	82-0	34-7	50-0	24-0
Flax	1-0	1-1	2-4	1-3	1-1	0-5	0-5	1-8	5-4	7-7	11-6	2-8	2-1
Rye	11-0	3-0	1-0	1-0	18-2	21-8	9-0	17-9	24-0	61-1	123-0	19-0	11-0
Livestock marketings	72-0	85-2	57-5	77-0	94-0	88-4	60-0	87-8	56-7	80-5	70-0	76-7	75-7
Cattle	58-2	50-7	47-3	72-2	83-0	79-2	70-0	27-0	70-7	71-7	87-3	61-0	117-4
Calves	102-0	89-0	92-0	127-2	143-2	101-0	92-0	30-0	111-1	104-2	107-1	114-7	117-4
Hogs	62-0	62-0	62-0	64-7	61-0	61-0	51-0	39-0	21-0	64-0	63-0	62-0	62-0
Sheep	98-0	81-1	65-0	101-0	105-0	202-0	210-0	217-0	104-0	148-0	168-0	90-0	90-0
ANIMAL PRODUCTS—													
INSPECTED SLAUGHTERED—	108-0	90-5	92-5	121-0	127-1	120-7	120-0	120-0	120-0	122-4	115-4	111-1	111-1
Cattle	83-3	94-0	82-0	143-1	152-1	120-0	120-0	121-5	121-5	142-4	124-4	124-4	124-4
Sheep	134-1	81-4	97-3	154-1	223-0	230-0	236-0	245-0	227-6	207-9	161-3	120-0	141-6
Hogs	111-0	110-0	92-0	105-0	120-2	117-0	118-0	127-3	115-0	116-0	107-0	108-0	108-0
Cold storage holdings	122-7	111-1	107-0	108-1	98-0	97-0	94-5	102-0	126-1	113-6	114-7	117-7	120-0
Eggs	165-0	123-0	107-0	119-2	107-5	118-0	82-0	82-0	82-1	102-0	106-1	106-1	110-0
Butter	143-0	135-0	124-5	162-2	120-3	108-2	110-0	157-0	205-0	205-0	180-3	180-0	190-0
Cheese	84-0	84-0	66-0	70-0	78-0	68-0	61-0	60-0	70-2	78-0	80-0	82-0	91-7
Beef	116-0	109-0	101-7	99-1	87-0	87-0	80-0	83-7	84-0	108-0	113-0	113-0	120-0
Fork	99-4	96-2	105-5	81-0	81-0	81-0	78-0	78-0	78-7	80-1	74-0	74-0	80-0
Mutton	234-0	217-2	180-0	141-1	114-3	112-0	97-5	98-0	82-5	107-0	104-2	104-0	255-0
Poultry	77-1	83-0	80-0	131-0	97-7	177-1	167-7	173-0	151-0	170-4	170-2	223-0	225-0
Lard	71-1	52-0	50-0	63-0	72-0	72-0	60-0	80-0	87-0	69-0	82-1	51-5	55-3
Veal	118-7	102-4	98-1	72-1	70-0	72-0	62-0	112-2	123-2	127-0	120-0	125-0	125-0

¹ Consult the supplements of the Monthly Review dated Nov. 1932 and May 1934 for description and post-war date.

^aConstruction cost equivalents of time intervals Nov. 1952 and May 1954 for description and post-war data.

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 2. Trend of Business Movements

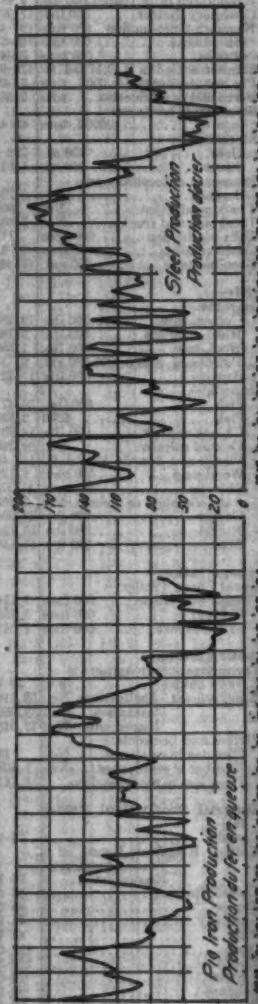
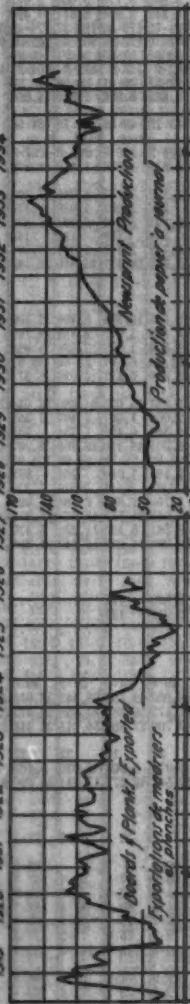
Classification	1933			1934									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Production—													
Condensed milk output, 000 lbs.	947	937	701	710	437	506	806	806	806	651	641	660	666
Evaporated milk output, 000 lbs.	4,447	2,500	3,170	3,056	3,077	3,375	4,418	6,325	7,754	6,554	6,041	5,546	5,311
Creamery butter, 000 lbs.	17,070	12,542	6,674	8,541	7,394	9,370	12,623	24,372	36,110	26,140	26,820	24,154	24,588
Newspaper production, 000 tons	101,48	100,72	175,30	180,37	174,46	210,15	215,51	243,54	223,99	228,42	210,18	190,17	235,08
Shipments, 000 tons	160,28	172,29	157,35	169,09	207,20	228,57	236,97	225,45	199,43	200,94	194,52	228,48	228,48
Stocks, 000 tons	35,42	30,86	33,61	40,71	40,97	37,25	42,46	40,78	45,10	61,80	61,90	67,59	67,59
Timber scaled in B.C.M.Bd. ft.	170,9	135,6	123,0	121,8	104,1	118,2	120,2	120,2	120,2	206,4	200,4	200,4	200,4
Pig iron production, 000 t. tons	27,00	20,48	38,61	30,68	22,28	18,00	27,30	38,10	37,51	30,76	21,40	45,02	46,57
Flour and meal production, 000 tons	5,500	7,855	2,235	1,814	1,580	1,412	2,126	2,655	2,671	2,452	2,452	1,147	2,442
Steel ingots and castings, 000 t. tons	48,48	43,10	40,44	30,60	57,00	73,92	70,00	71,44	64,01	68,70	68,48	67,40	57,98
Shipments—													
Gold, 000 oz.	236,2	222,2	246,9	246,2	207,8	231,0	230,9	252,1	202,9	248,4	208,1	242,5	260,1
Silver, 000 oz.	1,942	1,375	1,034	1,110	1,373	1,580	452	1,441	752	900	1,263	1,455	900
Passenger automobile production, No.	8,725	1,508	2,171	4,946	7,101	12,372	15,451	10,810	8,407	7,328	4,211	3,126	
Truck production, No.	940	782	1,001	1,068	1,470	1,008	2,012	3,657	3,008	2,707	2,570	1,368	1,085
Total car and trucks, No.	8,628	2,301	2,206	1,155	8,571	14,180	18,363	36,151	12,195	11,114	9,064	5,789	
Coal available, 000 tons	173	173	188	195	169	199	196	186	178	180	180	188	
Gasoline sales, 000 gal.	2,761	2,762	2,170	1,814	2,004	1,719	1,258	2,528	2,500	2,516	2,521	2,567	3,067
Trade—													
Imports—													
Cotton, raw, 000 lbs.	12,288	10,068	10,803	8,499	11,108	14,346	9,376	15,987	13,418	8,281	8,635	7,559	9,179
Rubber, crude, 000 lbs.	5,780	4,922	3,972	4,153	7,840	5,418	4,906	6,947	5,443	4,363	6,306	6,817	
Wool, raw, 000 lbs.	1,588	1,996	1,877	2,076	1,988	3,126	1,950	1,583	2,417	925	1,040	813	880
Petroleum, crude, 000,000 gal.	91,71	91,76	94,97	57,60	44,37	78,44	38,98	94,98	114,88	116,38	120,61	118,31	110,64
Bauxite, 000 lbs.	17,121	13,246	6,477	6,626	6,671	9,987	7,027	12,152	20,314	6,401	23,840	9,341	37,928
Exports—													
Fish, 000 lbs.	38,477	53,361	45,023	24,986	28,084	23,908	7,727	15,528	21,480	22,712	38,536	27,870	25,987
Fish, 000 cwt.	2,124	2,050	1,957	1,497	1,350	1,784	626	1,036	1,352	2,440	2,492	2,526	2,338
Cheese exports, 000 lbs.	14,939	14,340	6,400	2,234	2,399	447	174	972	2,994	7,835	7,569	7,051	15,080
Canned salmon, 000 cwt.	60,268	46,361	46,316	31,000	28,207	40,103	8,357	13,128	14,744	25,265	35,187	50,501	46,760
Planks and boards, M. B. ft.	117,40	102,89	99,30	68,98	104,05	131,85	66,87	112,78	123,78	140,00	135,14	123,16	122,85
Wood pulp, 000 cwt.	1,122	1,162	1,049	955	831	1,261	743	1,084	998	1,110	1,020	1,024	1,070
Shingles, square, 000,000	127,578	122,664	73,513	70,578	77,133	152,476	37,355	105,688	76,763	94,700	104,460	137,701	161,711
Auto complete or chassis, No.	2,868	1,750	1,025	2,324	3,026	4,920	3,050	4,204	5,264	6,556	3,517	9,307	3,741
Copper, 000 lbs.	26,006	26,948	31,332	18,071	14,311	29,367	87,361	31,757	21,000	21,203	22,548	25,069	26,780
Nickel, 000 lbs.	10,134	8,581	6,425	11,230	5,470	13,482	9,802	11,116	10,880	11,361	11,840	8,500	9,306
Zinc, 000 lbs.	17,150	18,264	14,059	16,419	21,500	31,376	17,037	24,349	25,224	19,071	24,344	25,817	28,060
Transportation—													
Canal Cargo Traffic—													
Sault Ste. Marie, 000 tons	7,154	8,082	172	13	5,748	7,601	7,522	6,260	6,145	5,000			
Welland, 000 tons	1,253	1,070	131	254	1,287	1,230	1,334	1,273	1,171	1,231			
St. Lawrence, 000 tons	1,041	775	0	54	970	901	977	800	834	1,016			
Labour Factors—													
Percentage unemployment in trade unions, p.c.	10.6	30.4	21.0	21.2	20.0	19.5	10.1	18.8	18.0	17.9	16.5	16.2	
Employment: Applications, No.	68,310	68,600	62,198	62,442	52,045	57,828	60,340	70,548	67,404	59,727	58,372	57,910	
Vacancies, No.	33,659	41,475	39,337	35,856	32,607	32,357	35,338	45,525	35,621	34,304	32,350		
Placements, No.	32,015	30,708	37,807	36,315	28,118	31,162	28,988	40,688	43,621	34,046	32,378	30,441	
Strikes and Lockouts—													
Disputes in existence, No.	13	20	16	22	23	21	21	22	33	29	19	16	
Number of employees, No.	1,108	3,974	2,907	4,030	5,465	7,275	5,252	7,084	3,278	11,073	11,741	8,659	4,970
Time loss in working days,	16,141	46,545	55,477	47,944	30,090	61,332	75,128	55,346	34,452	65,064	64,632	65,277	62,011
Industrial Production ¹ [1930=100]—													
Canada, United Kingdom: Board of Trade, Quarterly Economist	74.2	71.2	72.2	71.7	71.8	78.1	77.0	84.8	80.2	81.2	84.7	82.8	81.3
United States	69.7	69.9	97.1	99.9	105.8	101.2	102.9	102.4	101.6	102.2	103.3	102.9	103.3
France	85.0	84.3	83.5	83.5	82.7	81.9	81.1	79.7	78.0	78.0	76.4	76.6	
Germany	71.9	73.2	75.1	79.1	65.5	84.2	86.1	86.1	89.4	88.8	86.6		
Italy	83.1	79.8	75.9	72.3	77.3	84.9	88.9	88.9	85.0	91.0	86.6		
Japan	137.0	160.2	143.7	142.8	139.1	140.5	142.1	145.0	145.0	145.0	145.0		
Russia	274.2	274.2	274.2	274.2	274.2	274.2	274.2	274.2	274.2	274.2	274.2		
Austria	74.0	70.0	74.9	74.9	69.4	69.0	69.1	69.1	69.1	74.0			
Belgium	66.9	70.7	70.7	71.8	71.8	71.8	71.2	71.2	71.2	68.6	69.5		
Poland	59.4	61.4	59.4	58.0	61.1	61.6	64.6	64.6	64.6	62.1	60.8	63.0	
Czecho-Slovakia	67.4	67.8	64.3	61.7	63.9	69.3	73.1	73.1	74.0	71.6	70.1		
Sweden	89.4	92.2	97.1	96.0	100.0	102.9	105.8	106.7	107.7	103.9	107.7		
Norway	109.3	112.0	109.2	98.8	110.2	111.8	104.0	104.0	115.9	102.0	110.2	116.4	
Chile	119.2	119.3	112.0	114.7	121.4	124.5	126.5	125.0	125.0	127.7	127.7		

¹ Source: Monthly Bulletin League of Nations, unless otherwise stated.

¹ Revised.

Seasonality Adjusted Indexes of Manufacturing Production.

Indices ajustés de la production manufacturière.



1 April...
2 May...
3 June...
4 July...
5 August...
6 September...
7 October...
8 November...
9 December...

10 January...
11 February...
12 March...
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14 January...
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16 March...
17 April...
18 May...
19 June...
20 July...
21 August...
22 September...
23 October...
24 November...
25 December...

MONTHLY REVIEW OF BUSINESS STATISTICS

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Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
Thousand Bushels										
1933										
April.....	5,362	1,334	542	70	153	164,562	11,655	9,220	1,267	11,122
May.....	8,107	2,255	454	34	67	145,251	6,445	6,705	1,424	10,242
June.....	15,060	3,004	814	44	87	136,573	5,460	4,401	1,347	7,566
July.....	3,780	1,001	410	48	57	121,474	5,204	5,027	1,253	5,541
August.....	17,633	1,184	829	53	448	113,095	5,257	5,055	1,200	5,255
September.....	120,588	3,441	2,569	262	540	106,240	7,273	5,312	1,400	5,250
October.....	79,564	4,062	1,125	603	270	926,425	8,316	8,574	1,497	5,255
November.....	26,487	2,051	1,338	170	181	237,194	9,115	6,024	1,082	4,770
December.....	18,456	1,612	1,219	86	98	287,301	6,324	6,772	1,436	4,900
1932										
January.....	11,300	1,005	474	57	74	229,196	9,345	6,504	1,450	5,000
February.....	11,542	1,753	479	35	71	221,835	9,707	6,170	1,451	5,122
March.....	20,850	4,085	944	67	100	225,520	12,183	6,302	1,290	5,151
April.....	10,812	1,590	360	80	100	210,807	10,700	6,505	1,384	5,100
May.....	10,849	1,481	518	62	180	200,975	9,592	6,121	1,082	5,065
June.....	19,466	2,470	1,261	132	512	196,113	10,308	6,655	1,127	5,204
July.....	10,524	2,047	1,268	54	400	196,407	12,352	7,723	1,086	5,381
August.....	25,624	1,923	1,416	8	412	196,952	12,501	8,917	1,013	5,464
September.....	58,585	4,217	2,461	85	270	227,514	15,326	10,679	967	4,954
October.....	40,412	5,243	1,985	142	126	246,007	10,044	12,013	929	5,057
November.....	23,010	3,450	1,284	35	51	241,085	20,192	11,808	600	4,102
December.....	10,287	1,927	590	30	29	241,087	20,144	11,005	605	4,110
1931										
January.....	10,422	2,450	850	30	25	223,685	10,752	11,045	604	4,071
February.....	8,362	2,723	972	10	23	229,325	10,222	10,508	585	4,045
March.....	9,067	2,085	705	12	51	224,024	15,747	10,326	565	4,081
April.....	7,340	2,100	597	15	23	207,315	12,576	9,401	541	3,910
May.....	6,336	1,445	453	13	28	200,236	10,652	9,711	507	3,905
June.....	13,514	2,352	929	21	56	195,558	10,265	9,000	474	3,884
July.....	10,936	1,721	905	17	51	187,440	10,463	9,049	450	3,800
August.....	20,776	1,821	2,475	17	266	181,920	10,550	10,027	469	4,082
September.....	68,585	2,052	4,274	71	304	179,361	11,573	13,042	501	4,070
October.....	50,815	6,374	2,588	150	183	251,000	15,800	14,619	638	4,031

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 3 C.W.	Barley No. 3 C.W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
Bushels										
1933										
April.....	7,510,260	1,748,458	618,805	260,968	626	322	410	.985	-457	
May.....	15,542,013	1,622,815	1,711,710	1,691,547	628	325	402	.827	412	
June.....	15,857,427	2,239,500	1,691,570	1,115,445	651	328	377	.717	287	
July.....	19,620,224	512,364	1,688,500	2,680,947	547	321	365	.682	321	
August.....	16,269,823	900,204	1,547,240	1,104,380	563	300	344	.715	324	
September.....	26,874,257	1,050,476	709,088	425,911	510	261	288	.785	318	
October.....	40,102,416	2,139,333	718,313	363,578	408,802	326	357	.708	308	
November.....	27,301,976	1,528,834	746,801	504,710	467	340	302	.604	298	
December.....	27,785,909	1,482,835	272,047	17,148	423	310	277	.701	297	
1932										
January.....	14,706,361	354,614	191,824	1,400	17,143	442	328	.770	.310	
February.....	10,022,337	324,704	222,159	2,458	42,314	457	323	.275	.318	
March.....	14,815,708	567,824	266,652	5,002	17,082	491	349	.268	.703	
April.....	4,460,214	147,726	22,271	20	—	536	247	.113	.041	
May.....	21,464,846	913,761	122,249	221,662	25,710	634	282	.361	1,006	
June.....	16,966,673	812,700	87,423	300,371	—	667	290	.278	.353	
July.....	16,273,532	501,382	320,001	3	217,143	633	300	.502	1,031	
August.....	8,652,970	327,500	58,954	100,108	723	328	.448	.410	.500	
September.....	19,662,261	166,128	61,250	1,115,840	678	342	271	.171	.505	
October.....	22,611,510	320,864	125,906	182,700	918,706	605	303	.327	.305	
November.....	23,145,056	505,580	169,910	381,540	627	300	343	.193	.423	
December.....	17,457,963	575,463	249,908	412	602	257	342	.1415	.411	
1931										
January.....	7,066,311	203,511	64,170	—	—	.650	328	.387	1,480	
February.....	6,512,000	364,000	175,247	3,643	1,071	.656	327	.400	1,406	
March.....	10,105,240	366,718	92,210	600	—	.653	326	.397	1,406	
April.....	3,565,000	325,104	2,601	—	—	.655	323	.358	1,406	
May.....	19,055,770	821,246	75,772	26	17,142	.700	346	.250	1,472	
June.....	18,426,253	682,641	151,844	2	17,142	.771	377	.426	1,012	
July.....	13,079,281	825,820	485,300	2	—	.820	327	.458	1,407	
August.....	14,709,075	1,075,750	1,124,501	1	106,478	.850	436	.500	1,026	
September.....	17,582,350	912,150	1,310,518	32	327,487	.823	457	.505	1,510	
October.....	31,807,704	1,706,716	2,019,358	2,400	60,430	.781	418	.516	1,334	

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Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings						Mill production						Wheat flour		Oatmeal		Rolled oats		Cora flour and meal		Wheat flour exported	
	Wheat			Oats			Corn			Barley			Percent- age of operation	Quan- tity	Pounds	Pounds	Pounds	Pounds	Barrels	Barrels		
	Bushels	Bushels	Bushels	Bushels	Bushels	Bushels	Bushels	Bushels	Bushels	Bushels	Bushels	Bushels										
1923																						
May.....	4,421,123	616,418	120,270	51,266	1,045,621	38-0	1,040,920	588,497	6,315,048	1,201,970	461,907	1,201,970	461,907	461,907	461,907	461,907	461,907	461,907	461,907			
June.....	4,172,526	560,408	128,783	44,464	973,589	43-0	1,151,252	580,560	8,027,410	465,620	580,560	465,620	580,560	580,560	580,560	580,560	580,560	580,560	580,560			
July.....	4,170,450	595,157	123,628	40,594	976,677	43-0	1,201,965	588,497	781,709	446,279	781,709	446,279	781,709	446,279	446,279	446,279	446,279	446,279	446,279			
August.....	4,151,677	1,161,749	147,902	72,755	1,174,201	43-0	1,272,000	588,497	781,709	446,279	781,709	446,279	781,709	446,279	446,279	446,279	446,279	446,279	446,279			
September.....	4,070,548	1,346,509	128,230	77,770	1,247,902	50-0	1,262,000	588,497	777,144	14,124,150	588,497	777,144	14,124,150	588,497	588,497	588,497	588,497	588,497	588,497			
October.....	4,038,000	1,452,153	203,498	107,703	1,341,348	50-0	1,273,500	588,497	777,144	14,124,150	588,497	777,144	14,124,150	588,497	588,497	588,497	588,497	588,497	588,497			
November.....	4,045,145	900,551	151,120	60,082	1,350,563	50-0	1,000,000	588,497	777,144	17,871,510	588,497	777,144	17,871,510	588,497	588,497	588,497	588,497	588,497	588,497			
December.....																						
1924																						
January.....	3,815,433	710,500	110,000	55,257	941,200	30-0	829,107	401,200	9,105,044	789,972	829,107	789,972	829,107	789,972	789,972	789,972	789,972	789,972	789,972			
February.....	3,744,957	906,861	125,808	55,280	975,855	32-1	844,920	527,075	8,513,556	1,043,278	844,920	8,513,556	1,043,278	844,920	8,513,556	844,920	8,513,556	844,920	8,513,556			
March.....	4,455,777	700,511	174,940	60,504	1,042,578	34-1	1,004,757	588,497	588,497	588,497	1,004,757	588,497	588,497	1,004,757	588,497	588,497	1,004,757	588,497	588,497			
April.....	4,490,580	774,756	155,574	55,325	1,050,560	50-0	1,013,490	587,531	588,476	588,476	1,013,490	587,531	588,476	1,013,490	588,476	588,476	1,013,490	588,476	588,476			
May.....	5,050,053	811,601	194,404	40,311	1,051,574	45-7	1,384,101	588,497	588,497	588,497	1,384,101	588,497	588,497	1,384,101	588,497	588,497	1,384,101	588,497	588,497			
June.....	5,269,399	824,963	180,458	48,504	1,052,578	45-8	1,186,000	587,531	721,208	206,582	1,186,000	587,531	721,208	206,582	1,186,000	587,531	721,208	206,582	1,186,000			
July.....	5,383,896	746,019	195,975	46,370	1,050,578	45-8	1,382,923	588,497	588,497	588,497	1,382,923	588,497	588,497	1,382,923	588,497	588,497	1,382,923	588,497				
August.....	6,401,501	854,308	200,908	46,300	1,053,578	50-0	1,443,892	588,497	588,497	588,497	1,443,892	588,497	588,497	1,443,892	588,497	588,497	1,443,892	588,497				
September.....	6,170,520	900,700	151,412	52,141	1,172,286	50-0	1,362,000	588,497	588,497	588,497	1,362,000	588,497	588,497	1,362,000	588,497	588,497	1,362,000	588,497				
October.....	7,345,792	1,153,701	153,862	74,011	1,053,384	52-0	1,640,557	587,531	781,568	15,676,287	1,640,557	587,531	781,568	15,676,287	1,640,557	587,531	781,568	15,676,287				
November.....	8,153,446	1,262,304	166,063	81,358	1,066,180	50-0	1,237,240	587,531	10,000	10,000	1,237,240	587,531	10,000	10,000	10,000	10,000	10,000	10,000	10,000			
December.....	4,327,524	811,407	194,210	59,025	1,041,545	57-7	987,354	441,557	7,466,288	587,531	987,354	441,557	7,466,288	587,531	987,354	441,557	7,466,288	587,531	987,354			
1925																						
January.....	4,876,474	844,452	145,794	79,188	1,255,288	57-0	1,042,505	588,497	10,261,450	1,428,968	10,261,450	1,428,968	10,261,450	1,428,968	1,428,968	1,428,968	1,428,968	1,428,968	1,428,968			
February.....	6,887,102	708,187	203,208	59,527	1,276,894	47-0	1,012,102	587,531	588,497	588,497	1,012,102	587,531	588,497	588,497	588,497	588,497	588,497	588,497	588,497			
March.....	6,740,844	904,721	180,580	80,562	1,154,072	42-1	1,041,458	588,497	588,497	588,497	1,041,458	588,497	588,497	1,041,458	588,497	588,497	1,041,458	588,497	588,497			
April.....	6,886,557	961,900	162,057	62,432	1,062,056	47-4	1,088,785	588,497	588,497	588,497	1,088,785	588,497	588,497	1,088,785	588,497	588,497	1,088,785	588,497	588,497			
May.....	8,255,707	876,300	144,344	47,978	1,226,726	57-7	1,175,433	588,497	588,497	588,497	1,175,433	588,497	588,497	1,175,433	588,497	588,497	1,175,433	588,497	588,497			
June.....	5,066,622	712,206	169,576	52,364	1,052,771	57-7	1,157,477	588,497	588,497	588,497	1,157,477	588,497	588,497	1,157,477	588,497	588,497	1,157,477	588,497	588,497			
July.....	4,815,792	782,307	225,727	47,291	1,052,552	51-1	1,072,747	588,497	588,497	588,497	1,072,747	588,497	588,497	1,072,747	588,497	588,497	1,072,747	588,497	588,497			
August.....	5,740,908	786,206	245,382	51,226	1,215,436	52-5	1,262,224	588,497	588,497	588,497	1,262,224	588,497	588,497	1,262,224	588,497	588,497	1,262,224	588,497	588,497			
September.....	6,202,104,1,034,845	156,337	71,110	1,085,672	51-7	71,110,338,308	717,364	12,851,725	1,854,850	800,320	71,110,338,308	717,364	12,851,725	1,854,850	800,320	800,320	800,320	800,320	800,320			

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

4-week period	Raw Sugar				Refined Sugar				Total domestic shipments	Shipments granulated	Shipments yellow and brown	Total shipments	
	Stock on hand at beginning of period	Receipts	Meltings and ship-ments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured						
1922													
April.....	67,702	27,237	34,444	120,580	36,275	5,006	35,870	55,229	47,726	7,246	55,229	1	
May.....	60,295	126,477	64,567	109,901	52,212	5,540	56,751	56,751	56,751	8,129	56,751	56,751	
June.....	123,205	75,224	76,006	111,563	63,906	9,725	72,722	60,354	60,354	5,380	61,354	61,354	
July.....	122,425	85,455	57,204	128,045	64,900	7,503	92,882	107,377	107,377	10,986	7,291	10,986	
August.....	121,450	115,112	107,288	108,249	91,620	10,080	101,700	74,478	74,478	7,044	7,044	7,044	
September.....	128,490	120,743	82,116	124,070	73,687	8,280	81,917	81,917	81,917	11,574	81,917	81,917	
October.....	77,116	75,160	92,320	124,085	74,254	7,238	74,254	72,722	72,722	5,226	58,522	58,522	
November.....	60,050	123,367	76,543	124,552	75,208	7,056	76,208	75,776	75,776	5,226	58,522	58,522	
December.....	105,801	80,943	76,707	105,411	76,532	7,056	105,377	7,260	7,260	12,537	7,260	7,260	
1923													
January.....	100,232	11,432	16,787	104,886	24,320	3,004	27,303	48,557	48,557	48,557	5,251	48,557	48,557
February.....	101,520	20,220	19,041	175,161	16,800	3,544	20,247	49,749	49,749	49,749	6,145	49,749	49,749
March.....	113,181	26,630	57,601	143,245	48,740	6,082	56,432	128,550	128,550	128,550	11,635	128,550	128,550
April.....	121,550	22,080	48,656	96,492	40,867	5,808	45,455	23,005	23,005	23,005	3,394	23,005	23,005
May.....	70,421	119,750	46,406	92,022	36,214	4,943	41,167	87,061	87,061	87,061	5,226	87,061	87,061
June.....	148,705	110,220	96,414	96,085	11,532	5,226	12,532	50,338	50,338	50,338	5,226	50,338	50,338
July.....	150,524	30,394	37,348	122,386	51,061	6,251	57,325	75,334	75,334	75,334	6,556	75,334	75,334
August.....	132,570	70,202	95,926	119,370	61,108	6,987	68,089	79,941	79,941	79,941	6,217	79,941	79,941
September.....	105,945	56,725	55,270	116,079	53,366	6,901	66,378	79,108	79,108	79,108	5,265	79,108	79,108
October.....	103,394	106,900	70,559	104,580	70,559	11,708	77,617	83,186	83,186	83,186	9,237	83,186	83,186
November.....	132,530	65,618	65,532	104,552	55,177	7,260	112,532	63,462	63,462	63,462	5,265	63,462	63,462
December.....	120,51												

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Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption.

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Found
1932						
March.....	1,414,941	389,707	504,349,773	50,150	9,657,775	945,000
April.....	1,686,823	425,577	260,583,750	49,350	10,207,636	1,250,000
May.....	1,686,617	421,248	512,700,323	57,350	10,582,445	1,100,000
June.....	1,686,406	426,560	576,770,925	64,300	12,784,268	1,200,000
July.....	1,686,201	361,351	528,576,428	49,300	11,492,568	1,140,000
August.....	1,686,088	419,423	529,456,584	49,700	12,501,501	1,040,000
September.....	1,682,265	366,401	512,700,922	57,400	12,784,248	1,040,000
October.....	1,581,942	270,940	214,301,678	57,100	14,421,220	980,000
November.....	1,487,688	382,572	385,625,140	54,400	14,071,170	1,040,000
December.....	1,208,813	340,701	304,613,953	57,200	9,014,960	744,670
1933						
January.....	1,066,524	300,401	310,144,850	38,400	3,965,725	820,500
February.....	1,429,012	304,200	304,524,925	17,500	4,675,410	745,000
March.....	1,527,525	374,473	305,167,720	15,370	6,407,320	820,500
April.....	1,261,563	324,723	287,148,125	33,500	6,000,151	600,000
May.....	1,490,965	408,219	500,805,640	57,300	9,387,364	1,040,000
June.....	1,517,004	412,655	497,535,200	36,700	10,985,932	1,014,000
July.....	1,509,267	345,045	449,784,930	24,100	11,651,514	1,012,570
August.....	1,523,464	307,770	610,553,620	24,650	11,579,560	980,000
September.....	1,320,411	257,519	401,231,720	49,700	11,508,907	820,500
October.....	1,473,910	350,617	776,614,915	41,500	14,202,225	820,500
November.....	1,561,075	364,520	574,490,820	46,400	13,035,402	820,500
December.....	1,323,500	260,671	354,920,305	44,940	8,721,040	820,500
1934						
January.....	1,186,781	321,339	367,428,578	14,500	5,069,773	620,500
February.....	1,360,982	308,497	312,784,852	24,800	4,466,340	620,500
March.....	1,529,343	226,638	325,042,310	7,300	6,711,060	710,000
April.....	1,456,045	332,100	345,650,920	26,500	8,744,370	781,015
May.....	1,731,923	415,972	431,667,650	14,600	10,325,277	820,500
June.....	1,585,094	381,019	492,990,240	31,100	11,510,120	820,500
July.....	1,405,780	367,517	672,025,100	17,200	10,778,021	776,070
August.....	1,500,786	300,320	500,045,040	20,800	12,349,405	817,405
September.....	1,514,706	329,761	429,906,585	15,200	9,890,702	774,128
October.....	1,702,791	370,545	448,753,920	50,300	14,358,520	783,500

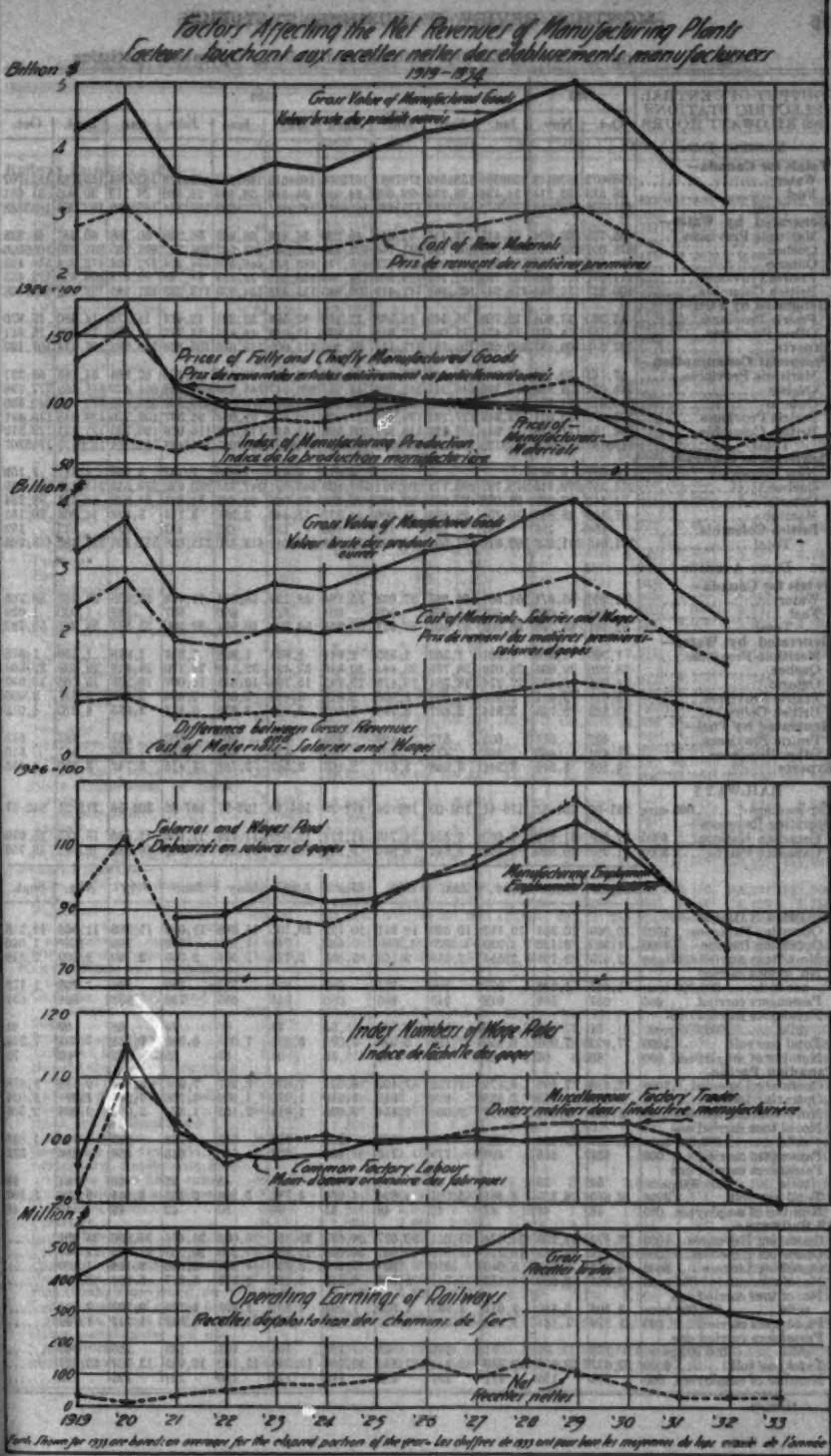
Table 8.—Production of Boots and Shoes in Pairs.

Weits	Boots and shoes with leather or fabric uppers				Total footwear					
	McKays and all imitation weits	Nailed, pegged, screw or wire fastened	Stitch- downs	Total	Men's	Boys' and youths'	Women's	Minors' and childrens'	Babies' and infants'	Total
1932										
March.....	231,244	907,085	150,183	312,237	1,607,290	441,320	87,008	807,022	364,808	1,720,268
April.....	242,635	781,111	120,220	216,584	1,413,214	370,801	86,823	743,845	323,427	1,522,498
May.....	341,053	821,112	125,907	284,754	1,807,574	452,104	75,047	825,503	246,460	1,656,074
June.....	225,079	746,474	118,518	242,524	1,400,408	486,547	65,144	746,555	214,127	1,516,192
July.....	247,287	610,920	120,505	160,801	202,968	400,588	54,748	365,584	160,566	1,379,424
August.....	272,591	828,070	180,350	148,350	484,043	480,000	61,741	582,149	123,645	1,205,830
September.....	267,516	807,126	185,488	216,672	470,476	471,961	103,025	586,225	157,486	1,175,268
October.....	212,345	797,722	189,725	151,968	301,011	449,281	105,120	745,045	205,130	912,100
November.....	196,501	450,418	166,934	126,217	1,017,653	460,661	110,061	582,365	157,757	80,922
December.....	187,762	306,383	114,304	124,504	578,573	311,351	67,645	404,461	134,308	50,300
1933										
January.....	185,102	388,105	88,256	114,919	866,671	387,310	45,171	426,792	120,475	51,310
February.....	207,516	614,061	118,162	146,063	1,126,000	302,964	60,485	500,200	161,277	70,292
March.....	250,510	804,562	140,267	155,450	1,440,056	386,325	82,103	774,585	206,719	87,250
April.....	254,316	737,483	117,480	217,309	1,354,348	368,323	76,480	571,271	214,302	224,050
May.....	275,575	846,265	121,428	151,343	381,358	468,902	100,270	538,557	286,108	204,420
June.....	223,774	921,428	167,446	218,002	725,474	566,926	120,308	546,338	205,537	205,537
July.....	268,581	861,064	198,168	235,423	746,922	624,960	101,283	530,769	205,537	196,547
August.....	263,222	1,007,916	200,269	210,690	919,009	650,556	125,747	1,085,425	260,555	204,507
September.....	311,182	942,552	227,426	182,022	729,685	582,038	128,087	1,005,719	216,500	207,170
October.....	257,370	712,105	160,127	302,590	385,574	494,141	149,304	570,945	230,184	99,520
November.....	200,583	470,711	117,427	194,675	1,020,454	301,008	112,004	573,304	205,322	87,771
December.....	147,032	320,554	86,990	141,100	731,474	299,534	59,533	403,164	132,344	50,221
1934										
January.....	172,102	451,021	110,757	178,048	924,606	384,230	43,207	544,760	120,475	51,310
February.....	216,094	605,668	122,254	201,233	1,247,824	467,456	70,586	637,047	160,198	70,761
March.....	263,559	907,543	116,220	257,784	1,003,851	483,720	75,083	540,375	223,597	98,065
April.....	262,511	890,772	97,120	264,010	1,583,316	414,050	80,184	510,530	271,114	97,116
May.....	261,021	1,023,970	137,581	222,019	1,774,557	407,158	100,056	500,500	205,501	97,000
June.....	250,327	902,904	124,100	250,461	1,304,742	509,527	85,207	544,760	120,475	50,221
July.....	245,967	595,265	101,228	185,516	1,150,301	432,022	53,584	546,500	154,707	54,000
August.....	322,442	960,577	154,751	161,405	1,630,535	549,015	92,513	500,684	177,530	98,523
September.....	275,570	796,344	104,953	160,725	1,440,993	487,584	111,681	552,761	189,107	58,571

Table 9.—Sales and Slaughterings of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1933					1934							
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Sales on Stock Yards (Cured meat products)													
Cattle.....	79,265	67,774	36,766	37,353	48,486	41,450	50,462	54,203	44,837	53,000	51,037	64,368	50,768
Calves.....	25,186	28,495	14,317	20,746	21,164	27,050	36,075	43,068	30,220	33,445	27,057	33,251	38,023
Hogs.....	82,576	100,703	71,851	111,019	82,486	82,586	84,275	40,401	70,415	70,714	40,854	57,214	69,741
Sheep.....	165,207	25,515	24,940	20,709	14,462	14,003	14,200	16,630	20,670	46,773	47,370	70,980	105,230
Inspected Slaughtering:													
Cattle.....	72,880	72,887	46,402	63,123	83,920	56,365	54,984	61,466	57,544	57,652	67,306	76,392	100,322
Calves.....	36,446	27,031	18,826	22,221	30,676	41,560	44,281	71,587	58,020	47,074	45,804	40,119	47,276
Sheep.....	14,081	11,423	6,447	5,179	2,677	4,170	23,584	14,473	15,230	8,280	8,336	8,337	14,089
Lambs.....	165,272	72,708	34,460	36,065	32,636	25,963	1,178	7,018	40,544	65,656	89,709	104,568	177,717
Swine.....	28,265	277,315	253,090	268,031	268,254	268,254	251,947	266,541	222,701	177,997	106,231	175,769	230,064
All Retail Prices, in cents, of Food in Canada:													
Beef, chuck..... lb.	11.0	10.6	10.2	10.5	11.0	11.0	12.0	12.1	12.3	12.2	11.6	11.4	11.1
Veal, roast.....	11.0	11.6	11.1	12.2	12.0	12.1	12.9	12.2	11.0	11.9	11.6	11.9	11.7
Mutton, roast.....	17.0	17.1	17.4	19.0	20.1	20.0	20.0	20.0	21.0	20.9	20.6	19.0	18.4
Pork, fresh.....	17.0	15.8	16.0	16.0	19.1	21.2	20.0	19.0	20.0	20.0	21.7	21.6	20.7
Bacon, breakfast.....	21.1	21.1	21.1	21.0	24.6	29.7	29.0	26.7	27.1	31.1	32.3	35.1	36.2
Lard, pure.....	12.1	12.2	15.2	12.5	12.5	13.5	13.5	13.1	12.9	12.6	12.7	13.2	14.2
Eggs, fresh..... doz.	29.2	37.0	44.6	49.7	53.5	40.0	27.1	22.3	22.3	34.8	26.9	27.5	32.6
Milk..... qt.	9.6	9.7	9.7	9.7	10.0	9.0	10.0	10.0	9.0	9.0	9.0	10.0	10.1
Butter, creamery..... lb.	24.4	24.8	25.0	26.4	30.7	32.6	33.9	27.5	25.3	25.1	24.1	23.9	24.6
Cheese..... "	19.7	19.7	19.7	19.7	20.1	20.2	20.4	20.1	19.0	20.0	19.9	19.9	19.8
Bread..... "	5.7	5.8	5.8	5.8	5.8	5.8	5.8	5.8	5.8	5.8	5.8	5.8	5.8
Flour..... "	3.2	3.1	3.1	3.1	2.1	2.1	3.1	3.1	3.1	3.2	3.2	3.2	3.4
Rolled oats..... "	5.1	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.1	5.1	5.1
Rice..... "	8.1	8.0	8.0	8.1	8.1	8.2	8.1	8.1	8.1	8.0	8.0	8.1	8.1
Beans..... "	4.8	4.4	4.4	4.4	4.4	4.8	4.8	4.8	4.8	4.6	4.6	4.6	4.7
Apples, evap..... "	18.0	15.1	18.2	18.4	15.3	14.9	18.5	15.0	15.0	16.7	15.1	15.6	15.1
Prunes..... "	12.1	12.1	12.2	12.3	12.3	12.7	12.7	12.7	12.7	12.7	12.9	12.9	12.9
Sugar, granulated..... "	8.0	8.0	8.0	8.0	8.0	8.0	8.0	7.9	7.9	6.8	6.7	6.6	6.6
Tea..... "	42.3	42.1	45.1	45.5	47.4	48.9	49.0	46.0	46.0	51.0	52.0	52.6	53.1
Coffee..... "	30.0	30.7	30.1	29.6	39.5	38.9	39.4	28.8	28.8	36.7	31.1	35.6	35.8
Potatoes, peck..... "	25.9	25.2	21.6	22.1	22.8	22.8	26.4	26.9	25.0	24.8	23.1	23.7	20.4
Cold Storage Holdings as at Nov. Dec. Jan. Feb. Mar. April May June July Aug. Sept. Oct. Nov.													
First of Month: (000 lbs. or doz.)													
BUTTER—													
Creamery.....	27,283	20,000	21,448	14,371	7,067	8,750	2,515	6,925	24,328	41,641	58,433	59,112	49,373
Dairy.....	403	330	250	153	53	15	11	46	216	471	574	635	581
Total.....	37,796	20,330	21,607	14,524	7,109	3,740	2,527	6,963	24,545	42,112	58,748	59,748	49,955
CHAMPS—													
Cream.....	27,624	16,912	16,946	13,778	13,160	10,533	9,983	9,638	17,310	24,088	32,054	34,145	24,551
Eggs—													
Cold Storage.....	9,124	6,192	1,245	116	15	129	3,106	1,960	13,042	19,772	14,758	14,206	10,982
Fresh.....	316	192	196	132	102	247	611	685	679	604	603	626	235
Frozen.....	2,800	2,514	2,326	1,064	1,260	221	828	1,692	1,092	4,127	3,551	3,533	2,636
PORK—													
Fresh, frozen.....	4,010	7,004	5,209	8,644	10,509	11,200	10,946	9,540	6,471	4,626	4,336	3,372	
Fresh, not frozen.....	2,533	4,267	3,012	9,153	3,354	3,468	3,528	2,462	2,469	1,008	1,833	4,466	3,741
Cured, or in cure.....	12,533	14,655	12,450	14,096	17,588	16,570	17,255	16,457	16,375	14,145	19,915	12,615	17,735
Total.....	20,016	24,510	24,906	25,719	26,706	26,988	22,022	20,586	25,372	22,611	10,427	19,104	20,846
LARD—													
Fresh, frozen.....	1,943	1,504	2,637	2,284	2,949	3,507	2,610	4,586	3,657	2,886	2,281	1,778	1,638
Fresh, not frozen.....	6,586	12,077	11,752	8,400	8,007	4,204	3,322	3,021	3,422	3,941	7,168	12,562	
Cured.....	5,473	5,626	5,814	4,880	4,857	4,377	4,240	4,305	4,793	2,185	3,100	5,978	6,800
In process of cure.....	138	114	229	257	204	362	192	174	174	322	322	299	81
Total.....	14,411	17,909	16,946	19,771	11,683	9,767	8,950	7,641	8,121	6,777	6,678	13,502	10,700
VEAL—													
Fresh, frozen.....	1,024	1,200	1,046	657	426	316	518	777	910	1,171	1,419	1,060	3,100
Fresh, not frozen.....	648	306	185	242	225	462	618	605	604	572	604	452	281
Total.....	1,772	1,726	1,280	679	751	797	1,166	1,472	1,491	1,776	1,800	2,420	3,081
MUTTON AND LAMB—													
Frozen.....	8,905	7,202	6,822	4,925	3,087	2,861	1,700	747	344	367	492	1,031	5,777
Not frozen.....	540	257	371	167	214	219	137	152	324	371	383	415	573
Total.....	8,444	7,541	7,104	5,080	4,101	2,900	1,928	2,228	2,228	378	374	2,086	6,350
POULTRY—													
Fresh—													
Fresh, frozen.....	17,045	15,272	12,742	9,041	8,586	8,735	5,431	6,226	10,266	17,275	20,051	21,373	22,903
Smoked, etc.....	6,052	4,890	4,371	3,230	2,548	2,497	2,038	2,670	4,163	3,000	3,316	3,685	3,176
Fresh, frozen during processing month.....	8,040	8,107	950	1,002	1,410	2,322	2,302	2,061	4,147	7,873	4,685	2,745	4,000

*Includes approximately 2,000,000 pounds reported by firms added to list since March 1, 1934.



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Table 10. Output of Central Electric Stations and Railway Operating Statistics

OUTPUT OF CENTRAL ELECTRIC STATIONS 000 KILOWATT HOURS	1933					1934						
	Oct.	Nov.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Mounting Data												
Total for Canada—												
Water.....	168,073	167,014	168,836	158,480	167,781	167,936	164,618	165,107	159,472	160,764	159,725	161,707
Fuel.....	25,535	22,214	24,196	26,225	28,000	24,040	25,516	26,000	26,566	26,112	30,000	31,681
Total.....	161,708	170,228	175,030	161,304	170,880	164,646	162,661	170,632	162,134	165,880	167,226	168,336
Generated by Water—												
Maritime Provinces.....	45,775	50,064	43,413	38,147	42,018	40,230	50,516	50,833	50,226	50,166	40,575	48,822
Quebec.....	67,007	68,886	62,906	58,000	65,145	61,766	62,386	60,624	63,547	60,365	58,823	60,056
Ontario.....	454,057	462,857	458,501	456,930	468,773	478,761	480,845	462,349	454,224	472,388	472,978	466,426
Prairie Provinces.....	111,937	117,039	122,700	112,122	122,904	114,288	106,536	76,123	81,788	92,378	109,400	121,455
British Columbia.....	109,223	112,350	118,247	101,346	117,410	109,945	116,438	114,976	118,283	121,045	123,112	126,408
Generated by Fuel—												
Prairie Provinces.....	15,300	17,906	18,702	16,149	15,303	12,182	12,508	12,221	12,474	14,176	14,480	15,870
Other Provinces.....	12,146	14,410	15,424	12,086	13,615	11,908	12,028	14,474	11,112	15,086	15,811	15,811
Exports.....	137,243	108,457	100,485	102,151	121,124	61,105	111,000	113,040	106,580	115,988	107,114	107,132
Provincial Consumption—												
Maritime Provinces.....	67,743	72,100	67,386	68,007	68,045	70,050	66,880	70,509	69,126	62,884	65,281	65,281
Quebec.....	666,052	704,240	690,300	644,249	701,213	606,947	745,330	604,288	691,320	646,409	777,700	700
Ontario.....	546,027	571,621	560,461	583,856	602,832	555,106	578,078	570,580	569,580	545,572	792,642	430
Prairie Provinces.....	128,372	136,521	141,840	127,122	139,652	127,028	120,508	91,684	95,547	108,220	124,916	138,401
British Columbia.....	108,196	111,328	100,102	116,317	108,006	113,277	118,708	116,978	120,705	121,131	123,319	123,319
Total.....	149,024	156,908	162,512	150,836	160,079	163,841	171,863	150,491	154,574	150,207	174,637	174,637
Dollars to Dollars—												
New Brunswick.....	6,022	9,051	—	—	—	4,013	4,619	7,020	7,182	3,267	1,317	3,180
Quebec.....	216,507	279,118	276,757	266,777	305,731	267,000	361,391	427,731	260,670	270,653	243,440	226,389
Ontario.....	61,540	77,786	61,088	67,970	67,487	70,383	67,057	60,567	61,851	64,622	68,574	62,588
Manitoba.....	17,380	25,982	30,754	29,600	31,006	24,277	15,440	2,260	3,114	3,433	14,908	20,151
British Columbia.....	156	150	157	154	167	107	100	155	133	141	138	132
Total.....	201,945	291,508	306,819	304,609	328,303	274,738	359,049	418,880	343,688	351,103	337,480	333,265
Dairy Averages												
Total for Canada—												
Water.....	51,300	55,671	54,501	56,353	57,000	55,754	56,190	56,944	51,443	52,606	55,343	56,705
Fuel.....	531	1,074	1,101	1,008	905	901	823	800	887	907	1,000	1,022
Total.....	51,831	56,745	55,002	57,001	57,901	56,558	56,023	56,954	52,300	53,513	54,343	56,727
Generated by Water—												
Maritime Provinces.....	1,700	1,970	1,401	1,348	1,385	1,841	1,033	1,896	1,814	1,619	1,552	1,573
Quebec.....	25,326	26,004	25,019	28,755	25,444	26,546	23,023	22,188	20,427	25,815	25,815	25,815
Ontario.....	14,001	16,431	17,274	18,754	19,470	15,792	15,769	18,611	14,047	15,226	15,766	16,489
Prairie Provinces.....	3,011	3,221	3,908	4,034	3,905	3,905	3,810	3,446	2,008	2,688	2,998	2,956
British Columbia.....	3,035	3,245	2,814	3,057	3,789	3,065	3,734	3,832	3,814	3,855	4,070	4,013
Generated by Fuel—												
Prairie Provinces.....	497	504	600	577	496	405	409	407	402	457	512	512
Other Provinces.....	424	480	400	451	407	306	420	483	486	450	517	510
Exports.....	4,108	3,549	3,241	2,648	2,617	2,103	3,581	3,707	3,415	3,742	3,570	3,454
RAILWAYS												
Car loadings.....000 cars	231,40	201,37	178,41	184,00	189,24	177,20	194,10	193,87	187,83	204,55	212,21	242,47
Operating Revenues—												
Canadian National.....\$000	12,903	11,812	9,600	9,294	11,743	11,219	12,830	11,726	11,906	11,500	12,175	12,900
Canadian Pacific.....\$000	11,967	10,300	8,954	8,946	9,946	9,269	10,450	10,000	10,717	10,900	12,043	12,783
Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Canadian National—												
Operating Expenses...\$000	10,309	10,281	10,112	10,680	10,841	10,722	10,105	11,046	11,330	11,565	11,215	11,215
Operating Income...\$000	1,569	2,152	1,220	1,765	1,308	647	746	1,273	270	199	306	1,640
No. of tons carried 000 tons	3,473	2,791	2,554	2,352	2,180	2,653	2,122	2,538	2,240	2,340	2,200	2,816
No. of tons carried one mile....000,000 tons	1,015	1,105	977	700	773	962	904	922	796	926	706	1,172
Passengers carried....000	657	868	610	945	805	850	846	655	720	638	864	663
Passenger carried one mile....000,000 pass.	61	44	40	48	43	55	45	47	74	66	69	61
Total pay roll....\$000	7,022	7,061	6,950	7,169	6,946	7,029	6,822	7,001	6,906	7,235	7,405	7,314
Number of employees...000	65	65	61	67	60	66	61	65	65	67	66	70
Canadian Pacific—												
Operating Expenses...\$000	7,518	7,300	6,475	7,723	7,402	8,077	7,638	8,287	7,904	8,837	9,532	8,978
Operating Income...\$000	3,005	4,058	3,588	580	310	1,519	1,270	1,802	1,511	1,571	2,084	2,084
No. of tons carried 000 tons	2,430	2,544	2,217	2,004	1,854	2,038	1,814	2,165	1,876	2,052	2,000	2,508
No. of tons carried one mile....000,000 tons	937	1,122	822	720	680	800	765	783	748	832	796	1,084
Passenger carried....000	534	465	400	770	715	850	624	510	512	656	866	833
Passenger carried one mile....000,000 pass.	50	28	40	48	44	61	44	48	83	66	81	55
Total pay roll....\$000	6,575	6,820	4,861	5,001	4,900	4,976	5,173	5,208	5,185	8,245	8,276	5,100
Number of employees...000	40	45	43	47	45	48	40	50	50	49	49	48
All Railways—												
Operating Revenues...\$000	25,572	27,226	34,170	21,011	20,637	24,057	28,265	26,000	24,436	25,200	25,301	—
Operating Expenses...\$000	19,820	18,053	18,214	19,948	19,001	20,630	19,488	21,240	20,763	22,060	22,447	—
Operating Income...\$000	5,111	6,054	5,040	210	601	2,767	2,830	3,814	2,656	2,114	1,180	—
No. of tons carried 000 tons	6,265	6,860	6,153	5,741	5,308	6,315	5,420	6,375	5,677	8,894	8,994	—
No. of tons carried one mile....000,000 tons	2,108	3,449	2,011	1,682	1,030	1,980	1,669	1,873	1,712	3,202	3,904	—
Passenger carried....000	1,279	1,181	1,344	1,000	1,731	2,054	1,630	1,888	1,717	1,709	—	—
Passenger carried one mile....000,000 pass.	136	96	91	100	95	127	108	108	183	150	109	—
Total pay roll....\$000	12,677	12,670	12,350	12,810	12,500	12,704	12,268	12,162	12,085	12,727	13,027	—
Number of employees...000	118	110	111	121	120	115	113	120	121	128	128	—

*Dated

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Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1933					1934				
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	July	Aug.
Railway Freight Loaded—										
Agricultural products—										
Wheat	782,073	1,304,714	1,147,749	750,229	360,154	434,792	371,978	432,046	520,857	616,888
Corn	5,116	1,432	10,061	5,284	1,362	6,599	16,010	2,265	208	220
Oats	45,322	70,118	84,332	70,793	32,622	71,385	54,137	103,086	57,363	35,780
Barley	41,538	81,854	44,238	34,367	30,764	26,915	38,549	26,221	45,922	60,700
Rye	10,120	5,062	4,778	1,886	753	660	1,455	1,262	5,332	7,210
Flaxseed	8,658	457	1,404	3,243	1,950	489	366	756	2,820	329
Other grain	1,998	1,462	7,030	4,396	4,176	3,632	1,728	1,940	852	378
Flour	106,320	101,716	131,713	128,753	80,256	86,380	81,118	91,613	84,269	92,517
Other mill products	64,709	65,794	91,271	106,502	61,944	77,132	56,003	91,405	69,455	71,144
Hay and straw	8,685	13,701	91,329	24,506	26,898	30,303	47,811	65,541	8,978	9,533
Cotton	278	518	428	314	450	704	000	552	600	416
Apples (fresh)	2,868	45,708	56,056	56,286	57,020	46,334	30,224	17,999	610	5,265
Other fruit (fresh)	8,587	14,181	8,376	1,206	1,144	566	509	536	6,298	10,466
Potatoes	8,309	15,088	26,381	65,506	56,058	41,164	56,150	55,109	6,571	1,180
Other fresh vegetables	7,393	16,181	16,386	11,266	9,958	11,633	6,288	9,704	8,911	10,332
Other agricultural products	14,273	41,301	111,720	94,323	33,607	28,520	20,257	23,689	15,932	15,000
Animal products—										
Horses	8,546	3,420	4,300	4,118	4,500	2,957	3,261	5,727	5,902	5,467
Cattle and calves	36,752	40,329	49,860	47,974	34,801	31,170	26,500	30,655	31,827	38,540
Sheep	2,704	6,047	10,528	5,584	2,048	1,669	1,188	1,451	1,742	2,476
Hogs	18,688	18,200	15,158	10,810	17,123	25,388	30,555	18,788	11,271	10,456
Dressed meats (fresh)	7,897	8,140	8,110	8,066	9,242	8,521	7,311	8,602	8,270	8,748
Dressed meats (cured, salted, canned)	4,703	4,817	6,187	4,894	5,943	6,554	6,772	9,061	6,297	5,414
Other packing house products (whole)	9,502	4,800	6,306	6,028	5,487	5,476	4,249	5,207	6,567	4,246
Poultry	159	218	230	2,103	5,078	507	364	343	118	245
Butter and cheese	5,546	6,834	902	1,113	204	311	249	746	1,505	1,058
Wool	1,205	1,091	947	1,210	721	640	600	676	2,243	717
Hides and leather	2,522	8,612	2,770	3,496	3,752	3,709	3,902	4,075	3,230	2,834
Other animal products (non-edible)	2,476	3,418	3,152	2,707	2,946	3,231	2,713	2,556	3,185	4,000
Mine products—										
Anthracite coal	2,110	2,429	4,104	2,144	1,056	2,623	9,443	4,273	1,362	2,581
Bituminous coal	473,819	436,421	600,019	602,208	483,080	800,300	435,925	499,310	633,017	665,250
Lignite coal	56,557	510,082	355,750	240,271	350,209	366,272	195,705	185,224	38,081	74,200
Coltan	49,477	60,451	52,884	105,053	105,501	124,260	65,058	84,754	44,035	44,551
Iron ores	555	6,026	5,002	490	490	124	604	1,230	1,000	1,580
Other ores and concentrates	112,000	212,344	109,328	112,518	104,206	121,071	124,228	126,929	178,570	178,554
Bauxite bullion and matte	37,645	32,110	36,006	46,383	36,154	37,564	35,497	46,373	48,547	81,167
Gravel, sand, stone (crushed)	155,924	159,089	135,064	120,607	33,158	35,502	23,704	25,555	265,796	268,942
Slate—Dimensions or block stone	2,845	3,091	1,048	2,471	741	706	471	746	4,264	5,578
Crude petroleum	1,703	1,236	1,187	1,064	870	1,611	681	856	1,631	8,587
Asphalt	18,408	10,286	7,547	5,088	8,213	1,067	1,078	1,226	17,772	17,000
Salt	18,278	15,119	12,211	15,482	9,774	11,008	10,500	16,240	16,587	12,132
Other mine products	125,730	136,344	144,688	124,170	104,459	97,149	91,437	117,314	150,897	111,001
Forage products—										
Logs, posts, poles, cordwood	116,656	129,782	106,754	234,948	180,385	322,325	236,146	145,231	143,944	
Ties	2,326	2,208	3,201	2,743	810	364	1,294	1,459	4,403	4,750
Pulpwood	130,741	134,346	110,154	101,000	146,600	281,727	235,004	208,468	150,182	111,157
Lumber, timber, box, crates and cooperage material	221,777	194,101	105,900	125,942	145,075	153,318	171,933	200,553	235,289	225,200
Other forest products	15,864	16,706	18,052	16,819	33,654	15,003	16,700	22,573	30,557	20,000
Manufactures and miscellaneous—										
Gasoline, petroleum and its products	196,566	162,010	145,874	224,948	65,411	84,132	78,910	102,800	170,287	200,541
Sugar	14,622	17,409	30,585	30,300	12,550	15,277	16,750	22,153	18,563	
Iron, pig and bloom	7,640	8,127	14,107	12,069	6,320	6,504	7,222	12,450	8,111	9,342
Rails and fastenings	1,062	1,010	3,208	1,053	839	1,026	1,978	12,236	4,860	7,946
Bar and sheet iron—Structural iron and iron pipe	10,994	18,062	18,926	18,828	15,113	27,007	22,190	28,560	21,682	21,207
Castings, machinery & boilers	6,899	5,940	8,116	8,341	5,867	2,258	2,605	5,362	4,512	5,105
Cement	54,864	50,479	42,079	19,074	10,490	7,213	6,221	12,223	78,840	71,064
Brick and artificial stone	7,078	7,896	8,059	5,511	3,785	5,527	4,468	7,075	10,149	10,578
Lime and plaster	10,730	17,076	16,945	14,905	11,617	16,329	11,056	15,600	18,038	18,709
Sewer pipe and drain tile	1,313	1,146	1,486	1,046	475	673	656	410	1,057	1,470
Agricultural implements and vehicles other than autos	6,316	3,247	2,320	2,492	3,256	3,207	3,006	6,154	10,106	8,285
Automobiles and auto trucks	8,001	6,414	6,647	5,250	5,409	13,989	16,223	25,344	21,202	16,450
Household goods	3,269	8,656	9,303	7,162	2,917	1,350	1,741	5,179	4,234	3,222
Furniture	1,850	2,039	3,005	2,053	1,742	2,105	2,038	1,767	1,901	1,530
Liquor beverages	9,540	7,300	7,938	6,491	17,528	12,845	10,191	12,876	12,736	16,901
Fertilizers, all kinds	21,653	23,657	23,244	31,217	19,455	24,123	30,039	53,236	11,223	15,354
Paper, printed matter, books	131,919	136,453	135,052	134,531	147,539	177,421	146,112	101,651	134,653	131,384
Wood-pulp	72,975	90,400	67,056	60,800	55,212	52,985	49,958	50,701	51,549	54,060
Fish (fresh, frozen cured, etc.)	4,399	3,225	5,343	7,040	7,709	7,146	6,809	5,012	2,740	8,776
Other manufactures and miscellaneous	19,212	15,010	11,900	18,235	7,870	7,845	9,937	10,000	18,100	18,700
Merchandise	104,875	205,546	189,616	175,951	127,537	161,087	154,400	189,977	236,960	222,920

Table 12. Indices of Employment by Industries, Year 1926 = 100

Industries—First of Month	1933					1934					Nov.	
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	
Indices of Employment Un-adjusted—												
All Industries.....	91.3	91.5	92.0	91.4	92.7	91.3	92.0	94.2	101.0	99.9	98.2	100.0
MANUFACTURING.												
Animal products—edible.	90.6	94.0	90.0	84.2	84.5	98.1	90.0	92.0	92.8	94.2	94.3	94.0
Fur and products.....	91.7	92.7	79.3	74.1	71.8	73.5	70.0	86.5	90.4	92.8	91.9	91.1
Leather and products.....	91.5	91.0	79.1	79.0	92.7	90.7	90.5	90.0	95.4	90.3	90.0	100.0
Lumber and products.....	91.5	89.0	83.0	87.0	88.0	90.0	82.0	71.1	74.7	74.2	71.1	97.0
Rough and dressed lumber.....	49.7	45.0	40.7	47.0	42.0	42.0	51.1	61.0	68.1	69.0	68.2	83.0
Furniture.....	76.2	70.1	69.2	73.0	72.9	72.0	74.1	72.5	72.5	70.7	73.2	78.0
Other lumber products.....	88.0	85.0	77.0	80.0	85.1	87.1	90.0	92.0	97.1	94.5	92.2	92.7
Musical instruments.....	44.3	44.4	38.4	32.0	32.0	32.0	37.3	30.4	33.0	41.9	45.0	55.2
Plant products—edible.	116.2	105.1	99.0	91.0	85.0	85.0	85.0	98.3	107.0	115.0	125.2	125.0
Pulp and paper products.....	89.0	85.1	85.0	87.1	82.0	82.0	90.3	93.0	95.8	95.8	94.4	95.0
Pulp and paper.....	77.4	74.1	71.8	74.2	75.0	75.8	79.1	84.5	88.0	88.1	86.4	85.7
Paper products.....	101.7	102.7	94.2	99.2	100.4	101.0	105.4	105.7	105.2	106.0	105.2	106.8
Printing and publishing.....	100.0	101.4	102.0	100.0	100.0	100.0	100.0	101.7	101.9	101.5	101.4	103.9
Rubber products.....	87.0	89.2	85.2	84.0	91.0	88.0	92.0	93.0	95.0	94.1	93.4	91.8
Textile products.....	106.4	108.3	97.6	102.4	106.5	109.0	110.7	109.8	107.5	108.0	108.1	109.4
Thread, yarn and cloth.....	110.2	116.0	114.1	119.4	122.8	123.0	124.0	125.0	122.0	123.2	122.6	123.1
Hosiery and knit goods.....	128.5	130.0	113.8	119.0	115.1	120.2	120.0	118.4	118.2	114.0	114.0	118.0
Garments and personal furnishings.....	92.0	95.0	81.4	88.4	81.7	85.9	94.7	94.2	93.3	99.8	98.1	100.0
Other textile products.....	59.0	51.0	72.0	94.2	80.0	84.5	95.0	98.7	90.2	88.1	91.7	91.0
Plast products (n.e.c.).....	117.4	118.7	120.0	119.2	120.0	116.4	108.8	107.0	105.6	111.1	110.4	114.5
Tobacco.....	113.0	119.0	109.7	111.5	119.0	112.4	102.0	90.7	98.7	101.2	103.7	101.3
Distilled and malt liquors.....	128.1	119.0	122.0	123.0	120.5	119.0	119.2	118.0	123.2	124.3	124.0	124.0
Wood distillates and extracts.....	123.7	128.0	123.7	142.1	141.4	138.6	138.7	121.4	112.1	118.1	123.1	125.0
Chemicals and allied products.....	113.0	114.0	112.0	113.0	111.0	121.0	122.0	123.0	121.0	117.1	121.0	120.4
Clay, glass and stone products.....	63.1	57.7	53.1	55.4	55.0	57.0	64.1	72.5	75.6	76.0	75.6	74.5
Electric current.....	105.1	104.6	104.0	105.0	104.7	105.0	105.0	107.9	109.5	113.6	116.5	117.0
Electrical apparatus.....	55.1	59.2	55.0	57.0	57.5	57.0	57.0	100.5	105.6	106.1	105.1	111.0
Iron and steel products.....	65.0	63.0	60.0	59.0	59.0	73.0	73.0	75.7	77.1	72.0	73.7	71.2
Crude, rolled and forged products.....	75.0	75.0	64.0	81.0	83.1	88.0	91.0	93.2	95.7	88.3	85.7	81.4
Machinery (other than vehicles).....	87.4	88.3	88.4	88.5	71.1	78.3	76.3	78.0	80.5	81.0	82.2	81.9
Agricultural implements.....	30.2	30.4	35.0	41.8	44.1	43.8	45.0	47.0	42.5	38.6	37.0	34.6
Land vehicles.....	63.0	63.0	55.0	72.0	72.0	77.0	77.0	75.8	75.1	74.0	69.6	67.9
Automobiles and parts.....	50.0	61.3	57.0	57.0	58.2	105.5	110.6	117.7	106.6	99.2	76.4	71.2
Steel shipbuilding and repairing.....	44.0	42.7	43.0	47.0	45.4	47.1	51.2	61.0	51.0	47.5	48.2	45.8
Boat building.....	55.0	54.7	54.0	55.0	55.0	59.0	59.0	68.1	55.0	55.0	55.0	56.0
Iron and steel fabrication (n.e.c.).....	51.0	51.0	49.3	51.5	50.0	53.0	55.0	63.0	53.5	65.5	65.0	64.0
Foundry and machine shop products.....	64.0	64.7	63.3	60.9	70.7	77.9	77.2	79.7	84.7	74.5	78.0	73.5
Other iron and steel products.....	69.0	69.0	61.0	60.0	70.2	72.4	75.5	70.1	76.9	76.8	77.0	82.8
Non-ferrous metal products.....	50.0	52.0	50.0	57.0	59.0	108.5	108.5	111.0	111.4	112.0	111.9	111.7
Mineral products.....	127.0	125.0	127.0	127.0	125.0	125.0	125.0	124.5	127.0	127.0	128.7	124.0
Miscellaneous.....	100.7	100.0	97.0	102.0	107.0	109.5	109.0	125.5	116.0	114.3	112.1	120.0
LOGGING.												
Mining.												
Coal.....	109.0	109.0	108.0	108.0	104.0	108.0	103.0	106.2	107.0	110.0	112.0	114.7
Metallic ore.....	94.2	98.2	99.0	99.0	94.0	94.0	90.0	99.0	79.7	81.4	83.1	91.0
Non-metallic minerals (except coal).....	140.0	137.0	145.0	160.0	165.0	165.0	169.0	175.0	172.7	180.0	196.4	204.1
COMMUNICATIONS.												
Telegraph.....	84.0	80.1	75.0	71.0	71.0	72.0	80.1	91.3	93.7	94.4	95.2	87.9
Telephone.....	81.0	81.0	79.0	76.0	76.7	79.0	76.0	78.0	80.1	81.2	82.5	81.3
Radios.....	94.0	95.0	92.0	92.0	91.0	93.4	94.2	95.5	95.0	93.0	92.0	91.0
Telephones.....	90.0	91.1	77.0	78.0	76.0	76.0	75.0	76.0	77.7	78.0	78.0	77.0
TRANSPORTATION.												
Street railways and car lines.....	111.0	111.0	110.0	108.0	109.0	107.0	108.4	110.4	112.0	112.3	114.1	112.7
Railways.....	52.0	52.0	50.0	50.0	50.0	20.0	20.0	70.1	71.4	74.0	74.2	70.0
Shipping and stevedoring.....	50.0	52.0	50.0	50.0	50.0	50.0	50.0	50.0	50.0	50.0	50.0	50.0
CONSTRUCTION AND MAINTENANCE.												
Building.....	94.0	94.0	94.0	94.0	94.0	100.0	95.0	95.0	110.7	110.0	113.1	117.0
Highway.....	45.0	45.0	52.0	52.0	52.0	52.0	52.0	45.0	47.3	52.2	54.0	55.3
Railway.....	124.0	124.0	170.0	201.0	202.0	191.0	192.0	240.0	210.0	226.0	224.7	221.0
Waterworks.....	65.0	65.0	60.0	67.0	72.0	56.0	56.0	60.0	75.0	75.1	81.0	70.0
Services.....	107.0	106.0	100.0	108.0	111.0	111.7	115.0	117.0	123.0	125.0	116.2	114.7
Hotels and restaurants.....	104.0	104.0	107.0	105.0	107.0	106.1	106.7	113.1	121.3	127.0	131.5	115.0
Professional.....	115.0	121.0	120.0	122.0	120.0	121.7	120.0	118.0	117.7	120.0	120.0	120.0
Personal (chiefly laundry).....	111.0	108.0	108.0	108.0	110.0	114.0	114.0	115.0	117.0	116.0	117.0	117.0
Trade.												
Retail.....	121.0	121.0	120.0	121.0	115.0	115.0	116.0	116.0	116.0	116.0	117.0	120.0
Wholesale.....	107.0	106.0	105.0	105.0	105.0	105.0	105.0	105.0	105.0	105.0	104.0	104.0

Cards Tallying of Vessels Entered and Cleared from Five Canadian Ports

1904	Saint John		Halifax		Quebec		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
March.	72,227	103,275	144,908	150,203					222,500	226,500
April.	54,688	147,004	61,544	111,200	21,494	14,267	146,200	7,146	202,916	199,070
May.	48,778	17,570	70,571	54,105	165,225	110,450	412,203	40,705	236,427	185,110
June.	26,771	27,105	54,640	57,700	73,185	26,427	296,447	14,705	244,256	240,256
July.	20,611	27,105	62,244	42,600	107,225	25,225	270,110	12,205	200,260	220,110
August.	48,711	26,710	55,605	44,760	51,515	20,257	200,300	180	220,344	220,344
September.	44,260	25,120	116,227	94,720	104,054	65,812	221,007	45,567	245,942	224,110
October.	51,966	27,501	105,144	91,921			302,921	44,068	261,170	200,349

MONTHLY REVIEW OF BUSINESS STATISTICS

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Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales and Automobile Financing.

Classification	1933												
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Seasonally Adjusted Indexes of Employment—All Industries.													
MANUFACTURING.													
Lathers and products	94.0	95.0	95.0	95.0	97.4	97.7	97.2	94.9	96.7	95.9	94.6	93.8	93.8
Rough and dressed lumber	94.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0
Furniture	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0
Musical instruments	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0
Pulp and paper	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0
Paper products	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0
Printing and publishing	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0
Rubber products	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0
Textile products	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0
Thread, yarn and cloth	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0
Hosiery and knit goods	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0
Clay, glass and stone products	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0
Electric current	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0
Electric apparatus	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0
Iron and steel products	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0
Crude, rolled and forged products	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0
Machinery other than vehicles	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0
Agricultural implements	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0
Automobiles and parts	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0
Logging	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0
Mining	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0
Metallic ores	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0
Non metallic minerals (except coal)	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0
Telephones	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0
Transportation	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0
Street railways and cartage	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0
Steam railways	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0
Shipping and stevedoring	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0
CONSTRUCTION AND MAINTENANCE	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0
Building	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0
Highway	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0
Railway	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0
HOTELS AND RESTAURANTS	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0
TRADE	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0
Retail	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0
Wholesale	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0
ECONOMIC AREAS AND CITIES—	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0
Maritime Provinces	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0
Quebec	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0
Ontario	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0
Prairie Provinces	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0
British Columbia	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0
Montreal	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0
Quebec	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0
Toronto	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0
Ottawa	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0
Hamilton	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0
Windsor	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0
Winnipeg	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0
Vancouver	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0
1934	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0	95.0
Indexes of Retail Sales, January	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
1920-100—	77.5	71.7	84.2	94.0	49.2	46.5	70.1	76.7	101.8	117.0	70.0	65.1	80.5
Boots and shoes (6)	77.5	71.7	84.2	94.0	49.2	46.5	70.1	76.7	101.8	117.0	70.0	65.1	80.5
Candy (4)	77.5	65.4	55.0	117.1	56.1	50.0	63.0	65.1	91.1	95.9	55.7	55.6	91.0
Clothing (9)	77.5	59.3	50.8	112.4	55.1	51.7	57.4	59.1	92.1	95.0	50.0	51.0	92.3
Drugs (7)	77.5	72.7	75.1	54.8	54.8	54.0	52.0	52.0	103.9	103.0	50.0	50.0	103.7
Dyes and cleaners (4)	77.5	100.0	98.6	70.0	70.0	67.0	107.5	120.0	135.6	119.7	104.7	100.0	113.0
Furniture (4)	77.5	85.6	48.2	67.2	34.0	40.1	46.0	53.6	55.2	54.3	40.2	55.0	61.3
General and departmental, stores and 5 chains	77.5	80.4	78.5	104.0	65.0	54.1	66.8	65.5	72.9	70.2	65.6	65.8	71.6
Groceries and meats (23)	77.5	74.9	75.1	81.1	74.2	71.7	83.0	75.1	81.1	78.3	71.0	73.4	72.3
Hardware (5)	77.5	100.3	78.5	102.0	49.0	49.0	71.0	104.3	126.0	108.7	99.0	99.1	113.1
Music and radio (4)	77.5	25.0	22.0	36.0	20.1	21.4	32.3	21.0	25.0	18.0	17.1	23.0	23.6
Restaurants (11)	77.5	56.4	55.6	53.0	49.0	58.6	55.7	55.0	55.0	55.0	57.1	61.3	58.0
General index, 24 chains and 24 stores	77.5	75.4	75.0	92.0	60.4	58.0	73.0	73.2	80.0	77.1	65.0	65.3	72.0
Automobile Financing—	4,261	3,507	2,061	2,000	2,187	2,704	5,171	8,403	11,300	10,400	8,270	7,802	5,064
Number	-15.0	-10.0	-27.2	-45.1	-18.4	-13.1	+53.2	+53.2	+53.2	+53.2	+53.2	+53.2	+40.3
Percentage change	-15.0	-10.0	-27.2	-45.1	-18.4	-13.1	+53.2	+53.2	+53.2	+53.2	+53.2	+53.2	+40.3
Financing in dollars 3,000	1,002	1,552	1,000	734	814	1,128	2,130	3,407	4,308	4,267	3,638	2,902	2,302
Percentage change	-15.0	-10.0	-27.2	-45.1	-18.4	-13.1	+53.2	+53.2	+53.2	+53.2	+53.2	+53.2	+40.3

* To same month in preceding year.

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Table 14. Trend of Business in the Five Economic Areas¹

Areas and Items	1933			1934									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Business in Five Economic Areas—													
CANADA—													
Contracts awarded.....	\$800	15,014	10,637	8,208	6,708	5,655	7,517	11,468	17,383	12,209	11,190	13,544	12,494
Building Permits.....	\$800	1,775	1,024	1,963	693	881	1,090	2,240	2,965	2,364	3,210	3,274	2,248
Employment, Average 1926-100.....	91.3	91.8	68.0	91.4	92.7	91.3	92.0	96.6	101.0	99.9	98.8	100.0	100.2
Bank Debts.....	\$800,000	2,822	2,827	4,922	2,089	2,488	2,536	3,120	2,602	2,767	2,533	2,581	3,410
Sales of Insurance.....	\$800	34,302	38,768	41,127	27,726	29,268	32,764	33,970	32,055	33,528	26,350	25,833	31,243
Commercial Failures, Number.....	144	155	159	153	140	140	141	132	115	122	103	113	113
Liabilities.....	\$800	2,322	1,940	2,345	2,099	2,038	2,057	2,000	2,482	2,421	1,808	1,361	1,628
MARITIME PROVINCES—													
Contracts Awarded.....	\$800	806	1,482	397	268	105	222	290	2,006	716	1,447	3,495	654
Building Permits.....	\$800	82	61	69	50	47	45	105	163	165	629	122	90
Employment, Average 1926-100.....	90.2	93.4	97.0	101.3	103.2	95.1	98.3	98.4	100.4	101.3	101.3	103.1	104.0
Bank Debts.....	\$800,000	43.5	45.0	41.4	43.0	35.9	40.8	38.1	47.7	42.6	53.0	46.2	44.5
Sales of Insurance.....	\$800	1,854	2,008	2,745	1,767	2,096	1,962	2,155	2,020	2,014	2,604	2,010	1,706
Commercial Failures, Number.....	3	7	11	6	12	7	9	10	7	6	5	5	5
QUEBEC—													
Contracts Awarded.....	\$800	4,470	2,300	2,736	1,631	1,622	1,768	4,644	2,646	2,377	3,086	4,918	2,836
Building Permits.....	\$800	594	356	838	91	198	302	499	881	492	568	964	636
Employment, Average 1926-100.....	92.2	92.4	86.1	85.5	89.1	85.1	85.5	90.9	94.1	84.9	95.4	96.0	98.0
Bank Debts.....	\$800,000	770	795	793	764	628	734	825	816	786	805	694	705
Sales of Insurance.....	\$800	12,156	11,283	12,420	9,544	8,972	10,675	10,640	10,181	10,712	9,955	8,100	8,610
Commercial Failures, Number.....	78	78	82	77	71	62	68	68	58	59	55	60	55
ONTARIO—													
Contracts Awarded.....	\$800	9,693	5,840	4,748	4,866	3,890	3,629	4,854	5,097	11,276	8,167	4,904	4,217
Building Permits.....	\$800	720	700	386	444	467	451	1,032	1,360	1,317	1,442	1,708	1,148
Employment, Average 1926-100.....	91.4	95.3	91.5	95.5	97.8	97.7	98.5	98.5	104.4	105.9	106.9	105.3	104.8
Bank Debts.....	\$800,000	1,275	1,318	1,118	1,272	989	1,234	1,197	1,331	1,116	1,121	1,098	1,131
Sales of Insurance.....	\$800	13,751	16,179	16,961	11,209	12,090	14,134	14,089	14,265	13,095	14,40	10,724	10,724
Commercial Failures, Number.....	43	63	42	49	35	54	45	40	34	40	32	38	38
PRAIRIES PROVINCES—													
Contracts Awarded.....	\$800	386	685	142	211	128	279	745	933	585	1,232	1,460	1,178
Building Permits.....	\$800	238	121	44	40	53	127	348	381	102	458	281	200
Employment, Average 1926-100.....	94.6	89.8	86.4	84.7	83.8	83.8	85.4	89.5	94.1	83.0	92.9	97.9	96.5
Bank Debts.....	\$800,000	601	557	420	380	312	344	337	308	528	547	555	577
Sales of Insurance.....	\$800	4,381	5,024	6,074	5,595	8,008	8,803	4,026	4,110	4,151	4,318	3,521	4,686
Commercial Failures, Number.....	17	18	20	15	16	15	12	10	7	15	9	11	11
BRITISH COLUMBIA—													
Contracts Awarded.....	\$800	817	831	261	108	151	885	603	523	365	521	456	4,520
Building Permits.....	\$800	141	116	44	70	116	168	263	180	197	123	197	172
Employment, Average 1926-100.....	84.0	85.4	80.4	84.1	85.6	85.6	86.4	89.1	94.1	97.6	96.2	94.1	94.1
Bank Debts.....	\$800,000	133.5	127.1	122.0	136.0	125.1	125.9	138.6	139.3	129.3	124.1	141.3	123.0
Sales of Insurance.....	\$800	2,157	2,274	2,927	1,808	1,934	2,160	2,106	2,394	2,133	2,353	2,004	1,542
Commercial Failures, Number.....	3	4	4	6	5	5	7	4	9	2	4	3	3

¹ Employment indexes apply to first of following month

Table 15. Mineral Production by Months

Minerals	1933					1934							
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Mineral Production—													
METALS—													
Gold.....	000 oz.	235.6	243.3	241.0	247.6	231.3	222.9	240.3	227.9	259.7	242.7	245.5	244.2
Silver.....	000 oz.	917	1,200	1,305	1,186	1,408	1,347	973	1,033	1,508	1,162	1,237	1,324
Nickel.....	tons	5,313	5,357	5,412	2,634	5,218	6,462	4,631	6,701	5,330	7,136	4,287	
Copper.....	tons	15,277	14,870	13,148	13,232	13,257	12,268	15,416	15,869	17,840	13,930	14,742	16,352
Lead.....	tons	11,484	11,622	12,578	9,942	14,011	13,610	10,594	13,147	14,970	14,307	15,070	15,138
Zinc.....	tons	9,185	10,182	10,689	10,954	9,573	11,357	13,006	13,066	10,809	11,093	15,014	13,006
FUELS—													
Coal.....	000 tons	1,139	1,577	1,342	1,260	1,200	1,010	1,031	814	1,004	980	991	1,094
Petroleum.....	000 bbls.	97.3	107.0	103.3	113.7	124.4	116.5	130.0	118.9	117.7	109.0	120.8	114.3
Natural Gas.....	000 M cu. ft.	1,154	1,656	2,142	2,991	2,981	2,697	2,696	2,178	1,443	1,193	951	898
NON-METALS—													
Asbestos.....	tons	18,564	18,534	20,463	17,326	8,502	9,256	12,620	10,611	13,171	13,710	12,042	15,022
Gypsum.....	000 tons	35.63	30.06	70.19	29.15	5.30	3.31	4.89	25.5	53.4	67.1	64.7	58.9
Feldspar.....	tons	1,436	1,233	1,053	1,020	1,344	1,028	1,570	602	506	586	1,236	1,730
Salt (commercial).....	tons	17,498	14,964	18,292	8,532	10,503	10,072	14,626	19,224	10,082	15,688	16,507	16,507
STRUCTURAL MATERIALS—													
Concrete.....	000 bbls.	425	340	182	100	67	87	107	216	382	521	545	446
Clay products....	000	253	222	205	112	115	94	130	197	259	250	268	245
Lime.....	tons	28,601	33,656	30,153	27,570	26,060	27,388	34,220	28,653	32,071	31,964	30,559	29,249

Statistics
Economic
Wholesale
Oats
Barley
Flax
Rye
Vegetable
Vegetables
Ave
Cattlemen
Calves
Hog
Sheep
Pork
Steaks
Lamb
Lamb
Grain
Live
Coal
Coke
Lumps
Pulp
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Oils
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Food
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Trans
Tele
Power
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Indus
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Gas
Base
Total

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Table 16. Weekly Indicators of Economic Activity in Canada, 1934

Items	July		Aug.			Sept.			Oct.		
	25	1	8	15	22	29	6	13	20	27	3
Statistics of Grain Trade—											
Receipts COUNTRY ELEVATORS—											
Wheat.....	8,724	14,348	13,999	21,554	10,226	4,992	8,192	14,765	12,395	9,749	.....
Oats.....	634	611	838	1,241	746	534	1,084	1,555	1,748	1,370	.....
Barley.....	000 bushels	731	1,347	1,009	1,947	879	467	431	743	665	524
Flax.....	6	8	31	16	12	21	58	52	24	24	.....
Rye.....	107	138	94	167	64	34	31	60	45	37	.....
VEHICLE SUPPLY—											
Wheat.....	000,000 bushels	185-2	193-8	201-3	217-4	223-7	228-5	250-2	234-7	245-5	249-6
Oats.....	10,645	10,670	10,985	11,454	11,611	11,987	12,231	12,781	14,094	14,697	16,041
Barley.....	8,993	9,822	10,539	12,497	18,071	13,552	14,243	14,392	14,496	14,723	14,543
Flax.....	459	458	471	507	522	503	492	539	604	597	627
Rye.....	000 bushels	3,917	4,077	4,230	4,210	4,080	4,094	4,127	4,076	3,941	4,036
AVER. CASH PRICE FT. WILLIAM AND PT.											
ARTHUR—											
Wheat No. 1 Nor.....	\$ per bush.	.845	.808	.824	.831	.821	.818	.787	.802	.787	.771
Oats No. 2 C.W.....	"	.455	.455	.467	.465	.453	.443	.414	.423	.417	.406
Barley No. 3 C.W.....	"	.609	.587	.606	.615	.568	.552	.506	.532	.518	.506
Flax No. 1 N.W.C.....	"	1.619	1.614	1.614	1.567	1.464	1.420	1.236	1.397	1.328	1.318
Rye No. 1 C.W.....	"	.703	.692	.705	.675	.644	.617	.580	.587	.575	.531
SALES ON STOCK YARDS—											
Cattle.....	No.	14,625	13,044	13,436	17,716	15,241	16,709	20,328	15,944	25,470	24,374
Calves.....	"	7,497	6,803	7,945	8,710	7,571	7,739	8,127	7,011	11,643	9,660
Hogs.....	"	12,049	11,386	12,263	13,434	16,244	12,595	14,008	10,251	17,695	20,546
Sheep.....	"	14,946	11,052	15,615	14,712	15,563	18,262	19,703	19,075	41,158	23,001
PRICES AT TORONTO—											
Steers, 1,000-1,200 lbs.....	per cwt. \$	4.18	4.16	4.11	4.08	3.89	3.96	3.92	3.94	3.81	3.56
Calves, good veal.....	"	5.75	5.94	6.01	6.12	6.75	6.88	6.70	6.55	6.75	6.75
Hogs, bacon.....	"	8.79	8.80	8.95	8.87	8.43	7.84	7.37	7.80	8.10	8.20
Lambs, good handy weight.....	"	6.37	6.06	5.93	5.58	5.75	5.75	6.01	5.15	6.30	6.35
Carloadings, Totals—											
Grain and grain products.....		9,473	12,439	11,098	12,558	8,026	6,554	8,712	10,198	10,078	9,100
Live Stock.....		1,529	1,440	1,587	1,615	1,760	1,962	1,991	2,411	2,585	2,594
Coal.....		6,421	7,559	6,931	7,788	5,875	11,414	8,239	6,992	9,110	8,676
Coke.....		339	315	334	360	407	316	505	455	552	461
Lumber.....		1,721	1,539	1,486	1,499	1,941	1,944	1,734	1,534	1,655	1,600
Pulpwood.....		972	948	839	896	916	842	894	801	708	716
Pulp and paper.....		1,606	1,548	1,451	1,736	1,809	1,756	1,738	1,717	1,818	1,814
Other forest products.....		1,501	1,487	1,329	1,577	2,108	2,281	2,353	2,347	2,376	2,176
Ore.....		1,078	1,441	1,348	1,668	1,481	1,497	1,488	1,481	1,616	1,541
Mds. L.C.L.....		12,079	11,886	13,086	13,606	10,482	13,364	12,571	11,592	15,391	12,022
Miscellaneous.....		14,220	14,220	14,873	14,864	10,985	11,177	12,120	12,072	13,006	13,167
Total cars loaded.....		48,220	41,889	47,679	52,564	61,610	50,547	53,060	61,560	56,373	55,920
Total cars received from connections.....		17,566	19,985	17,451	19,923	19,495	20,306	18,824	18,790	19,663	19,748
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products.....		190-68	171-19	97-33	99-01	53-18	36-58	48-57	61-72	50-55	46-97
Live Stock.....		65-17	70-53	70-49	68-56	66-39	73-48	70-38	90-84	80-35	76-88
Coal.....		97-07	111-16	111-31	106-67	107-91	112-53	97-02	90-43	108-94	94-67
Coke.....		124-63	94-68	96-25	111-11	106-62	78-61	111-40	92-11	115-97	102-90
Lumber.....		42-60	43-39	43-90	38-58	39-30	43-69	46-07	44-35	44-54	45-96
Pulpwood.....		46-73	43-32	42-43	48-63	48-96	47-81	57-83	54-09	44-03	50-55
Pulp and paper.....		75-54	73-06	74-22	76-71	77-27	77-53	75-74	73-28	77-10	79-26
Other forest products.....		62-69	55-07	51-66	56-34	74-87	79-39	78-59	85-47	75-44	73-90
Ore.....		64-14	71-58	67-50	77-43	69-26	80-20	74-70	80-31	84-23	79-15
Merchandise.....		75-77	74-66	73-92	73-33	76-77	76-04	76-21	77-08	75-73	73-39
Miscellaneous.....		60-25	69-39	64-37	64-08	63-10	64-10	69-85	79-50	72-25	73-16
Total for Canada.....		78-65	81-51	77-75	77-75	68-64	65-72	68-95	74-25	73-23	69-60
Eastern Division.....		68-60	70-58	70-02	70-23	69-01	68-41	65-94	67-66	70-74	69-35
Western Division.....		100-98	103-11	84-96	84-87	66-77	62-10	73-57	84-01	77-16	69-21
INDEXES OF COMMON STOCK PRICES—											
INDUSTRIALS—											
Total (87).....		123-0	123-2	122-1	118-8	118-5	121-3	121-5	122-6	125-6	125-2
Iron and steel (17).....		101-3	102-2	98-7	96-2	96-7	98-9	102-8	106-0	108-6	100-2
Pulp and paper (6).....		9-3	9-1	8-9	8-9	9-0	9-2	9-1	9-2	9-6	9-5
Milling (4).....		74-2	74-1	74-1	72-5	72-4	72-3	72-0	72-2	71-2	67-0
Oils (4).....		160-2	160-5	159-5	155-5	157-4	162-4	162-4	164-3	171-4	172-4
Textiles and clothing (10).....		73-1	73-2	72-8	72-3	71-2	71-9	71-1	71-9	74-9	73-0
Food and allied products (18).....		130-0	133-1	131-8	129-6	127-0	127-6	128-2	129-4	132-2	133-0
Beverages (8).....		107-0	111-1	115-7	109-6	107-4	109-3	108-3	110-6	111-5	107-2
Miscellaneous (20).....		176-0	175-6	172-3	167-6	165-7	169-3	169-1	169-0	170-4	163-2
UTILITIES—											
Total (20).....		52-5	52-1	50-8	49-9	49-5	50-4	50-2	49-6	49-5	49-0
Transportation (2).....		35-4	35-9	34-6	32-1	32-8	34-3	34-0	33-0	31-7	31-2
Telephone and telegraph (2).....		89-4	89-4	89-3	89-2	89-8	91-1	91-6	92-2	91-4	92-5
Power and traction (16).....		66-7	65-1	63-8	63-0	62-2	62-3	62-0	61-6	61-6	60-8
COMPANIES ABROAD—											
Total (6).....		106-7	107-0	105-4	103-8	102-8	107-8	110-8	112-0	112-4	110-5
Industrial (1).....		175-9	176-5	174-6	172-1	169-0	176-4	182-0	184-5	185-1	182-0
Utility (5).....		43-9	43-9	42-4	41-6	42-7	45-6	46-2	46-2	46-5	44-4
Grand total (113).....		92-5	92-4	91-1	89-1	88-6	91-1	91-7	92-1	93-1	92-6
MINING STOCKS—											
Gold (19).....		138-8	138-8	140-1	136-0	133-5	136-5	134-1	134-2	137-0	130-7
Base Metals (4).....		163-2	163-0	162-3	154-7	151-0	151-5	147-2	145-7	146-8	138-5
Total Index (23).....		142-5	142-4	143-3	139-3	135-9	138-4	135-6	137-0	137-9	131-3

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Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	262	7,502	7,659	3,703	1,410	585	8,133	11,200	5,305	1,726
1925	28,126	262	208	7,706	7,588	4,183	1,475	572	8,475	11,236	6,000	1,862
1926	20,358	210	215	9,133	8,210	3,877	1,563	603	9,909	11,998	5,886	1,960
1927	36,094	225	210	11,780	10,537	4,006	1,596	628	12,744	14,642	6,127	2,033
1928	45,477	405	249	15,982	12,673	5,188	1,982	745	14,913	17,312	8,005	2,490
1929	46,670	425	273	15,558	13,714	4,789	2,366	708	16,488	18,543	8,923	2,022
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	12,137	15,044	7,270	2,323
1931	31,586	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,800
1932	25,844	258	188	7,136	8,068	3,138	1,190	519	7,766	11,259	4,797	1,560
1933	29,981	254	154	7,944	10,222	4,708	1,207	481	8,567	13,027	6,414	1,482

Clearing House Centres	1933						1934						
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Bank Debits	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
MARITIME PROVINCES													
Halifax.....	23.5	24.6	21.2	21.8	17.9	20.9	19.6	26.2	21.7	30.8	23.8	23.3	25.0
Moncton.....	8.0	7.0	7.0	7.0	6.4	6.3	6.4	7.4	7.5	7.2	6.9	7.0	7.7
Saint John.....	13.5	13.4	12.3	13.2	11.6	13.1	13.1	14.2	13.4	15.0	15.5	14.2	14.1
Totals.....	43.8	45.0	41.4	43.0	35.9	40.8	39.1	47.7	42.8	53.0	46.2	44.5	46.0
QUEBEC													
Montreal.....	725.6	747.4	731.0	720.9	593.9	689.4	774.4	766.8	723.5	744.1	645.5	654.4	697.4
Quebec.....	23.8	23.2	57.1	38.2	30.5	40.0	45.3	43.2	55.7	43.2	45.7	43.2	46.3
Sherbrooke.....	5.6	5.7	5.4	5.0	4.2	4.9	5.4	5.0	7.2	5.5	5.0	5.1	5.4
Totals.....	709.7	795.3	783.5	784.1	623.0	734.3	825.2	816.0	786.4	805.3	803.7	705.2	894.4
ONTARIO													
Brantford.....	5.3	6.7	7.5	8.7	5.4	6.4	6.7	7.5	7.4	7.4	6.5	6.3	8.9
Chatham.....	5.8	6.4	7.7	5.5	4.8	5.7	4.9	6.2	6.0	4.9	5.6	6.4	6.1
Fort William.....	3.9	4.6	4.3	3.5	4.1	3.4	3.4	3.8	4.6	4.2	4.7	4.0	4.4
Hamilton.....	44.5	35.6	37.0	37.8	34.0	41.9	40.1	52.6	47.2	43.2	41.0	41.2	40.3
Kingston.....	4.4	4.7	4.8	4.6	3.4	4.0	3.9	4.5	4.1	4.2	4.4	4.5	4.7
Kitchener.....	9.1	8.4	8.7	8.7	8.2	8.8	9.0	9.2	9.3	8.8	8.0	11.0	11.0
London.....	23.2	24.8	26.2	25.5	20.8	26.2	26.0	30.2	31.5	26.7	27.7	25.1	25.4
Ottawa.....	106.8	137.5	112.5	101.7	92.3	126.2	152.9	194.2	117.0	149.1	135.1	132.5	191.4
Peterborough.....	4.2	4.4	5.4	4.4	3.5	4.1	4.3	4.4	4.9	4.0	4.1	4.2	4.2
Sarnia.....	7.4	7.2	8.9	5.7	6.2	7.0	5.9	8.2	8.7	6.6	5.3	6.0	6.7
Sudbury.....	3.5	3.9	4.3	3.6	2.1	4.2	4.0	4.1	4.4	4.2	4.0	4.4	4.4
Toronto.....	1,024.6	993.6	873.0	1,049.6	788.8	978.3	915.0	985.1	851.3	830.7	836.7	874.1	1,183.1
Windsor.....	14.4	20.7	14.7	15.0	14.7	17.7	20.5	21.1	19.4	17.0	15.3	15.3	17.0
Totals.....	1,275.3	1,312.7	1,115.3	1,372.3	988.1	1,233.7	1,196.7	1,331.1	1,116.1	1,121.1	1,097.7	1,131.4	1,487.1
PRAIRIE PROVINCES													
Brandon.....	2.3	2.2	2.2	2.5	1.5	1.1	2.3	2.0	2.4	2.6	2.1	2.1	2.7
Calgary.....	50.3	48.0	40.5	42.8	36.4	37.4	36.1	47.3	46.6	52.3	45.8	48.9	50.4
Edmonton.....	31.1	33.4	30.7	32.0	26.0	31.7	32.6	34.6	29.8	31.2	27.9	27.2	36.1
Lethbridge.....	3.7	3.7	2.7	3.5	2.7	2.9	2.9	3.1	3.4	3.2	3.6	4.2	4.4
Medicine Hat.....	2.1	2.0	2.0	1.9	1.6	1.7	1.6	1.8	1.8	2.0	2.0	2.3	2.6
Moos Jaw.....	4.4	4.4	4.1	4.0	3.4	3.7	3.6	4.1	3.0	4.4	3.9	4.5	5.5
Prince Albert.....	1.7	1.6	1.8	1.6	1.2	1.8	1.7	2.0	1.9	1.6	1.7	2.1	2.1
Regina.....	39.5	39.5	38.7	38.8	30.9	36.0	26.7	39.3	29.9	33.9	33.6	35.3	36.6
Saskatoon.....	9.5	10.2	9.0	7.6	6.3	7.5	7.5	9.0	7.7	8.6	8.7	9.8	10.4
Winnipeg.....	45.5	41.3	28.6	25.7	20.1	21.9	22.1	64.1	40.3	50.7	42.5	41.6	37.3
Totals.....	601.8	557.4	419.8	381.7	311.7	344.1	336.7	804.8	527.8	646.9	554.6	576.5	702.4
BRITISH COLUMBIA													
New Westminster.....	4.2	3.7	4.2	4.2	3.7	4.2	4.1	4.2	4.2	4.8	4.8	3.8	3.8
Vancouver.....	109.7	103.9	98.6	111.3	103.8	113.4	113.7	105.1	105.3	114.7	116.4	99.4	110.5
Victoria.....	19.0	19.5	19.1	20.4	17.0	18.3	20.0	20.0	19.6	21.6	20.1	19.8	20.0
Totals.....	133.5	127.1	122.0	136.0	125.1	125.0	128.6	129.3	129.2	141.1	141.3	123.0	133.7
Totals Canada	2,823.4	2,837.5	2,491.6	2,507.0	2,039.3	2,488.0	2,536.5	3,120.0	2,602.1	2,767.7	2,533.5	2,580.9	2,409.8
Bank clearings.....	1,331	1,365	1,188	1,256	1,020	1,197	1,208	1,536	1,328	1,583	1,291	1,302	1,341

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1933						1934						
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	
Employment—													
Montreal.....	82.4	84.4	87.3	86.4	84.5	78.0	81.1	82.6	82.1	82.9	86.3	86.7	86.4
Quebec.....	99.5	99.7	98.3	94.7	92.9	86.5	93.2	95.4	96.3	97.9	96.1	99.4	99.9
Toronto.....	86.0	88.4	90.9	91.5	92.0	90.0	89.7	91.1	92.7	92.9	93.9	94.1	92.9
Ottawa.....	92.7	93.1	93.2	95.5	95.4	95.8	98.4	96.7	97.6	100.8	102.4	103.4	100.9
Hamilton.....	77.5	77.7	75.4	70.5	80.0	77.1	80.7	81.0	83.0	83.0	86.7	87.5	84.9
Windsor.....	80.9	76.2	77.6	76.7	78.2	76.5	90.9	97.7	102.9	100.3	107.1	100.6	100.7
Winnipeg.....	81.7	82.2	82.3	81.5	82.3	81.1	79.5	79.7	81.2	81.9	82.7	84.0	85.2
Vancouver.....	85.2	87.4	85.9	85.1	84.9	82.2	83.9	84.1	84.9	85.0	86.3	91.5	90.5

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Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1933					1934							
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Building Permits—PRINCE EDWARD ISL. Charlottetown.....	23												
Nova Scotia.....	47	48	12	31	32	27	64	106	114	113	90	93	81
Halifax.....	38	45	9	31	31	26	62	102	107	69	20	47	79
New Glasgow.....	1	2	1	2	2	1	1	2	1	1	1	1	1
Sydney.....	7	1					1	2	0	43	5	14	2
New Brunswick.....	12	13	87	19	15	18	41	87	51	516	26	27	23
Fredericton.....	1	2	55				2	8	4	16	0		2
Moncton.....	3	3	1	4	5	1	7	26	464		1	1	
Saint John.....	8	8	15	10	17	31	23	47	35	20	26	20	
QUEBEC.....	594	356	838	91	198	302	499	881	402	508	964	629	624
Montreal and Maisonneuve.....	506	238	547	77	133	199	335	505	361	451	619	844	370
Quebec.....	43	35	257	8	55	45	39	37	19	49	33	46	54
Shawinigan.....	1		5				18	97	6	6		1	
Sherbrooke.....	14	22	8	5	6	8	12	10	16	12	19	10	6
Three Rivers.....	3	1	1	1			20	158	57	9	47	14	132
Westmount.....	26	60	24			5	51	56	74	34	43	247	16
ONTARIO.....	720	970	989	444	467	451	1,032	1,360	1,317	1,442	1,710	1,145	1,510
Belleville.....	1	1				1	2	2	29	11	6	6	9
Brantford.....	17	32	36	21	11	6	10	8	25	47	44	20	16
Chatham.....	2	3		3		2	14	3		3	6	3	7
Fort William.....	10	12		2	11	16	29	20	15	35	459	17	8
Galt.....	11	1		5	36	12	5	7	8	2	26	2	10
Guelph.....	6	26	2	2			10	9	32	16	10	14	4
Hamilton.....	23	26	22	22	17	7	102	113	86	47	65	81	70
Kingston.....	15	10	1	5	3	3	22	15	22	7	24	12	11
Kitchener.....	20	2		1	18	9	22	18	43	38	29	18	21
London.....	42	49	103	39	41	15	35	33	32	46	74	49	54
Niagara Falls.....	6	2	3			1	1	21	22	6	25	1	63
Oshawa.....	4	11				1	1	7	4	6	13	3	5
Ottawa.....	108	60	1	47	39	15	124	264	119	204	136	45	184
Owen Sound.....	2						6	3		2	6	1	
Peterborough.....	5	10		12	9	1	10	33	11	16	24	7	18
Port Arthur.....	23	11	1	2	3	3	9	12	24	15	7	8	13
St. Catharines.....	2	9	1	2		6	6	8	3	2	6	6	12
St. Thomas.....	9	1		5	4		16	17	2	24	6	50	182
Toronto.....	19	4	5	5	4	3	1	2	5	4	1	5	1
Galt Ste. Marie.....	2	12	3	1	3	4	4	31	16	13	14	25	5
Toronto.....	5	3	3			10	22	16	8	15	165	8	
Toronto.....	331	648	690	226	245	323	463	530	705	630	568	524	722
YORK AND EAST TOWNSHIPS.....	64	45	54	32	10	9	65	105	97	186	105	52	80
Welland.....	5	1		3	2	2	32	9	3	15	3	32	5
Windsor.....	5	5	12	10	15	9	7	5	6	42	10	7	26
East Windsor.....	1					1	1			1		4	10
Riverside.....													19
Sandwich.....													
Walkerville.....													
Woodstock.....	5	5	3	3	1	1	8	9	7	11	3	10	4
MANITOBA.....	104	51	21	18	14	30	62	148	81	97	107	66	147
Brandon.....			2		2	5	3	10	2	4	4	2	7
St. Boniface.....	13	11	1	1	2	4	4	4	5	10	2	2	7
Winnipeg.....	91	40	18	11	11	23	55	133	65	85	92	63	132
SASKATCHEWAN.....	39	9	10	4	21	19	70	75	18	283	52	40	51
Moos Jaw.....	12				1	1	57	3	4	254	21	6	4
Regina.....	20	6	8	3	12	10	8	23	14	22	26	39	45
Gatineau.....	8	3	2		9	1	5	40		7	5	4	2
ALBERTA.....	94	62	13	23	18	78	217	157	94	78	122	93	114
Calgary.....	50	35	8	14	10	49	152	45	34	34	48	29	44
Edmonton.....	38	21	5	8	5	24	46	97	54	36	70	51	58
Lethbridge.....	5	5	1		2		17	9	5	5	2	10	9
Medicine Hat.....	2	1			1	5	1	6	1	1	2	4	3
BRITISH COLUMBIA.....	141	110	44	70	116	165	263	180	197	123	197	172	172
Kamloops.....	1	3	1	3	3	1	7	8		1	4	2	2
Nanaimo.....	4	4	3		1	1	32		2		6	1	1
New Westminster.....	16	1	1	2	4	7	5	17	4	2	8	8	8
Prince Rupert.....	1		1	2	1	1	44	1	7	1	1	2	5
Vancouver.....	85	78	22	51	88	131	149	119	167	102	148	134	134
North Vancouver.....	2	1		1	1	1	1			1	3	1	5
Victoria.....	33	28	10	11	19	23	32	34	16	16	26	25	18
Total 61 cities.....	1,776	1,624	1,033	664	881	1,090	2,246	2,905	2,304	3,210	3,274	2,248	2,722

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Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1933										1934													
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	
Totals	67.9	65.9	69.0	70.0	72.1	72.0	71.1	71.1	72.1	72.0	68.5	69.0	68.4	68.5	69.0	69.0	69.0	69.0	69.0	69.0	69.0	69.0	69.0	
Component Material																								
Vegetable products	59.2	61.0	60.4	64.0	65.0	67.0	69.7	64.4	65.2	67.4	68.5	69.0	69.5	69.5	69.5	69.5	69.5	69.5	69.5	69.5	69.5	69.5	69.5	
Animal products	60.5	62.5	63.7	65.1	67.0	70.7	65.9	67.0	65.5	65.5	66.0	65.5	65.5	65.5	65.5	65.5	65.5	65.5	65.5	65.5	65.5	65.5	65.5	
Textiles	71.4	70.9	71.7	72.5	73.8	74.2	73.8	73.7	74.7	73.8	73.7	74.7	73.0	73.0	73.0	73.0	73.0	73.0	73.0	73.0	73.0	73.0	73.0	
Wood and paper	64.4	64.4	64.4	65.3	65.6	65.7	65.6	65.6	65.6	65.6	65.6	65.6	65.6	65.6	65.6	65.6	65.6	65.6	65.6	65.6	65.6	65.6	65.6	
Iron and its products	85.7	86.1	86.7	86.0	87.0	87.3	87.2	87.2	87.4	87.4	87.5	87.5	87.1	87.1	87.0	87.0	86.0	86.0	86.0	86.0	86.0	86.0	86.0	
Non-ferrous metals	65.5	66.2	66.5	67.0	68.8	68.1	68.1	68.1	68.1	68.1	68.1	68.1	68.1	68.1	68.1	68.1	68.1	68.1	68.1	68.1	68.1	68.1	68.1	
Non-metallic minerals	85.2	85.1	85.8	86.1	86.0	86.1	85.6	85.6	85.6	85.6	85.6	85.6	85.6	85.6	85.6	85.6	85.6	85.6	85.6	85.6	85.6	85.6	85.6	
Chemicals	81.0	81.0	80.8	80.6	80.6	80.6	81.8	81.8	82.0	81.8	81.8	81.8	81.8	81.8	81.8	81.8	81.8	81.8	81.8	81.8	81.8	81.8	81.8	
Purpose—Consumers' goods	73.1	73.0	73.3	74.2	75.9	75.8	74.3	73.3	74.3	73.9	73.9	73.9	73.9	73.9	73.9	73.9	74.1	74.1	74.1	74.1	74.1	74.1	74.1	
Foods, beverages and tobacco	64.7	67.1	67.4	69.1	73.1	72.5	69.9	69.0	69.0	69.0	69.0	69.0	69.0	69.0	69.0	69.0	69.0	69.0	69.0	69.0	69.0	69.0	69.0	
Producers' goods	63.4	64.3	64.3	65.9	66.9	66.9	66.6	67.2	67.2	67.2	67.2	67.2	67.2	67.2	67.2	67.2	67.2	67.2	67.2	67.2	67.2	67.2	67.2	
Producers' equipment	85.4	85.4	87.2	86.5	87.9	87.9	88.0	89.2	89.2	89.2	89.2	89.2	89.2	89.2	89.2	89.2	89.2	89.2	89.2	89.2	89.2	89.2	89.2	
Producers' materials	60.9	62.0	61.8	63.0	64.6	64.6	64.2	64.7	64.7	64.7	64.7	64.7	64.7	64.7	64.7	64.7	64.7	64.7	64.7	64.7	64.7	64.7	64.7	
Building and construction materials	81.0	80.7	80.6	82.1	82.3	82.3	83.1	83.3	84.1	83.3	83.3	83.3	83.3	83.3	83.3	83.3	83.3	83.3	83.3	83.3	83.3	83.3	83.3	
Manufacturers' materials	57.5	58.8	58.6	60.5	61.6	61.6	61.0	61.0	61.0	61.0	61.0	61.0	61.0	61.0	61.0	61.0	61.0	61.0	61.0	61.0	61.0	61.0	61.0	
Origin—Raw and partly manufactured	71.5	59.5	58.9	61.0	63.9	62.1	61.3	63.2	64.5	64.7	65.3	64.0	64.0	64.0	64.0	64.0	64.0	64.0	64.0	64.0	64.0	64.0	64.0	
Fully and chiefly manufactured	71.2	71.7	72.0	73.0	74.5	75.0	73.8	72.7	72.7	72.7	72.7	72.7	72.7	72.7	72.7	72.7	72.7	72.7	72.7	72.7	72.7	72.7	72.7	
FIELD ORIGIN—Raw	44.4	46.3	45.3	49.0	50.0	50.0	50.2	52.2	52.2	52.2	52.2	52.2	52.2	52.2	52.2	52.2	52.2	52.2	52.2	52.2	52.2	52.2	52.2	
Manufactured	73.7	73.3	73.2	74.4	75.4	75.4	74.0	74.0	73.5	73.5	73.5	73.5	73.5	73.5	73.5	73.5	73.5	73.5	73.5	73.5	73.5	73.5	73.5	
Totals	59.0	60.5	60.3	62.7	64.0	64.0	63.0	63.0	63.0	63.0	63.0	63.0	63.0	63.0	63.0	63.0	63.0	63.0	63.0	63.0	63.0	63.0	63.0	
ANIMAL ORIGIN—Raw	62.0	65.3	65.1	65.6	67.0	66.5	66.7	66.7	66.7	66.7	66.7	66.7	66.7	66.7	66.7	66.7	66.7	66.7	66.7	66.7	66.7	66.7	66.7	
Manufactured	65.1	64.0	65.4	66.9	71.3	72.5	71.0	71.0	71.0	71.0	71.0	71.0	71.0	71.0	71.0	71.0	71.0	71.0	71.0	71.0	71.0	71.0	71.0	
Totals	62.6	64.6	65.2	66.3	67.0	68.8	68.0	68.0	68.0	68.0	68.0	68.0	68.0	68.0	68.0	68.0	68.0	68.0	68.0	68.0	68.0	68.0	68.0	
CANADIAN FARM PRODUCTS—Field	44.1	46.7	45.2	47.9	49.3	49.5	48.7	51.7	51.7	51.7	51.7	51.7	51.7	51.7	51.7	51.7	51.7	51.7	51.7	51.7	51.7	51.7	51.7	
Animal	63.0	67.7	67.4	68.7	72.5	72.5	69.3	66.6	66.6	66.6	66.6	66.6	66.6	66.6	66.6	66.6	66.6	66.6	66.6	66.6	66.6	66.6	66.6	
Totals	51.2	54.6	53.3	55.3	58.0	58.0	55.3	55.3	55.3	55.3	55.3	55.3	55.3	55.3	55.3	55.3	55.3	55.3	55.3	55.3	55.3	55.3	55.3	
MARINE ORIGIN—Raw	67.5	71.0	58.9	61.2	62.0	63.0	63.5	61.5	61.5	61.5	61.5	61.5	61.5	61.5	61.5	61.5	61.5	61.5	61.5	61.5	61.5	61.5	61.5	
Manufactured	65.9	69.0	69.7	71.4	72.7	72.2	72.7	72.7	72.7	72.7	72.7	72.7	72.7	72.7	72.7	72.7	72.7	72.7	72.7	72.7	72.7	72.7	72.7	
Totals	65.6	69.5	68.6	69.6	70.9	70.9	69.8	69.8	69.8	69.8	69.8	69.8	69.8	69.8	69.8	69.8	69.8	69.8	69.8	69.8	69.8	69.8	69.8	
FOREST ORIGIN—Raw	74.7	74.4	74.4	75.9	76.2	76.2	76.2	76.2	76.2	76.2	76.2	76.2	76.2	76.2	76.2	76.2	76.2	76.2	76.2	76.2	76.2	76.2	76.2	
Manufactured	56.0	56.1	56.2	56.4	56.6	56.6	56.6	56.6	56.6	56.6	56.6	56.6	56.6	56.6	56.6	56.6	56.6	56.6	56.6	56.6	56.6	56.6	56.6	
Totals	64.7	64.6	64.7	65.8	65.7	65.7	65.7	65.7	65.7	65.7	65.7	65.7	65.7	65.7	65.7	65.7	65.7	65.7	65.7	65.7	65.7	65.7	65.7	
MINERAL ORIGIN—Raw	75.9	76.2	77.3	77.9	77.9	77.8	77.1	77.1	77.3	77.3	77.3	77.3	77.3	77.3	77.3	77.3	77.3	77.3	77.3	77.3	77.3	77.3	77.3	
Manufactured	80.1	81.1	81.1	81.1	81.1	81.1	81.1	81.1	81.1	81.1	81.1	81.1	81.1	81.1	81.1	81.1	81.1	81.1	81.1	81.1	81.1	81.1	81.1	
Totals	81.5	81.7	82.2	82.2	82.7	82.6	82.4	82.4	82.1	82.1	82.1	82.1	82.1	82.1	82.1	82.1	82.1	82.1	82.1	82.1	82.1	82.1	82.1	
Commodity Groups—																								
Fruits	71.7	76.5	78.2	78.4	74.9	75.6	76.6	80.0	93.7	88.4	88.4	88.4	88.4	88.4	88.4	88.4	88.4	88.4	88.4	88.4	88.4	88.4	88.4	
Grains	43.8	45.9	43.8	47.5	48.6	48.6	48.9	48.0	51.2	56.3	59.2	59.2	59.2	59.2	59.2	59.2	59.2	59.2	59.2	59.2	59.2	59.2	59.2	
Flour and milled products	54.8	59.5	59.4	64.2	66.6	66.6	66.6	65.4	62.2	68.4	71.1	73.0	73.0	73.0	73.0	73.0	73.0	73.0	73.0	73.0	73.0	73.0	73.0	
Rubber and its products	53.7	53.7	53.7	54.0	54.5	54.5	54.5	54.5	55.1	55.1	55.1	55.1	55.1	55.1	55.1	55.1	55.1	55.1	55.1	55.1	55.1	55.1	55.1	
Sugar and its products	108.8	107.3	107.4	107.2	108.1	107.1	107.1	104.1	103.2	88.3	88.2	88.2	88.2	88.2	88.2	88.2	88.2	88.2	88.2	88.2	88.2	88.2	88.2	
Tobacco	43.1	43.1	43.1	44.3	44.6	44.6	44.6	39.0	39.0	39.0	39.0	39.0	39.0	39.0	39.0	39.0	39.0	39.0	39.0	39.0	39.0	39.0	39.0	
Fishery products	68.5	69.6	68.8	68.8	69.6	69.6	69.6	69.5	69.5	69.5	69.5	69.5	69.5	69.5	69.5	69.5	69.5	69.5	69.5	69.5	69.5	69.5	69.5	
Furs	59.2	59.2	58.9	61.1	59.9	59.9	59.7	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	57.0	
Hides and skins	56.5	59.3	58.6	58.5	61.4	61.4	60.8	60.8	60.8	60.8	60.8	60.8	60.8	60.8	60.8	60.8	60.8	60.8	60.8	60.8	60.8	60.8	60.8	
Leather, unmanufactured	86.1	84.7	83.9	83.9	84.3	84.8	79.3	80.7	80.7	80.7	80.7	80.7	80.7	80.7	80.7	80.7	80.7	80.7	80.7	80.7	80.7	80.7	80.7	
Boots and shoes	89.9	89.9	89.9	89.9	89.9	89.9	89.1	89.1	88.0	88.0	87.5	87.5	87.5	87.5	87.5	87.5	87.5	87.5	87.5	87.5	87.5	87.5	87.5	
Live stock	51.3	55.3	50.8	55.8	55.8	55.8	55.8	55.8	55.8	55.8	55.8	55.8	55.8	55.8	55.8	55.8	55.8	55.8	55.8	55.8	55.8	55.8	55.8	
Meats and poultry	51.5	51.3	51.4	52.2	52.2	52.2	52.2	52.2	52.2	52.2	52.2	52.2	52.2	52.2	52.2	52.2	52.2	52.2	52.2	52.2	52.2	52.2	52.2	
Eggs	66.7	70.2	77.2	65.5	66.7	66.7	66.7	66.7	66.7	66.7	66.7	66.7	66.7	66.7	66.7	66.7	66.7	66.7	66.7	66.7	66.7	66.7	66.7	
Cotton, raw	56.0	55.6	57.7	57.7	57.7	57.7	57.7	57.7	57.7	57.7	57.7	57.7	57.7	57.7	57.7	57.7	57.7	57.7	57.7	57.7	57.7	57.7	57.7	
Cotton yarn and thread	81.0	81.7	81.7	81.6	81.6	81.6	81																	

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Oct.	Description ¹	1933			1934									
		Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
21-4	Wholesale Prices of Important Commodities—													
22-4	Cuts, No. 2 C.W. bush.	.204	.300	.206	.235	.337	.336	.324	.346	.378	.388	.426	.457	.415
22-5	Wheat, No. 1 Man. Northern	.606	.637	.603	.650	.656	.664	.655	.706	.771	.820	.800	.833	.782
22-6	Pork, First Patent 2-3/4 lbs.	4.800	5.200	5.200	5.400	5.400	5.400	5.200	5.200	5.700	5.800	6.000	5.500	5.500
22-7	Sugar, raw 66% Centrifugal N.Y.	1.218	1.165	1.166	1.157	1.263	1.157	1.157	2.046	2.057	2.027	1.944	1.800	1.789
22-8	Sugar, granulated, Montreal	6.465	6.370	6.370	6.370	6.370	6.370	6.180	6.180	5.180	5.180	5.065	4.985	
22-9	Lamb, ribbed, smoked sheets, N.Y.	.078	.087	.088	.093	.105	.111	.120	.139	.124	.144	.151	.150	.137
23-1	Bacon, Para. upriver, fine, N.Y.	.089	.084	.090	.099	.096	.101	.108	.121	.114	.110	.114	.106	.101
23-2	Cattle, steers, good, over 1,000 lbs.	4.300	4.470	5.080	5.540	5.820	5.900	6.050	5.840	5.570	5.380	5.390	5.300	5.040
23-3	Hogs, bacon, Toronto	5.800	6.260	6.480	8.110	9.670	9.110	8.210	8.550	9.220	9.250	8.630	8.490	8.000
23-4	Red hides, packer hides, native steers	.103	.095	.095	.100	.093	.088	.100	.088	.090	.080	.080	.098	.103
23-5	Pork crops, No. I and II	.230	.230	.210	.210	.210	.210	.210	.210	.210	.210	.210	.200	.200
23-6	Breeding, B mill.													
23-7	Bitter, creamery, finest, Montreal	.210	.223	.252	.270	.297	.316	.283	.224	.230	.209	.200	.214	.214
23-8	Cheese, Canadian, old large, Montreal	.155	.160	.160	.150	.150	.170	.170	.160	.160	.150	.150	.150	.150
23-9	Cheese, Grade "A," Montreal doz.													
23-10	Cotton, raw 1-1/16", Ham-													
23-11	Cotton, yarn, 10's white	.108	.114	.110	.116	.143	.140	.130	.131	.130	.140	.141	.137	.136
23-12	Flannel, flannelette, 4-50	.270	.270	.270	.280	.300	.300	.300	.300	.300	.310	.310	.310	
23-13	Yarn, to lb.	.484	.467	.467	.467	.478	.478	.478	.475	.475	.478	.478	.480	.480
23-14	Gingham, dress, 6-50-7-75													
23-15	Yarn, to lb.	1.003	.959	.959	.959	.959	.959	.959	.959	.959	.959	.959	.959	
23-16	Silk, raw, New York													
23-17	West, eastern bright 1 blood	.170	.180	.195	.240	.225	.225	.215	.205	.175	.165	.150	.150	.150
23-18	Wool, western range, semi-bright, 1/2 blood	.300	.205	.210	.260	.275	.250	.245	.220	.195	.190	.160	.160	.150
23-19	Pub, groundwood No. 1	22.870	21.620	22.100	22.100	22.250	21.985	21.482	21.685	21.500	21.030	20.430	20.331	20.099
23-20	Pub, iron, malleable													
23-21	Steel, merchant bars, mill 100 lb.	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250
23-22	Copper, electrolytic domes-													
23-23	Lead, domestic, Montreal	9.129	8.957	9.068	9.295	9.340	8.803	8.967	8.822	8.579	7.989	7.641	7.297	7.125
23-24	Tinplate, Straits, Toronto, lb.	3.685	3.848	3.903	3.852	3.858	3.779	3.612	3.374	3.310	3.228	3.237	3.147	3.098
23-25	Zinc, domestic, Montreal, cwt.	.530	.565	.550	.565	.565	.565	.590	.575	.560	.573	.575	.565	.555
23-26	Zinc, domestic, Toronto, cwt.	4.057	4.643	4.720	4.658	4.498	4.174	4.367	4.174	4.010	3.850	3.824	3.700	3.580
23-27	Coke, anthracite, Toronto, ton	12.466	12.466	12.454	12.454	12.454	12.454	11.300	11.300	11.502	11.672	12.163	12.454	
23-28	Cat, bituminous, N.S. run-													
23-29	Gasoline, Toronto, gal.	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	
23-30	Sulphuric acid, 66% Beaumont, ton	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	
23-31	Indexes of Wholesale Prices in Other Countries²													
23-32	United States—													
23-33	Fisher, 200: 1926	71.6	71.7	71.7	72.3	73.7	74.3	73.3	75.2	77.3	77.9	78.3	80.1	
23-34	Bureau of Labour, 734: 1926	71.2	71.2	70.8	72.2	73.6	73.7	73.3	73.7	74.6	74.8	76.4	77.6	
23-35	Analyst, 72: 1913	106.2	104.8	103.3	105.2	108.1	108.2	108.6	110.8	114.3	114.4	117.7	120.3	
23-36	United Kingdom—													
23-37	Board of Trade, 150: 1913	102.6	102.8	102.9	104.6	105.3	103.8	102.8	102.4	103.6	103.4	105.5	105.2	
23-38	Economist, 58: 1927	94.0	93.1	63.9	65.7	65.9	65.4	65.4	65.4	65.3	66.2	67.1	65.7	
23-39	France, Statistique General, 130: 1914	397	400	407	405	400	394	387	381	379	374	371	365	
23-40	Germany, Federal Statistical Office, 400: 1913	95.7	96.0	96.2	96.3	96.2	95.9	95.8	96.2	97.2	98.9	100.1	100.4	
23-41	Belgium, Ministry of Labour, 130: 1914	489	485	484	484	483	473	474	470	472	471	474	470	
23-42	Netherlands, Central Bureau Statistics, 48: 1913	75	76	77	79	80	79	79	77	76	77	78	77	
23-43	Norway, Official, 95: 1913	123	122	122	120	123	122	123	123	123	124	127	126	
23-44	Sweden, Commerces Dept., 100: 1013	100	110	110	112	112	112	113	113	114	114	114	114	
23-45	Baltic, Bachi, 150: 1913	274	273	275	276	275	275	273	273	272	270	271		
23-46	Finland, Official, 130: 1926	90	90	89	90	90	89	89	89	89	89	90	90	
23-47	India, Dept. of Statistics, 72: 1914	88	88	89	90	89	88	89	90	90	89	89	89	
23-48	Japan, Bank of Japan, 56: 1913	138.3	135.0	133.6	132.6	134.1	133.7	133.7	133.1	131.0	131.0	133.7	135.4	
23-49	Australia, Commonwealth Statistician, 92: 1913	132.8	130.0	132.0	133.8	133.5	134.1	135.2	133.8	134.5	136.3			
23-50	New Zealand, Official, 180: 1909-1913	131.7	131.8	132.0	133.6	133.0	134.0	133.2	134.0	133.7	133.6	134.2		
23-51	Egypt, Dept. of Statistics, Cairo, 23: 1913-1914	68	73	75	75	70	70	75	81	84	89	92		

¹ For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

² W.I. sugar—C.I.F. Montreal—March 2-388. April 2-064.

The description includes the authority, the number of commodities and the base year.

³ New series adopted as more comprehensive.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities
1932	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
February	35,586	7,530	1,640	6,003	2,035	5,942	2,150	5,438	1,874	2,394
March	57,448	14,484	2,204	9,401	2,064	9,923	2,741	9,691	2,971	2,367
April	39,704	5,258	1,096	4,601	1,554	5,791	1,715	5,567	1,998	2,180
May	44,301	9,414	1,756	6,074	2,079	7,163	2,112	9,476	2,942	3,367
June	40,743	8,762	1,611	5,310	1,922	6,669	1,783	9,229	2,556	2,570
July	35,711	7,461	1,330	4,552	1,778	5,113	1,528	9,367	2,081	3,802
August	36,527	7,098	1,251	5,587	1,745	4,378	1,417	9,143	2,217	3,982
September	34,504	6,814	1,265	4,935	1,754	4,214	1,514	8,501	2,336	3,170
October	37,095	8,233	1,425	5,428	1,906	4,273	1,670	8,626	2,770	2,771
November	37,769	8,630	1,427	5,450	1,862	5,245	1,625	8,138	2,577	2,569
December	28,961	7,820	977	4,725	1,568	5,574	1,179	5,509	1,583	2,013
1933	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
January	24,441	5,144	942	4,739	1,308	3,598	971	4,504	1,292	1,946
February	23,514	4,917	980	4,390	1,411	3,572	1,043	4,405	1,198	1,686
March	32,963	8,766	1,379	5,424	1,616	5,528	1,271	5,193	1,901	2,081
April	20,457	3,944	842	3,311	1,084	3,647	912	4,022	1,229	1,486
May	32,927	7,666	1,580	4,700	1,416	5,529	1,490	6,252	2,330	1,994
June	33,619	7,855	1,670	5,441	1,497	5,540	1,498	5,977	2,144	1,995
July	35,698	7,061	1,008	6,452	1,615	5,636	1,307	7,116	2,358	2,545
August	38,747	7,676	1,979	7,272	1,743	6,046	1,516	7,753	2,054	2,708
September	38,668	7,575	1,778	6,749	1,690	5,553	2,117	8,371	2,544	2,622
October	41,070	8,326	1,934	7,302	1,933	5,528	2,180	9,013	2,347	2,790
November	43,712	10,517	1,588	7,241	1,905	5,926	2,091	9,181	2,727	2,538
December	25,368	8,215	1,351	7,254	1,555	5,228	1,641	6,361	1,946	1,818
1934	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
January	32,391	5,825	1,639	6,521	1,536	5,763	1,571	6,012	1,380	1,946
February	35,592	7,429	1,538	7,202	1,394	5,804	1,613	5,423	1,578	1,610
March	47,519	8,737	2,335	9,928	1,981	9,324	2,235	7,926	2,445	2,696
April	34,815	7,528	1,046	6,085	1,369	7,800	1,681	4,760	2,043	1,968
May	52,887	10,629	1,747	5,140	1,878	12,196	2,478	10,230	3,052	2,837
June	46,186	9,141	1,678	6,896	1,657	9,265	2,551	9,881	2,722	2,262
July	44,145	10,171	1,635	6,215	1,663	8,525	1,936	9,131	2,204	2,600
August	48,507	8,970	1,716	6,620	1,766	7,138	2,261	10,357	2,194	2,465
September	42,208	8,646	1,731	6,254	1,852	6,782	1,851	10,428	2,201	2,465
October	47,229	10,632	1,606	6,254	1,984	6,770	2,460	10,546	2,637	4,361
1935	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
January	32,562	12,042	5,191	8,234	1,021	2,634	608	1,014	499	7,358
February	36,431	12,291	4,231	4,231	1,231	13,838	1,175	4,980	823	1,067
March	27,407	8,722	2,434	2,434	9,675	5,687	464	6,223	847	2,367
April	41,284	40,476	16,920	3,442	6,611	1,210	1,253	4,004	778	1,354
May	41,608	40,852	15,042	4,232	781	12,678	1,203	2,970	940	1,090
June	43,028	42,319	17,302	6,212	506	10,333	2,016	3,459	739	1,707
July	41,855	41,314	15,864	6,282	384	11,521	1,611	3,422	785	749
August	42,645	42,187	20,382	6,465	422	9,392	1,505	3,288	788	816
September	57,308	56,626	30,638	4,888	471	11,399	2,239	3,890	1,064	915
October	46,621	45,945	21,978	3,773	328	10,685	1,557	4,770	1,074	1,078
November	43,100	42,616	21,576	4,797	266	9,167	1,065	3,585	768	761
December	32,000	31,562	12,042	5,191	220	8,234	1,021	2,634	608	1,014
1936	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
January	26,814	26,398	9,571	4,075	339	7,284	842	2,651	437	4,300
February	37,161	36,579	13,434	4,302	321	9,309	2,007	4,284	682	987
March	20,312	4,012	4,666	2,479	146	7,139	1,033	2,926	409	422
April	45,576	18,148	4,378	624	10,976	1,035	6,124	1,044	1,442	904
May	46,109	45,576	15,942	5,569	634	11,175	2,198	7,303	971	1,257
June	46,472	45,948	15,942	5,569	634	12,000	2,225	7,343	1,373	1,056
July	51,866	51,345	17,746	6,816	754	12,773	2,357	7,347	1,322	1,167
August	45,135	44,723	12,386	6,324	763	12,837	1,750	6,184	1,232	1,017
September	58,329	57,785	22,520	7,326	1,168	12,567	2,336	7,291	1,408	1,142
October	61,035	60,489	25,348	6,911	859	12,903	2,901	7,733	1,647	1,024
November	60,926	60,388	26,016	6,879	701	11,935	1,802	6,056	1,943	1,224
December	51,634	50,829	26,825	7,012	488	11,599	2,032	6,722	1,406	941
1937	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
January	47,118	46,652	14,864	8,272	410	11,567	1,967	6,861	1,076	1,447
February	32,345	37,842	11,026	5,231	429	9,447	2,505	6,680	836	1,117
March	58,364	57,637	15,807	8,064	856	15,506	5,856	9,452	4,404	1,682
April	52,047	51,582	6,866	3,902	303	9,300	2,581	6,248	766	948
May	58,543	57,900	20,143	5,815	701	12,773	5,741	9,268	1,456	1,473
June	58,643	56,046	19,743	6,785	823	12,684	8,900	9,031	1,612	1,316
July	56,787	56,121	16,519	7,719	616	15,013	4,940	8,305	1,953	1,082
August	55,827	55,240	19,197	7,061	601	14,690	3,226	7,626	1,245	993
September	58,815	58,125	22,790	6,617	614	15,879	3,585	8,203	1,464	870
October	66,313	67,748	29,050	7,650	790	14,402	8,950	7,378	1,390	1,048

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Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living and Cost per Week of a Family Budget.

Classification	1933			1934									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages (chiefly whiskey).....	1,628	196	3,244	4,100	2,440	1,997	995	1,041	436	717	500	910	1,666
Fruits.....	1,900	4,739	2,096	1,742	1,577	1,197	205	326	206	282	268	525	1,974
Grains (Total).....	16,826	15,805	11,641	4,724	4,626	7,285	2,612	13,927	14,688	11,014	14,067	17,128	20,324
Barley.....	53	68	103	25	77	42	2	32	57	262	677	1,206	1,384
Wheat.....	16,116	15,259	11,300	4,614	4,416	6,945	2,390	13,563	14,567	10,436	12,888	15,323	18,094
Rubber (chiefly tires and footwear).....	736	766	577	880	759	1,294	838	1,094	1,029	1,112	1,072	1,056	1,136
Sugar.....	146	160	84	47	101	130	47	312	172	97	133	102	106
Vegetables.....	823	906	433	273	299	908	206	262	322	267	162	321	653
Wheat flour.....	1,036	1,083	1,472	1,514	1,128	1,700	1,148	1,853	1,534	1,476	1,571	1,452	1,922
ANIMALS AND ANIMAL PRODUCTS—													
DUCTS—													
Cattle.....	434	203	276	336	204	315	301	210	475	457	422	341	367
Cheese.....	1,083	1,495	688	140	35	68	28	119	321	846	785	700	1,536
Fish.....	2,068	3,011	1,883	1,445	1,307	1,706	609	1,910	2,188	2,400	2,413	3,203	2,245
Furs, (chiefly raw).....	226	217	2,162	3,595	1,835	1,821	806	894	815	941	1,054	939	908
Hides, raw.....	220	183	204	100	124	232	93	123	249	193	124	70	150
Lather, unmanufactured.....	229	321	159	361	221	312	206	356	350	228	178	210	329
Meats.....	1,072	1,345	1,165	1,805	1,274	3,039	1,767	2,812	2,083	1,945	1,349	1,217	1,699
FABRICS, TEXTILES AND PRO-													
DUCTS—													
Blear twine.....	3	4	3	1	—	—	0	282	300	71	12	9	—
Cotton.....	95	110	117	122	89	287	56	162	176	176	180	166	181
Flax.....	45	37	39	17	37	40	18	20	23	31	20	20	17
Raw wool.....	312	226	97	81	35	12	7	45	16	63	78	60	119
WOOD PRODUCTS AND PAPER—													
PAPER—													
Paper (chiefly newsprint).....	6,602	6,157	6,713	6,782	4,687	8,710	5,571	8,075	7,278	7,088	6,808	6,963	7,463
Plates and boards.....	2,021	1,886	1,740	1,609	1,847	2,437	1,217	2,221	2,475	2,708	2,558	2,404	2,497
Pulp-wood.....	641	482	234	131	122	265	91	216	760	1,213	1,491	1,337	691
Shingles.....	345	287	181	179	199	385	224	266	193	226	442	334	416
Timber, square.....	242	151	99	149	120	170	50	173	130	170	265	154	129
Wood-pulp.....	2,216	2,227	1,995	1,974	1,815	2,640	1,690	2,164	2,116	2,151	2,180	2,124	2,260
LEATHER AND ITS PRODUCTS—													
Automobiles.....	1,166	687	630	815	1,270	2,006	1,469	1,670	2,113	2,442	1,486	1,367	1,532
Automobile parts.....	226	178	105	92	119	191	233	193	186	117	201	193	382
Farm implements.....	114	131	94	183	161	291	233	320	327	386	188	213	323
Hardware and cutlery.....	152	124	97	100	178	266	85	209	164	146	141	125	175
Machinery.....	222	270	300	241	283	285	285	403	418	517	388	335	518
Furs and ingots.....	332	101	409	160	234	206	92	168	89	124	97	46	205
Tubes and pipes.....	196	46	60	65	87	99	62	93	84	96	67	43	96
NON-METALLIC METAL PRODUCTS—													
DUCTS—													
Aluminum.....	480	2,039	178	241	169	203	99	213	1,210	1,000	287	1,806	124
Cooper, (chiefly ore and blaster).....	2,212	1,805	1,686	1,323	1,119	2,327	2,130	2,643	1,722	1,763	1,875	2,029	2,029
Gold, raw.....	192	206	142	245	372	553	127	470	369	400	518	435	375
Lead.....	489	544	577	528	479	587	419	504	376	488	564	416	568
Nickel.....	2,425	2,483	1,780	753	1,624	3,064	2,446	2,960	2,714	2,645	2,460	1,933	2,260
Silver.....	710	505	451	458	568	698	192	617	308	435	602	657	374
NON-METALLIC MINERAL PRODUCTS—													
DUCTS—													
Asbestos, (chiefly raw).....	665	711	715	400	205	459	285	448	446	384	375	856	506
Coal.....	107	112	139	81	116	92	43	125	107	90	129	95	190
Petroleum and products.....	225	479	83	71	25	146	52	156	234	81	56	125	18
Stone and products.....	432	397	358	315	255	488	274	390	509	439	457	457	410
CHEMICALS AND ALLIED PRODUCTS—													
ACIDS—													
Acids.....	311	312	261	119	228	316	146	282	205	206	225	210	182
Fertilisers.....	110	183	168	317	302	621	321	504	325	117	154	205	205
Soda and compounds.....	314	278	265	313	263	293	201	275	356	270	225	223	264
MISCELLANEOUS COMMODITIES—													
Electrical energy.....	200	205	249	231	240	222	244	196	240	265	257	263	205
Films.....	193	162	153	180	102	283	156	575	361	317	212	172	183
Setters' effects.....	415	317	199	141	144	172	166	378	306	350	328	443	400
Indices of Retail Prices, Rents and Costs of Services—													
Total, 1926-100.....	77.6	77.8	77.9	78.2	78.7	79.0	79.4	78.5	78.2	78.4	78.7	79.0	79.3
Food.....	65.6	65.8	66.6	67.4	69.4	72.9	71.0	68.6	67.6	65.4	69.3	68.8	69.4
Fuel.....	87.1	87.2	87.3	87.4	87.2	87.4	87.8	87.6	87.2	87.0	87.6	88.0	85.5
Rent.....	80.4	80.4	80.4	80.4	80.4	80.4	80.4	79.7	79.7	79.7	79.7	79.7	80.3
Clothing.....	69.0	69.9	69.2	69.2	69.2	69.0	69.0	69.0	70.1	70.1	70.1	72.3	72.3
Snacks.....	92.8	92.9	93.0	92.7	92.7	92.9	92.9	92.7	92.7	92.7	92.6	92.7	92.7
Cost per Week of a Family Budget—													
All foods.....	7.24	7.27	7.37	7.50	7.63	8.04	7.81	7.53	7.38	7.43	7.51	7.46	7.54
Fuel and light.....	2.94	2.85	3.04	2.95	3.27	3.87	3.85	3.63	3.63	3.84	3.84	3.64	2.80
Rent.....	5.06	5.57	5.57	5.57	5.57	5.57	5.57	5.54	5.53	5.53	5.52	5.52	5.52
Totals.....	18.78	18.73	18.83	18.95	18.00	18.31	18.23	15.96	15.78	15.84	15.92	15.87	15.96

Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1933					1934					Oct.
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	
Imports of Principal Commodities											
AGRICULTURAL AND VEGETABLE PRODUCTS											
Alcoholic beverages	1,828	1,865	1,835	1,104	1,221	1,088	818	1,480	1,052	1,185	995
Cacao and chocolate	96	283	143	103	60	116	55	212	127	150	91
Coffee and chicory	310	280	267	282	351	461	365	518	340	260	249
Fruits	1,503	1,679	1,857	823	1,009	1,174	947	1,902	2,118	2,351	1,831
Gums and resins	188	202	84	107	90	155	95	151	146	208	106
Nuts (edible)	304	735	232	130	157	204	238	290	183	189	95
Rubber (chiefly raw)	881	826	471	529	528	956	796	867	775	871	708
Seeds	58	221	174	120	148	199	123	453	106	44	53
Sugar, chiefly for refining	1,081	2,100	793	402	448	635	826	1,557	1,613	2,483	3,038
Tea	550	679	646	725	1,732	1,415	1,504	213	210	299	513
Vegetables	102	201	215	275	312	405	514	723	603	156	52
ANIMAL PRODUCTS											
Fish	146	151	124	86	68	90	60	77	126	141	178
Furs, chiefly raw	206	154	376	376	537	707	586	822	365	232	230
Hides	409	533	276	147	197	248	231	185	224	282	265
Leather, unmanufactured	195	161	146	144	198	222	165	168	173	206	183
Leather, manufactured	203	157	80	83	135	237	115	134	93	99	173
TEXTILE PRODUCTS											
Artificial silk	261	256	467	311	264	304	140	242	145	139	168
Cotton, raw	1,304	1,992	2,045	654	1,380	1,919	1,267	1,973	1,613	1,113	1,210
yarn	215	246	302	176	163	239	163	227	169	204	171
other	1,048	890	832	1,034	1,061	1,472	1,004	1,190	914	899	1,002
Flax, hemp and jute	817	659	852	532	567	777	498	791	604	667	706
Hats and caps	53	24	16	26	61	108	41	58	26	28	64
Manila and sisal grass	814	171	320	158	121	231	130	113	133	161	155
Silk—Raw	364	344	343	339	364	434	253	318	292	310	250
Fabrics	246	158	77	118	146	199	96	119	87	185	208
Wearing apparel	92	67	71	51	74	100	85	65	67	34	35
Wool—Raw	281	243	371	412	408	605	440	363	506	162	187
Noils and tops	831	510	350	524	510	745	356	512	370	339	283
Woolen yarn	327	307	276	305	291	342	199	247	196	187	156
Worsted and serges	306	181	154	240	378	384	191	198	306	212	252
Other wool	660	510	479	727	750	917	541	601	653	700	916
WOOD AND PAPER											
Books and printed matter	852	770	706	652	599	781	523	741	667	699	741
Paper	848	833	385	427	358	517	374	470	438	459	456
Wood—Furniture and other manufactured wood	345	446	194	225	178	226	178	286	239	238	241
Planks and boards	182	201	165	176	170	260	149	207	175	171	187
Veneers	24	45	36	17	18	28	18	10	25	28	24
Other unmanufactured wood	68	58	79	40	70	167	117	160	82	83	75
IRON AND STEEL											
Automobiles	112	70	101	108	102	233	145	246	334	203	131
Automobile parts	485	785	1,050	1,440	1,063	2,813	2,646	3,347	1,547	1,204	1,030
Castings and forgings	131	169	114	117	139	177	184	250	197	215	182
Engines and boilers	370	240	243	422	461	842	812	1,186	742	571	402
Farm implements	108	58	64	164	199	405	302	418	292	354	379
Hardware and cutlery	192	190	177	180	150	246	145	228	178	145	146
Machinery	1,073	1,164	1,143	1,245	1,384	1,966	1,381	1,722	1,013	1,504	1,520
Pigs and ingots	34	81	44	41	36	845	87	585	203	16	19
Plates and sheets	1,447	1,743	958	796	414	353	879	2,357	1,844	1,826	1,500
Other rolling mill products	325	317	250	338	249	333	363	574	408	416	469
Stamped and coated products	77	104	79	70	59	86	79	114	90	94	85
Tools	78	87	71	77	84	116	86	136	138	127	106
Tubes and pipes	70	49	78	52	66	102	96	133	118	116	88
Wire	105	98	80	70	62	115	85	166	104	115	120
NON-METALLIC METALS											
Aluminum	331	237	203	154	156	103	142	231	591	182	835
Brass	162	164	132	137	154	222	142	194	181	175	177
Clocks and watches	127	165	120	56	58	85	85	108	127	96	115
Copper	39	56	42	52	30	78	44	66	57	54	41
Electric apparatus	715	626	494	474	545	710	579	700	946	501	646
Precious metals	170	143	154	133	134	148	147	200	154	137	147
Tin	125	162	117	158	123	274	120	218	152	146	146
NON-METALLIC PRODUCTS											
Clay and products	503	528	454	360	268	541	374	601	543	504	422
Coke	2,005	3,243	1,950	2,151	2,012	2,670	1,563	3,769	3,241	2,017	3,008
Coke	223	454	245	400	472	572	199	180	82	163	463
Glass and glassware	454	454	338	374	341	487	328	666	400	348	438
Petroleum, crude	2,965	3,061	2,020	1,768	1,503	2,330	1,264	3,103	3,460	3,547	3,727
Gasoline	572	585	484	180	200	111	94	449	551	216	408
Stone and products	230	266	214	246	162	215	262	266	339	405	356
CHIMICALS											
Drugs and medicines	214	269	231	169	215	233	179	266	250	204	156
Dyeing and tanning materials	494	516	390	448	328	418	346	418	459	389	377
Fertilizers	265	256	200	63	118	59	312	288	193	90	243
Perfumery	45	50	23	25	40	44	36	34	44	47	27
Soap	20	33	28	26	35	40	33	30	22	39	44
Soda and compounds	164	203	156	170	126	241	144	211	183	188	218

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Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1933			1934									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	
Banking—													
READY AVAILABLE ASSETS—													
Specie.....	40-37	55-70	40-01	50-78	52-28	40-13	40-00	40-16	47-92	48-50	48-90	49-01	50-04
Dominion notes.....	134-33	135-71	130-68	139-41	136-81	125-68	128-54	130-67	125-42	145-11	151-44	147-80	161-96
In Central gold reserves.....	16-08	13-03	17-78	14-58	15-88	21-08	18-68	16-63	20-88	21-18	20-83	21-98	22-38
In United Kingdom banks.....	13-43	18-02	12-13	20-40	12-58	11-70	15-08	16-72	20-52	21-70	24-73	26-26	25-10
In foreign banks.....	79-20	82-77	70-53	76-76	67-52	74-44	66-68	66-88	65-10	69-97	82-72	66-33	60-37
Foreign currency.....	10-11	20-22	18-61	19-23	19-66	20-44	19-52	20-49	18-94	20-24	19-75	20-13	21-90
Government securities.....	601-51	649-68	651-07	635-19	635-46	649-81	659-67	646-06	654-49	667-16	677-54	710-89	732-40
Call loans abroad.....	94-97	107-05	90-07	86-19	96-45	106-21	119-54	121-72	125-18	98-98	103-61	112-62	108-92
Total quick assets.....	1,068	1,110	1,050	1,026	1,087	1,050	1,077	1,068	1,078	1,062	1,130	1,106	1,178
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS—													
Public securities.....	165-12	159-43	158-08	146-50	148-88	136-69	138-23	141-00	138-91	138-33	139-18	136-04	139-30
Railway securities.....	55-03	52-26	51-86	49-96	49-19	48-14	39-51	43-01	43-70	44-79	44-90	40-97	38-88
Canadian call loans.....	110-70	105-26	105-95	103-70	101-53	103-10	100-53	103-41	98-79	94-47	99-56	101-45	108-40
Current loans.....	912	884	888	879	869	875	877	875	862	851	853	880	896
Current loans abroad.....	146-92	135-24	138-06	136-24	140-83	138-38	136-76	138-37	146-14	137-92	140-03	136-22	133-50
Provincial loans.....	23-04	21-58	20-86	23-23	25-37	26-49	27-59	31-18	26-86	23-20	31-35	19-07	26-51
Municipal loans.....	101-86	102-15	106-83	110-15	116-84	127-45	128-84	131-12	128-95	122-19	114-98	111-13	106-85
Total loans, etc.....	1,515	1,460	1,400	1,449	1,451	1,455	1,459	1,463	1,412	1,422	1,425	1,446	
OTHER ASSETS—													
Non-current loans.....	13-92	12-88	13-23	13-61	13-62	13-82	13-81	13-86	13-95	14-08	14-08	14-18	14-24
Real estate.....	7-90	7-45	7-44	7-83	7-68	7-65	7-62	7-68	7-71	7-84	8-16	8-17	8-21
Mortgages.....	6-33	6-22	6-22	6-17	6-12	6-09	6-06	6-07	6-04	5-87	5-83	5-80	5-80
Premises.....	78-73	78-25	78-25	78-37	78-41	78-24	78-33	78-26	78-09	78-19	78-21	78-05	78-04
Letters of credit.....	49-08	51-34	51-38	51-21	53-24	51-26	51-44	50-98	52-59	56-10	53-39	55-22	56-09
Loans to companies.....	13-05	13-19	13-08	13-09	12-96	13-49	13-49	13-41	13-35	13-27	13-20	13-34	13-25
Other assets.....	1-59	1-58	1-60	1-81	1-76	1-74	1-60	2-01	1-95	1-66	1-75	1-74	1-68
Note circulation deposits, notes of other banks.....	6-50	6-50	6-50	6-51	6-51	6-51	6-52	6-52	6-59	6-74	6-70	6-70	6-71
Cheques of other banks.....	10-74	7-48	11-35	7-86	8-44	12-57	12-48	8-62	12-49	10-97	8-92	12-05	9-81
Balances due by other banks.....	94-06	84-42	85-73	80-07	86-26	74-01	98-51	117-55	94-06	100-42	91-28	81-41	100-27
Grand total assets.....	2,860	2,842	2,816	2-744	2,767	2,785	2,831	2,840	2,815	2,806	2,838	2,870	2,921
LIABILITIES TO THE PUBLIC—													
Note circulation.....	123-04	128-19	132-06	121-22	125-71	140-91	133-08	127-35	141-53	132-49	139-65	148-24	139-84
Dominion Government.....	83-10	44-28	33-33	23-19	19-80	26-36	31-55	31-00	36-29	34-94	37-29	33-66	30-31
Provincial Government.....	29-08	23-67	27-91	27-05	22-70	23-54	26-12	32-13	35-21	29-23	35-40	37-04	35-44
Government advances.....	41-34	60-44	50-39	44-24	43-44	40-14	38-94	38-44	37-94	40-44	40-56	37-70	37-70
Deposits by public—													
Savings deposits.....	1,350	1,358	1,357	1,351	1,355	1,367	1,376	1,368	1,365	1,360	1,367	1,377	1,370
Demand deposits.....	530-87	490-101	51-87	475-77	487-36	470-18	510-17	532-53	485-85	504-26	498-67	523-21	544-42
Total deposits.....	1,871	1,857	1,859	1,827	1,842	1,857	1,886	1,900	1,851	1,865	1,900	1,913	
Foreign deposits.....	200-95	319-54	322-10	318-07	319-41	320-79	323-23	323-09	329-51	315-57	329-49	322-31	313-40
Due banks abroad, etc.—													
United Kingdom.....	4-24	4-61	4-96	5-07	5-84	6-17	5-94	5-26	4-76	5-14	5-71	6-00	5-86
Foreign.....	27-80	44-29	33-43	26-27	26-50	26-36	24-59	23-28	23-05	21-65	21-59	22-03	
Bills payable.....	1-39	1-29	1-86	1-86	1-84	1-75	1-81	1-70	1-99	1-58	1-90	1-57	
Letters of credit.....	49-08	51-34	48-35	51-21	53-24	51-26	51-44	50-89	52-59	56-10	53-39	55-22	56-09
Other liabilities.....	3-24	2-28	2-39	3-33	2-36	2-36	3-35	3-40	2-29	1-90	1-88	1-91	1-98
Total public liabilities.....	2,532	2,845	2,516	2,444	2,462	2,525	2,537	2,515	2,505	2,632	2,505	2,632	
Due between banks.....	12-45	8-81	13-06	10-66	12-48	11-53	14-82	15-80	11-83	11-68	12-27	12-17	14-16
LIABILITIES TO SHAREHOLDERS—													
Dividends.....	967	2,487	626	957	2,447	630	956	2,447	617	650	2,411	631	948
Reserve.....	163-00	134-50	123-50	132-50	132-50	132-50	132-50	132-50	132-50	132-50	132-75	132-75	
Capital.....	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	145-50	145-50	
Grand total liabilities.....	2,853	2,635	2,805	2,723	2,754	2,771	2,818	2,832	2,804	2,794	2,825	2,856	
Surplus of notice deposits over current loans.....	+ 438	- 474	+ 459	+ 472	+ 488	+ 402	+ 498	+ 403	+ 503	+ 510	+ 514	+ 497	+ 474
Percentage of current loans to notice deposits, p.c.....	67-6	65-1	66-2	65-0	64-2	64-0	63-8	64-0	63-2	62-5	62-4	63-9	65-4
Gold included in C.G.R.....	5-2	5-2	5-2	5-2	5-2	5-2	5-2	5-2	5-2	5-2	5-2	5-2	5-2
All notes in hands of public.....	151-41	149-31	151-02	141-15	145-57	155-78	150-08	147-72	160-57	151-62	161-97	168-60	161-35
Index Numbers—													
(With seasonal adjustment 1936 = 100)													
Demand deposits.....	91-3	86-3	87-0	85-9	89-9	86-0	92-4	97-5	87-6	93-5	93-4	95-1	95-0
Notice deposits.....	101-1	101-2	101-6	100-9	101-10	102-2	101-7	101-9	101-4	101-8	103-1	102-7	
Current loans.....	96-4	94-2	96-8	95-7	94-6	93-5	92-3	92-5	91-7	91-3	92-4	94-7	
Investment holdings.....	164-3	164-6	163-5	156-7	156-5	157-0	156-8	154-8	155-0	158-4	161-5	166-4	169-7
Call loans, Canada.....	78-8	74-7	73-7	73-8	72-3	73-1	72-3	73-1	71-0	69-5	72-5	72-2	77-1
Call loans, elsewhere.....	39-6	40-4	35-8	34-4	37-4	43-1	49-0	48-7	49-3	40-3	41-4	46-5	48-3
Total issue Dom. notes.....	91-1	88-3	85-5	92-2	93-4	93-4	92-6	96-1	94-6	105-5	109-7	113-0	109-6
Gold held by Finance Dept. against notes.....	62-4	60-8	60-7	65-3	64-8	65-8	65-2	64-5	65-5	15-5	64-3	64-0	62-9
Notes in hands of public.....	70-4	79-0	82-8	80-7	81-8	87-8	84-6	83-6	80-6	87-0	91-8	92-5	84-6
Currency—													
Net issues of Dominion notes													
pre-Ch. 4, 1915.....	26-0	26-0	26-0	26-0	26-0	26-0	26-0	26-0	26-0	26-0	26-0	26-0	26-0
R.S. 1927, chap. 70.....	42-6	60-4	50-4	44-3	43-4	40-1	38-9	38-4	37-9	40-4	40-5	37-7	37-7
R.S. 1937, chap. 41.....	106-4	106-3	106-3	106-4	106-5	106-6	106-7	106-8	107-9	124-8	121-9	143-3	146-8
Total.....	174-9	192-6	182-6	176-6	175-8	172-6	171-5	171-1	172-7	191-2	198-3	207-0	210-5
Gold held against notes.....	70-0	69-8	69-7	69-6	69-2	69-0	69-5	70-7	70-1	70-1	70-1	70-1	70-6

¹ Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.

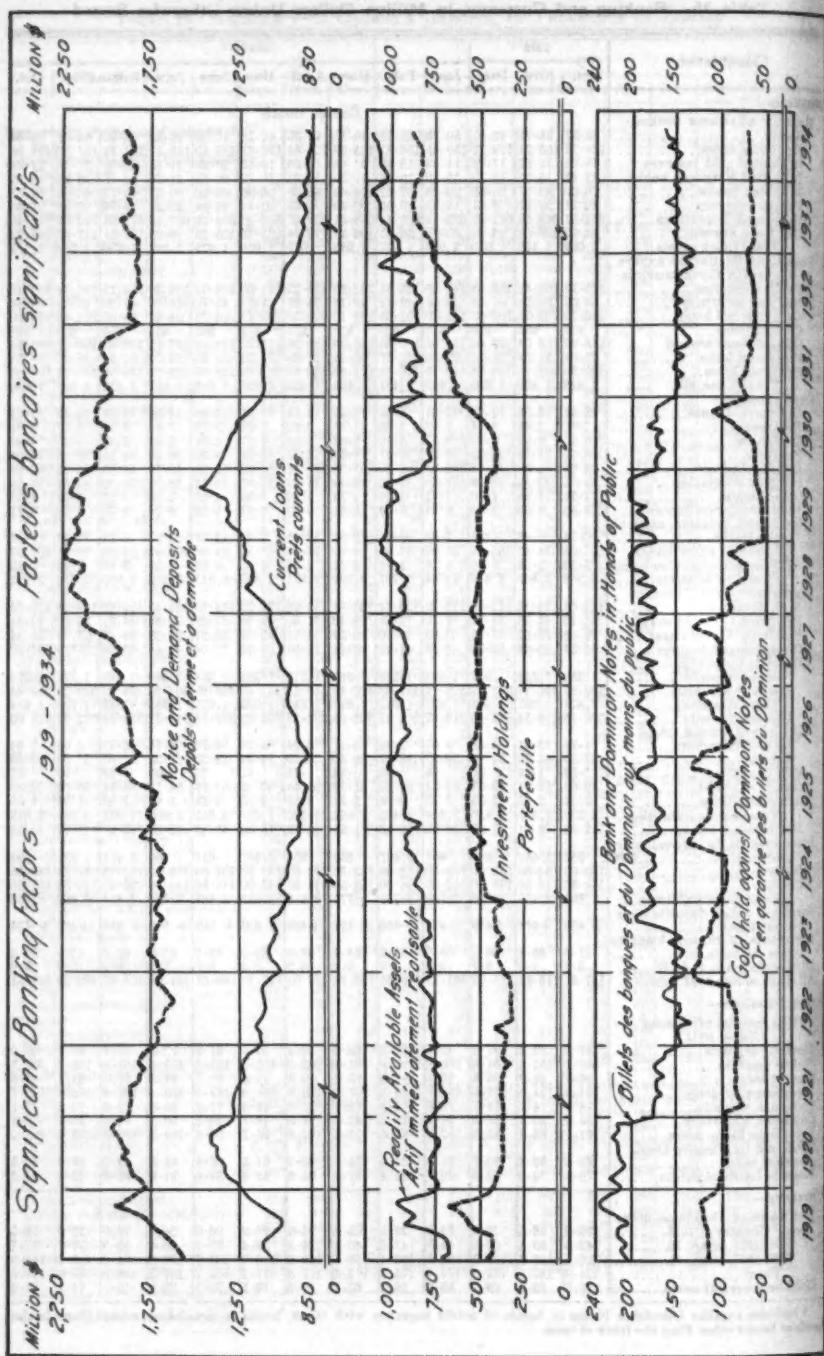


Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1933			1934									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Security Prices—													
Common Stock Prices—													
Total (121).....	73.3	76.8	75.2	81.6	86.5	88.9	94.7	88.6	87.2	81.2	88.0	83.8	85.3
Industrials, total (67).....	103.6	113.4	111.1	118.6	123.0	120.5	123.0	128.0	126.1	116.6	120.1	118.8	122.0
Iron and Steel (17).....	75.7	78.6	79.3	84.1	114.6	113.6	114.9	106.9	104.7	116.6	100.7	98.8	107.7
Pulp and paper (6).....	8.0	9.5	7.6	11.4	12.3	13.0	13.2	12.5	12.5	10.5	9.0	9.0	9.8
Milling (4).....	73.6	72.0	65.4	74.9	77.0	77.0	75.6	74.3	74.3	72.4	73.0	72.0	85.4
Oils (4).....	133.6	145.7	143.9	147.6	153.7	152.2	150.4	150.0	161.9	153.9	153.8	160.2	150.0
Textiles and Clothing (10).....	61.6	66.6	66.6	66.6	73.3	76.5	76.5	76.5	79.1	77.7	72.7	71.9	74.4
Food and Allied products (12).....	115.1	118.1	117.1	122.1	128.6	129.4	124.3	129.9	125.1	123.3	125.5	123.4	126.6
Beverages (9).....	134.2	135.1	148.5	148.5	148.5	148.5	141.6	138.0	118.5	118.5	86.7	91.3	89.8
Miscellaneous (26).....	139.0	151.3	152.9	160.9	169.0	169.2	198.4	180.5	162.5	166.6	174.7	166.4	168.8
Utilities total (30).....	48.5	47.8	47.8	53.5	58.0	58.0	58.1	56.7	54.5	50.6	51.7	50.1	49.0
Transportation (3).....	32.5	31.6	32.0	32.0	43.1	43.9	43.0	42.0	37.9	32.9	33.4	33.1	31.1
Telephone and Telegraph (2).....	83.0	84.2	84.6	86.7	88.8	88.0	90.9	90.0	90.2	80.6	89.4	80.6	92.7
Power and traction (16).....	60.4	66.7	55.1	64.8	70.9	71.1	70.7	69.7	67.0	63.4	64.4	61.7	60.8
Companies abroad total (6).....	78.6	83.0	80.2	84.4	91.9	89.2	89.5	99.3	101.1	95.7	100.5	104.8	106.6
Industrial (1).....	115.5	120.1	124.8	123.5	141.6	140.3	181.4	186.4	175.1	181.6	171.3	176.3	182.1
Utilities (8).....	46.3	42.3	41.0	45.0	48.3	44.3	42.0	40.0	35.5	33.6	37.0	41.4	42.4
Bank (8).....	71.7	68.4	64.7	71.7	76.7	76.9	76.1	75.2	72.7	73.6	73.1	71.9	74.4
Money Stock Prices—													
Total (23).....	113.2	109.4	105.1	108.9	114.4	128.1	137.2	120.8	118.5	137.2	141.1	130.2	132.5
Gold (10).....	108.6	105.2	100.6	104.7	110.0	124.3	132.0	124.2	123.4	133.8	137.6	136.7	132.9
Base Metals (4).....	131.0	126.7	127.1	134.2	147.1	163.5	156.6	164.2	155.3	161.7	154.9	141.4	141.4
Financial Factors—													
Preferred Stocks.....	59.7	59.1	60.2	64.1	68.5	67.3	63.5	68.7	69.4	68.1	67.3	67.4	69.5
Interest rates.....	94.6	97.3	95.5	97.2	96.0	90.1	87.7	84.8	85.4	83.1	82.0	82.0	82.9
Yield on Ontario Government bonds.....	p.c.	4.53	4.66	4.72	4.66	4.00	4.32	4.20	4.00	4.00	3.98	3.94	3.93
Shares traded, Montreal No. 399.....	399	370	358	722	581	549	444	313	244	237	279	185	255
Brokers' loans ¹	\$600,000	17.25	17.23	18.06	18.07	18.98	20.21	20.80	20.94	20.81	20.05	19.39	19.95
ILLS ON TORONTO STOCK EXCHANGE—													
CHARGES—													
Industrial.....	\$0.000	230	272	146	1,322	1,093	1,128	828	806	436	514	371	305
Values.....	\$0.000	26,634	24,356	22,221	16,425	14,882	8,735	8,636	7,243	5,841	8,630		
Mining.....	\$0.000	21,006	21,750	10,597	29,114	36,226	65,981	60,614	22,574	20,629	23,939	19,692	18,317
Values.....	\$0.000	33,489	18,437	12,844	18,100	22,433	42,741	37,058	18,606	17,560	23,272	16,264	14,387
Market values.....	\$0.000,000	—	3,175	3,113	3,468	3,548	3,778	3,760	3,684	3,701	3,406	3,740	3,698
New Issues of Bonds \$000,000,000.....	225.59	3.67	10	43.92	28	29.10	33.23	75.10	9.09	67.93	61.00	17.19	271.23
FOREIGN EXCHANGE—													
New York Funds in Montreal													
High.....	\$	1.034	1.011	1.004	1.011	1.015	1.016	1.000	.998	.991	.984	.979	.983
Low.....	\$	1.015	0.988	0.988	1.006	1.000	.994	.997	.986	.983	.969	.965	.976
Average.....	\$	1.024	0.990	0.995	1.008	1.002	.998	.998	.992	.988	.977	.971	.979
Close.....	\$	1.018	0.986	0.990	1.006	1.007	.996	.997	.990	.983	.980	.973	.978
London Sterling in Montreal													
High.....	\$	4.885	5.203	5.145	5.155	5.165	5.138	5.170	5.115	5.085	5.012	4.980	4.885
Low.....	\$	4.690	4.800	4.040	5.000	4.970	5.090	5.130	5.055	4.980	4.955	4.895	4.810
Average.....	\$	4.787	5.082	5.096	5.070	5.078	5.107	5.148	5.100	5.012	4.985	4.851	4.843
Close.....	\$	4.845	5.110	5.145	5.050	5.103	5.135	5.130	5.055	4.995	4.955	4.895	4.875

¹Last day of each month.

Table 27. Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Year and Month	Saint John	Halifax	Quebec	Montreal	Toronto	Vancouver							
	Entered	Cleared	Entered	Cleared	Entered	Cleared							
000 Tons													
1933													
Oct.	1,918	1,930	3,059	3,603	4,047	2,205	4,222	4,017	1,758	1,739	9,846	9,872	
Nov.	1,757	1,790	3,716	3,800	4,278	3,275	4,993	4,865	1,738	1,744	10,306	10,390	
Dec.	1,659	1,592	4,333	4,429	4,572	3,792	5,493	5,460	1,765	1,750	11,743	11,729	
Jan.	1,772	1,743	4,845	4,896	4,273	3,531	4,635	4,583	1,903	1,938	11,971	11,920	
Feb.	1,827	1,865	4,971	4,918	4,235	3,474	4,436	4,417	2,100	2,017	12,606	12,588	
Mar.	2,013	2,003	4,503	4,480	5,003	4,321	7,840	7,780	2,017	2,054	2,860	12,137	12,304
Apr.	2,083	2,040	4,221	4,189	2,861	2,866	6,013	7,993	2,678	2,683	11,063	11,172	
May	2,257	2,253	4,333	4,306	3,342	3,330	8,415	8,427	2,923	2,924	10,354	10,387	
Tons													
1934													
Jan.	299,475	268,576	476,842	474,325	—	—	—	—	—	—	800,339	807,148	
Feb.	257,795	246,165	462,726	466,768	—	—	—	—	—	—	787,872	801,454	
Mar.	308,143	320,989	654,117	650,875	—	—	—	—	—	—	809,054	901,526	
Apr.	220,785	254,447	442,226	439,082	50,819	57,435	57,190	33,922	76,584	94,218	882,982	864,391	
May	154,975	156,185	226,364	227,588	344,156	338,819	737,445	658,506	367,868	378,611	848,978	837,620	
June	162,210	162,245	251,384	247,289	342,790	460,438	1,263,744	1,259,226	557,239	557,189	999,054	1,013,212	
July	156,260	163,319	245,387	248,154	344,129	339,490	1,244,082	1,242,163	885,717	583,918	1,182,922	1,185,138	
Aug.	184,674	186,608	262,442	261,046	512,772	467,057	1,261,531	1,235,505	595,205	596,865	1,191,755	1,231,247	
Sept.	184,534	174,850	227,034	323,588	710,416	770,824	1,167,556	1,148,741	441,802	442,615	988,865	959,797	
Oct.	165,439	166,369	435,173	434,108	—	—	—	—	357,266	365,227	980,491	987,304	

¹Records of inland shipping unavailable from 1926 to 1930 inclusive.

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Table 28. Canadian Public Finance. Revenue and Expenditure in Dollars.

Classification	Month of October, 1933	Month of October, 1934 (unrevised)	April 1, 1933 to October 31, 1933	April 1, 1934 to October 31, 1934 (unrevised)
Receipts—Ordinary Revenue—Customs Import Duty.	5,830,962	6,197,991	36,188,395	45,266,814
Excise Duty.....	3,077,150	4,237,675	21,591,226	26,142,669
Excise Taxes, Sales, Stamps, etc.....	10,521,072	10,111,771	55,228,664	63,863,884
Income Tax.....	2,005,766	2,157,734	48,426,562	49,404,676
Gold Tax.....		574,949		3,878,116
Post Office Department.....	2,100,718	2,100,256	15,820,395	15,962,194
Miscellaneous Departments.....	2,494,831	1,856,276	11,170,504	11,373,704
Total Ordinary Revenue.....	26,030,490	27,236,652	189,133,746	215,838,888
Special Receipts.....	18,499	11,184	131,584	322,678
Loan Account Receipts.....	224,681,460	85,494,431	463,961,832	294,730,900
Total.....	250,730,457	112,742,368	653,127,162	510,800,863
Ordinary Expenditure—Agriculture.				
Auditor General's Office.....	650,045	560,513	4,224,038	4,130,826
Civil Service Commission.....	39,751	30,959	225,767	312,264
External Affairs.....	18,605	18,846	131,422	127,000
Finance—Interest on Public Debt.....	10,558,040	14,913,012	72,605,877	77,886,000
Office of the Comptroller of the Treasury.....	129,013	129,087	886,743	888,103
Subsidies to Provinces.....			6,843,086	6,864,477
Grants to Provinces pending subsidies.....			1,600,000	1,600,000
Miscellaneous.....			1,761,060	1,921,008
Fisheries.....	271,580	334,643	305,909	305,919
Governor General's Secretary's Office.....	144,023	164,739	887,941	936,519
Immigration and Colonization.....	6,977	6,575	73,083	73,900
Indian Affairs.....	127,169	113,027	839,001	753,313
Insurance.....	367,529	280,569	2,558,016	2,301,000
Interior.....	9,146	10,780	69,371	74,019
Justice.....	234,331	220,771	1,668,865	1,706,336
Penitentiaries.....	233,609	225,282	1,374,234	1,387,833
Labour.....	219,039	212,112	1,495,430	1,413,321
Old Age Pensions.....	82,832	93,406	356,909	380,000
Legislation—House of Commons.....	2,009,174	3,736,041	4,977,704	7,255,041
Library of Parliament.....	47,651	47,268	379,309	1,171,746
Senate.....	6,277	6,442	36,986	39,727
Chief Electoral Office.....	9,889	10,363	103,893	205,318
Dominion Franchise Commission.....	1,203	25,426	7,177	56,630
Marine.....			103,346	116,588
Canadian Radio Broadcasting Commission.....	431,825	517,658	3,091,319	3,301,701
Mines.....	111,854	147,119	532,014	733,001
Movements of Coal.....	77,971	68,589	551,273	570,668
National Defence.....	221,879	260,611	1,143,945	1,327,219
National Revenue.....	1,044,135	1,139,017	7,110,805	7,481,619
Income Tax.....	777,497	718,904	4,052,237	4,729,963
Pensions and National Health—Health Division.....	170,960	159,042	1,128,724	1,117,007
Pensions Division.....	58,344	65,881	431,881	433,835
Post Office.....	4,228,140	4,375,007	30,213,113	30,760,517
Privy Council.....	2,527,620	2,422,653	16,500,119	16,490,666
Public Archives.....	3,884	3,401	27,394	27,548
Public Works.....	15,193	12,561	86,641	136,617
National Gallery.....	962,565	861,809	5,943,547	5,501,981
Public Printing and Stationery.....	1,723	1,857	8,428	12,458
Railways and Canals.....	10,394	8,472	78,217	71,278
Maritime Freight Rates Act—Eastern Lines deficit.....	290,833	795,912	1,926,003	2,378,945
Sundry Charge to Consolidated Fund.....	113,000	474,395	899,765	1,486,618
Unemployment Relief.....	520,316	504,385	3,323,552	3,551,157
Secretary of State.....	32,736	31,561	217,925	218,900
Soldier Settlement.....	61,724	71,459	521,159	464,547
Trade and Commerce.....	588,663	674,908	3,413,432	3,416,901
National Research Council.....	80,674	30,586	185,433	226,181
Total Ordinary Expenditure.....	27,487,221	34,654,150	185,901,659	196,782,881
Special Expenditure—Cost of Loan Flotations.				
Maritime Freight Rates Act—Eastern Lines deficit.....	4,261	4,532,425	771,251	4,617,390
Sundry Charge to Consolidated Fund.....	613,137	58	5,053,144	
Unemployment Relief.....	333,280	58	1,395,782	80,784
War Claims—National Defence.....	3,770,364	6,478,762	17,090,246	22,029,000
Secretary of State.....	8,228	4,641	32,412	27,388
Public Works Construction Act, 1934.....		245		2,988
Total Special Expenditure.....		1,553,588		2,006,000
Capital Expenditure and Non-Active Loans—Marine.				
Public Works.....	57,232	693,473	3,034,042	5,135,797
Railways and Canals.....	24,520	37,947	271,204	85,386
Harbour Commissioners, Merchant Marine, etc.....	61,873	40,561	1,612,345	703,000
Total Capital Expenditure and Non-Active Loans	402,042	311,162	3,322,722	626,377
Total Expenditure.....	545,668	1,083,143	6,250,404	6,550,118
Capital Expenditure and Non-Active Loans—Marine.				
32,764,158	48,301,992	218,494,897	233,096,000	
OTHER DISBURSEMENTS—Loans and Advances to—				
Provincial Governments.....	292,674	1,148,048	1,826,751	23,863,544
Harbour Commissions.....	1,055,299	97,000	1,232,913	97,000
Canadian National Railways (Temporary Loan).....	500,000	4,000,000	31,600,000	37,285,567
Can. Nat. Ry. Temp. loan—Red. Act.....				17,080,338
Canadian Farm Loan Board.....	50,000		312,023	103,460
Soldier and General Land Settlement.....	6,113	77,047	37,560	182,007
Total Loans and Advances.....	1,904,085	5,322,095	35,010,247	78,535,146
Redemption of Debt—Redemption of Outstanding Loans.				
Grand Total Disbursements.....	214,885,108	60,700,364	560,250,828	496,007,998

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Table 29. Significant Statistics of the United Kingdom

Classification	1933			1934									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Production—													
IRON.....000 metric tons	379	381	416	448	420	512	504	536	524	537	511	508	.....
STEEL.....000 metric tons	680	706	680	724	720	848	728	793	767	730	678	746	.....
COAL.....000 metric tons	19,404	19,193	18,653	21,091	19,045	20,490	18,390	18,076	18,899	16,465	17,406	22,305	.....
ELECTRICITY GENERATED.....mill. k.w.h.	1,246	1,420	1,536	1,536	1,343	1,360	1,187	1,125	1,040	1,042	1,059	1,142	.....
New orders received 1920-100	51	51	40	40	42	41	45	47	47	56	71	85	.....
COPPER AVAILABLE.....000 tons	12-3	14-6	16-4	11-7	12-9	15-5	19-2	12-4	20-2	19-7	14-6	19-0	.....
RAW COTTON DELIVERED TO MILL.....mill. lb.	114	120	100	127	128	109	112	115	112	100	92	88	.....
PRODUCTION, ARTIFICIAL SILK	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
YARN AND WASTE.....mill. lb.	8-52	8-55	7-11	8-46	7-30	8-42	7-08	7-72	7-08	8-24	5-70	7-55	.....
NATURAL SILK DELIVERIES.....000 lb.	550	395	277	430	313	340	385	402	388	478	400	454	.....
CRUDE RUBBER AVAILABLE.....000 tons	7-84	8-76	7-79	7-29	9-27	12-23	7-83	9-64	13-30	6-75	14-50	2-39	.....
BUILDING PLANS APPROVED.....1924-100	165-2	178-0	170-6	158-4	191-5	194-7	162-8	199-9	224-2	199-6	126-8	165-6	.....
Other.....1924-100	105-0	98-8	103-7	127-6	110-0	135-0	118-7	145-3	135-4	150-8	96-4	133-7	.....
EMPLOYMENT—	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
EMPLOYED WORKERS IN EMPLOYMENT.....mill.	9-93	9-96	10-00	9-98	9-98	10-00	12-88	10-16	10-16	10-14	10-17	10-23	.....
NUMBER UNEMPLOYED.....000	2,299	2,280	2,224	2,389	2,318	2,202	2,148	2,090	2,093	2,126	2,136	2,082	2,120
PERCENTAGE UNEMPLOYED.....	18-1	17-9	17-6	18-7	18-2	17-3	16-7	16-3	16-5	16-8	16-6	16-1	.....
Coal mining.....	21-6	21-2	20-5	20-3	19-7	19-6	19-4	19-5	19-4	18-4	18-8	18-7	.....
Iron and steel.....	23-6	21-6	20-1	20-9	20-1	27-6	26-4	25-9	24-6	25-2	27-0	25-3	.....
General engineering.....	22-0	21-0	20-0	20-2	19-8	18-2	16-9	16-2	15-0	14-5	14-4	14-4	.....
Electric engineering.....	12-3	11-6	11-8	11-7	10-6	9-7	9-0	8-0	7-4	7-2	6-9	.....	.....
Shipbuilding and marine engineering.....	54-5	53-4	51-4	51-4	50-8	49-0	46-2	44-4	42-7	41-5	40-2	40-7	.....
Bessemer working.....	16-1	15-5	15-1	15-0	14-6	14-5	13-8	13-0	12-7	12-4	12-2	12-0	.....
Cotton.....	21-6	20-4	19-7	21-2	21-9	21-1	22-1	21-0	21-6	24-0	24-3	22-8	.....
Woollen.....	8-7	8-8	8-7	10-7	10-4	10-7	13-1	14-7	16-9	22-2	21-6	16-2	.....
Building.....	19-5	20-9	25-5	22-9	22-8	19-9	16-9	15-2	16-9	16-4	17-4	17-4	.....
Public works contracting.....	47-0	47-5	48-0	48-6	47-1	46-0	44-4	42-9	43-0	44-2	44-0	44-8	.....
Trade—	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Imports, TOTAL.....£ mn.	61-8	63-7	63-2	67-9	57-4	62-0	56-3	61-7	61-2	58-0	60-0	57-7	69-0
Food, drink and tobacco £ mn.	32-3	32-0	30-3	29-1	26-8	26-7	25-5	26-6	26-4	26-8	27-4	29-0	35-7
Raw materials.....£ mn.	15-0	17-0	18-9	21-3	18-2	17-8	17-1	16-9	16-9	16-7	18-2	16-9	.....
Manufactured.....£ mn.	14-2	14-5	13-6	13-9	12-3	14-8	13-5	14-9	14-4	14-3	14-7	13-2	16-0
Total, net imports.....£ mn.	57-2	60-1	59-1	60-0	52-2	56-0	51-3	56-9	56-9	53-9	56-7	54-5	65-0
Exports, DOMESTIC, TOTAL £ mn.	34-1	34-4	30-4	31-6	30-1	33-1	30-1	32-8	32-1	33-2	32-1	34-0	36-7
Food, drink and tobacco £ mn.	2-8	2-9	2-4	2-6	2-6	2-3	2-3	2-4	2-4	2-3	2-4	2-6	2-8
Raw materials.....£ mn.	4-3	4-3	3-0	3-9	4-0	4-1	3-8	4-3	3-0	3-8	3-0	4-1	4-5
Manufactured.....£ mn.	26-1	25-7	22-6	24-2	23-6	25-6	23-2	25-1	24-9	26-0	25-1	26-3	28-5
Bank CLEARINGS—	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Provincial.....£ mn.	111-2	107-1	101-9	123-7	104-9	117-3	101-3	102-4	105-2	110-6	96-9	93-9	115-8
Postal RECEIPTS, DAILY.....£ 000	139	130	181	130	134	134	130	131	131	127	133	133	.....
Transportation—	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
SHIPPING—	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Entrances.....mill. net tons	5-43	4-98	4-91	4-81	4-25	4-99	4-07	5-30	5-71	5-71	5-73	5-42	.....
Clearances.....mill. net tons	4-76	4-78	4-24	4-49	4-14	4-55	4-25	4-76	4-90	4-84	5-24	4-92	.....
Index of shipping freights.....	12-4	12-7	13-3	14-5	14-9	14-8	13-1	12-1	11-7	11-6	10-8	10-8	.....
RAILWAYS—	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Average weekly railway receipts.....£ 000	2,703	2,723	2,620	2,594	2,683	2,730	2,697	2,744	2,814	3,077	3,366	3,082	.....
Freight traffic total, mill. tons	19-0	20-0	21-1	21-9	22-6	22-6	20-4	20-9	19-2	19-4	17-8	18-5	.....
Merchandise.....mill. tons	3-5	3-8	4-0	3-7	3-8	3-8	3-7	3-7	3-6	3-7	3-5	3-5	.....
Coal.....mill. tons	12-0	12-7	13-3	14-5	14-9	14-8	13-1	12-1	11-7	11-6	10-8	10-8	.....
Minerals and other merchandise.....mill. tons	3-3	3-5	3-9	3-7	3-9	4-0	3-8	4-1	4-0	4-0	3-5	3-5	.....
Prices—	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
WHOLESALE PRICES 1913=100—	102-6	102-8	102-8	104-6	105-3	103-8	102-8	102-4	103-6	103-4	105-5	105-2	.....
Board of trade.....	88-1	88-5	88-0	90-4	90-6	90-0	90-0	90-0	89-9	91-0	92-3	90-6	.....
Economist.....	94-7	93-8	94-1	97-1	97-1	96-7	95-2	95-4	94-9	96-9	98-1	97-1	.....
Statist.....	98-0	97-6	98-2	101-5	100-8	99-2	98-9	99-1	97-6	99-6	102-4	98-1	.....
Times.....	123	126	126	124	122	120	118	116	117	122	123	126	.....
REAL FOODS.....	123	126	126	124	122	120	118	116	117	122	123	126	.....
Cost of living.....	141	143	143	142	141	140	139	137	138	141	142	143	.....
Banking—	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
BANK OF ENGLAND—	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Private deposits.....£ mn.	155	141	132	152	136	148	142	135	135	133	126	138	142
Bank and currency notes £ mn.	371	369	362	366	370	374	378	377	384	376	376	377	377
Gold reserve.....£ mn.	190-4	190-6	190-8	190-9	191-0	191-2	191-2	191-5	191-6	191-7	191-8	191-9	.....
NINE CLEARING BANKS—	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Deposits.....£ mn.	1,912	1,889	1,903	1,882	1,829	1,722	1,814	1,820	1,832	1,833	1,818	1,821	.....
Discounts.....£ mn.	341	315	309	283	248	200	210	221	226	223	220	211	.....
Advances.....£ mn.	735	722	721	720	727	738	744	740	742	743	741	739	.....
Investments.....£ mn.	542	551	547	540	542	531	516	524	532	533	540	546	.....
TREASURY BILLS.....£ mill.	872	948	937	926	886	811	806	804	841	831	825	825	.....
Money—	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
DAY TO DAY RATE.....p.c.	.75	.75	.75	.88	.88	.88	.88	.88	.88	.88	.88	.75	.....
THREE MONTHS RATE.....p.c.	.75	1-09	1-28	.94	.94	.94	.97	.91	.91	.91	.91	.91	.....
SECURITY VALUES—	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
FIXED INTEREST.....1921-100	123-3	123-3	123-0	123-6	124-3	126-2	126-0	125-8	125-3	127-1	127-4	128-3	.....
VARIABLE DIVIDEND.....1921-100	110-4	107-7	105-4	113-8	115-8	116-2	117-3	115-9	114-5	112-9	111-0	111-3	.....
TOTAL.....1921-100	118-6	117-6	120-4	121-8	123-9	125-8	126-2	126-6	121-8	122-6	123-3	123-8	.....
Exchange, New York \$ to £.....	4-774	4-780	5-218	5-150	5-006	5-070	5-153	5-128	5-086	5-086	4-750	4-993	4-943
Exchange, France to £.....	70-07	60-13	54-35	55-00	75-47	77-10	78-20	77-35	77-00	76-56	76-41	74-60	74-50

Number of persons on the Registers of Employment Exchanges in Great Britain only.

*On four-week basis, figures for 13th period of 1933 being, total, 22-1; mds., 3-8; coal, 14-8; minerals, 3-8.

Table 30. Significant Statistics of the United States

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. IX

OTTAWA, NOVEMBRE, 1934

N° 11

STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.S.S. (HON.), F.R.S.C.
CHEF DE LA SECTION DE LA STATISTIQUE GÉNÉRALE: S. A. CUDMORE, M.A., F.S.S.
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STATISTIQUES COURANTES DES AFFAIRES AU CANADA

L'amélioration de différents principaux facteurs en octobre qui indiquent les tendances de la situation économique au Canada a été contrebalancé par des fléchissements. Il en résulte une baisse du niveau relativement élevé du mois précédent. La baisse de l'indice des denrées de 72·0 à 71·4 est attribuable, dans une large mesure, à la baisse des céréales et des autres produits agricoles. Cet indice se trouve donc à un niveau plus bas que jamais depuis le mois de mai, mais les oscillations en ce qui concerne la moyenne générale, ont été relativement modérées au cours des dix premiers mois de l'année.

Les obligations de tout repos étaient cotées plus bas en octobre que le mois précédent. Le rendement de quatre émissions fédérales de remboursement ressort à 3·81 au lieu de 3·68 p.c. Le rendement des effets publics de l'Ontario est passé de 3·93 à 3·97 p.c. Après la souscription au pays de la nouvelle émission fédérale en octobre, les émissions les plus importantes ont haussé; l'émission fédérale échéant en 1943 (5 p.c.) était cotée à 110½ la semaine terminée le 15 novembre contre 110 la semaine précédente. Le niveau peu élevé des taux d'intérêt à long terme demeure toujours un des facteurs les plus constructifs de la situation économique au Canada.

L'amélioration récente de certains facteurs d'ordre bancaire est une indication que la situation financière s'est redressée. La somme des dépôts accuse une augmentation à la fin de septembre alors que les prêts courants ont augmenté durant les deux derniers mois même en tenant compte de l'ajustement saisonnier. Le portefeuille et l'actif aisément réalisable ont atteint de nouveaux records dans les annales bancaires du pays et l'émission de billets fiduciaires ainsi que la circulation ont atteint leur maximum des quelques dernières années.

La cote des actions a été plus élevée en octobre que dans tout autre mois depuis juin, la hausse sur septembre étant des plus marquée. Le bas fond de l'année avait été atteint en juillet, mois que l'indice ressortait à 81·3. Cette baisse a été suivie d'une tendance à la hausse qui a fait monter l'indice à 85·2.

Production minérale

Parmi les indicateurs de la tendance de la production minérale, ce sont les exportations de zinc qui enregistrent l'augmentation la plus marquée. Si l'on tient compte de l'ajustement saisonnier, ce facteur a atteint un niveau plus élevé que dans tout autre mois dans les années. Le total est de 29,080,000 livres au lieu de 23,817,000 le mois précédent. Les exportations de cuivre ont également été effectuées en grand volume; elles atteignent 28,780,000 livres, soit un accroissement ajusté de 12 p.c. par rapport à septembre. Le fléchissement ajusté des exportations de nickel que l'on a constaté en septembre s'est continué également en octobre. Les exportations s'élèvent à 9,307,500 livres au lieu de 8,909,300, l'augmentation étant inférieure à la normale saisonnière.

Les expéditions d'or sont passées de 260,122 onces à 248,292. Les exportations d'argent ont aussi diminué. Les importations de bauxite destiné à la fabrication d'aluminium ont été plus élevées que celles de tout autre mois écoulé depuis octobre 1929.

Production manufacturière

La production manufacturière enregistre une diminution sur les niveaux relativement élevés du mois de septembre. L'indice ajusté basé sur 29 facteurs ressort à 94·8 contre 99·5; cet indice, toutefois, a haussé de 8 p.c. sur le mois correspondant de 1933. La production de papier-journal et celle de viandes préparées ont été plus actives en octobre. Quant aux industries primaires du fer et de l'acier, le rendement s'est bien maintenu.

L'indice de la fabrication des denrées alimentaires a fléchi de 100·8 à 96·6 ce qui est attribuable notamment au déclin ajusté dans la minoterie qui correspond à environ 18 p.c. Le rendement des raffineries de sucre est en augmentation. Les abatages contrôlés enregistrent

une augmentation marquée en octobre, l'indice étant passé de 111·1 à 117·3. Cette augmentation qui est beaucoup plus considérable que d'ordinaire se répartit sur les trois catégories de bétail. Les exportations de fromage s'élèvent à 15,029,000 livres au lieu de 7,651,000.

L'indice des dédouanements de tabac a haussé de 128·1 à 142·5. Pour les cigarettes, ces dédouanements se montent à 448,759,000 unités contre 429,907,000. L'indice des dédouanements de cigares est passé de 53·4 à 68·3.

L'accroissement des importations de caoutchouc brut est inférieur à la normale saisonnière. La fabrication de bandages qui est allée croissant depuis le commencement de l'année jusqu'au mois d'août accuse des diminutions pour le dernier mois sur lequel on possède des données.

La plus-value des importations de coton brut a été inférieure aux prévisions saisonnières de sorte que l'indice est tombé de 111·1 à 89·1. Les importations de filés et fils de coton sont également en diminution notable tandis que les importations ajustées de laine destinée à la transformation se sont presque maintenues.

Pour ce qui est des produits forestiers la situation a été très favorable en octobre et l'indice est passé de 93·8 à 100·3. La production de papier-journal est de 235,000 tonnes contre 196,000. Les exportations de pâte de bois et de bardaques ont augmenté tandis que celles de planches et madriers ont diminué. L'augmentation dans la production d'acier en lingots a été inférieur à la normale saisonnière alors que l'indice de la production de fonte a atteint un niveau plus élevé que jamais depuis juillet 1931. L'industrie automobile a produit 3,780 unités au lieu de 5,579, l'industrie étant peu active en attendant l'introduction de nouveaux modèles. Les importations de pétrole qui illustrent les exploitations de l'industrie pétrolière portent à 110,638,000 gallons au lieu de 118,211,000 le mois précédent, soit un fléchissement ajusté de 11·5 p.c.

Le bâtiment est toujours peu actif. La valeur des contrats est de \$11,153,000 contre \$12,494,000 et l'indice des permis de bâtir de 24·7 au lieu de 21·5.

Les chargements de wagons se montent à 242,868 en octobre contre 212,214 et l'indice en est passé de 67·0 à 68·7. Le commerce extérieur a été très actif durant le mois, l'indice ajusté ayant haussé de 73·5 à 78·2. Le total des exportations est de \$68,313,000 au lieu de \$58,815,000 en septembre, ce qui a fait monter l'indice ajusté de 82·8 à 85·3.

Débits bancaires

Le total des paiements par chèques dans les comptoirs des banques établis dans les centres de compensation a atteint en octobre un niveau plus élevé que jamais depuis juillet 1933. La plus-value ajustée sur le mois précédent correspond à 7·2 p.c. et sur le mois correspondant de l'année passée, à 20·8 p.c. On constate également des augmentations marquées par rapport au mois correspondant de 1932. Le grand total des dix premiers mois de l'année accuse une augmentation de 8·4 p.c. sur la période correspondante de l'année passée. Le total d'octobre se monte à \$3,410,000 au lieu de \$2,823,000 le mois correspondant de 1933 et \$2,581,000 le mois précédent. Le total de la période janvier-octobre est de \$26,734,000,000 contre \$24,652,000,000 en 1933.

La situation bancaire

Un graphique illustrant les principaux facteurs relatifs à la situation bancaire durant l'après-guerre est inséré à la page 30. La somme des dépôts à préavis et à demande s'est bien maintenue durant les trois dernières années. Le niveau le plus élevé de la période immédiate d'après-guerre avait été atteint en septembre 1919, suivi d'un fléchissement qui a duré deux ans. Le total à la fin de septembre de l'année en cours est de \$1,900,000,000 contre \$1,864,000,000 un an auparavant.

Pour les prêts courants on constate deux développements bien définis durant l'après-guerre. Le premier maximum avait été atteint durant le troisième trimestre de 1920 et le deuxième vers la fin de 1929. Les fléchissements qui ont suivi dans les deux cas se sont continués durant cinq ans. A la fin de juillet 1934 le total était de \$351,000,000 contre \$1,473,000,000 le 31 octobre 1929 soit une moins-value de 42 p.c. Même en tenant compte de l'ajustement saisonnier, il y a eu des augmentations en août et septembre. L'excédent des dépôts à préavis sur les prêts courants était de \$497,000,000 à la fin de septembre au lieu d'un excédent en prêts courants de \$3,000,000 le 31 octobre 1929.

Maires en général

L'activité des affaires au Canada n'enregistre pas des oscillations prononcées durant la période écoulée entre mai et octobre. L'amélioration qui a commencé en février 1933 et qui a duré jusqu'au mois de mai de l'année en cours s'est dessinée des plus rapidement. Depuis, la tendance est à la consolidation. L'indice du volume physique des affaires fondé sur 45 facteurs est de 95·8 en octobre au lieu de 67·0 en février 1933, relèvement qui correspond à 45·3 p.c.

Production manufacturière durant l'après-guerre

L'indice de la production manufacturière enregistre une hausse rapide à partir du milieu de 1921 jusqu'au commencement de 1929.

La réaction subséquente qui a culminé en février 1933 a eu pour résultat un ralentissement des activités pour la période considérée, sauf quelques mois en 1921. L'activité accrue des derniers 20 mois a été un facteur important du redressement économique. L'indice fondé sur 31 factures et ajusté pour tendances saisonnières est passé de 58·7 en février 1933 à 99·5 en septembre soit une hausse correspondant à 70 p.c. Le maximum atteint récemment n'a jamais dépassé depuis le milieu de 1930. La hausse de l'indice depuis les premiers mois de 1933 contrebalancé 55 p.c. du fléchissement marqué des quatre années précédentes.

Recettes d'exploitation

Toute entreprise ne peut être utile à la communauté que si son exploitation est profitable pendant un certain nombre d'années. Le patron doit voir à ce que ses recettes dépassent ses dépenses, sinon, son commerce se trouvera détruit et il ne sera plus en mesure de donner des services. La survie ou l'extinction de toute entreprise est déterminée par cette épreuve financière. Quelques-uns des facteurs qui exercent une influence sur les recettes d'exploitation sont des fabricants et des chemins de fer durant l'après-guerre figurent dans le graphique de la page 15. Les données relatives aux recettes brutes des établissements manufacturiers sont publiées annuellement. La courbe se dessine parallèlement à la tendance conventionnelle de la période d'après-guerre. Les niveaux maxima ont été atteints de 1920 à 1929, le bas fond de la période considérée (1919-1932) ayant été atteint en 1932. L'excédent des recettes brutes sur le coût des matières premières constitue la valeur ajoutée par la transformation. C'est même cette masse que sont payés les salaires, le combustible, l'énergie, les impôts, les intérêts et autres frais d'exploitation.

La tendance relative des prix des produits ouvrés et des matières premières, exprimée en pourcentage de la moyenne de 1926, est donnée dans la section suivante. Un autre facteur qui exerce une influence sur les recettes brutes est le volume de la production manufacturière; l'indice de ce facteur est basé sur 29 postes.

Les recettes d'exploitation tant brutes que nettes des chemins de fer pour la période 1919-1933 figurent dans la dernière section du graphique.

Dix-huit mois d'ajustement de l'emploi

Le niveau ajusté de l'emploi dans les industries canadiennes, sauf l'agriculture, a été élevé le 1er novembre que dans tout autre mois depuis le commencement de 1932, exception faite du mois de mars de l'année en cours. Après l'ajustement pour tendance saisonnière, les tables de paie des principaux patrons révèlent de légères oscillations durant les premiers 10 mois de l'année. Une tendance à la hausse étant en évidence durant septembre et octobre. L'indice ajusté ressort à 97·0 le 1er novembre au lieu de 96·2 le 1er octobre.

L'indice de l'emploi des établissements manufacturiers, ne subissant que très peu d'influence des travaux de secours, donne encore une meilleure indication de la tendance des affaires. Le réembauchement dans les établissements manufacturiers s'est continué entre mai 1933 et août 1934. Le niveau dans l'emploi de ce groupe s'est pleinement maintenu durant septembre et octobre. Le niveau des deux derniers mois était plus élevé que celui de tout autre mois écoulé depuis septembre 1931. L'indice ajusté est de 91·9 le 1er novembre soit à 8 p.c. en dessous du niveau moyen de l'année de base 1926, en contraste avec 23·6 en termes du niveau du 1er mai 1933.

L'indice ajusté de l'emploi dans la scierie est passé de 53·3 à 55·2, et se trouve à un niveau plus élevé que dans toute autre mois depuis le 1er avril. L'amélioration sur le 1er novembre 1933 correspond à 14·4 p.c. L'industrie de la pâte et du papier a augmenté ses

effectifs en octobre comme en septembre, l'indice étant passé de 84·3 à 85·0. Le niveau d'emploiement saisonnier dans l'exploitation forestière a été plus élevé que dans tout autre mois de la période considérée, c'est-à-dire, la période écoulée entre 1921 et le 1er novembre de l'année en cours, exception faite de novembre 1929. L'augmentation ajustée durant le mois d'octobre dépasse 10 p.c.

L'emploiement dans l'industrie du fer et de l'acier enregistre un léger gain sur octobre pour le 1er novembre on constate un accroissement de 13 p.c. sur 1933. Le relèvement d'emploiement dans l'industrie textile durant les deux derniers mois a été inférieur à la norme saisonnière, de sorte que l'indice ajusté est passé de 109·1 le 1er octobre à 107·9.

Les exploitations dans l'industrie extractive ont atteint des nouveaux records le 1er novembre. L'indice ajusté de 148·7 constitue un record dans les annales de cette industrie. Par rapport au 1er octobre où l'indice était de 134·4 le gain correspond à 10·6 p.c. La hausse de 61 p.c. dans l'indice de l'emploiement de l'industrie extractive depuis le 1er mai 1933 est une bonne indication de la mesure dans laquelle l'industrie extractive a contribué au relèvement de la situation au Canada.

Le relevé est basé en entier sur les indices ajustés pour tendance saisonnière.

LA SITUATION AUX ETATS-UNIS

L'activité productive aux Etats-Unis, contrairement à la tendance des mois précédents, accuse un redressement marqué en octobre. Si l'on tient compte de l'ajustement pour tendance saisonnière, la production de fonte s'est presque maintenue au même niveau; le nombre de hauts fourneaux en activité a augmenté de 11 p.c. durant le mois. La production d'acier en lingots est en augmentation depuis la première semaine de septembre. Le renchérissement des déchets d'acier est considéré comme un indicateur constructif. Le ralentissement saisonnier de la production automobile est plus marqué que d'ordinaire. La consommation de coton a atteint le maximum de la période écoulée depuis le mois de mai. En raison des nouvelles entreprises financées par le Département des Travaux Publics, la valeur des contrats de construction est en plus-value accentuée. Le niveau ajusté de la production d'énergie électrique n'a pas oscillé en octobre. Le retard qu'il y a eu dans l'amélioration qui d'ordinaire commence en automne, la réduction des stocks et le relèvement des ventes au détail sont tous des facteurs qui se sont opposés à un déclin marqué.

La cote des actions, telle que mesurée par l'indice de 90 unités, enregistre une baisse de 3 p.c. sur septembre. L'indice hebdomadaire du prix des denrées est également à la baisse; celle-ci se répartit sur toute la ligne, sauf les produits chimiques. Les obligations ont haussé et le dollar est monté à l'étranger au niveau qui a rendu possible les envois d'or de Paris et autres centres vers New-York.

LA SITUATION EN GRANDE-BRETAGNE

D'après les données fournies par les bureaux de placement, le nombre de chômeurs immatriculés a augmenté de 37,648 entre le 24 septembre et le 22 octobre pour atteindre un grand total de 2,119,635, soit une diminution de 179,118 sur 1933. Le nombre d'assurés occupés en Grande-Bretagne le 22 octobre est estimé à 10,206,000 au lieu de 9,927,000 le 23 octobre 1933, soit un accroissement de 279,000.

Les importations s'élèvent à £68,990,000 en octobre contre 61,771,000 le mois correspondant de l'année passée, alors que les exportations (commerce spécial) sont passées de £34,131,000 à £36,740,000.

Le tonnage des bâtiments inactifs en Grande-Bretagne et en Irlande a diminué de 1,042,000 le 1er juillet à 818,000 le 1er octobre.

Preuve de la surabondance de fonds liquides en Grande-Bretagne, les ventes de billets du Trésor à trois mois d'échéance se montent à £35,000,000 au cours de la semaine du 2 novembre; le rendement de ces effets est d'environ un tiers de un pour cent par année.

OTTAWA, BUREAU FÉDÉRAL DE LA STATISTIQUE, 21 novembre 1934.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED NOVEMBER 16, 1934

Administration.—A fact a day about Canada from the Dominion Bureau of Statistics as supplied to the Canadian Radio Broadcasting Commission, Sept. 30 to Oct. 31, 1934. 11 p.

Population.—Moments in the development of the Canadian family (by) A. J. Pelletier (presented before the Vital Statistics Section of the 23rd annual meeting of the Canadian Public Health Association, Montreal, June, 1934) 8 p.

Production.—AGRICULTURAL PRODUCTS.—Report on the grain trade of Canada for the crop year ended July 31 and to the close of navigation, 1933. **MINERAL PRODUCTS.**—The non-ferrous smelting and refining industry in Canada, 1933. Report on the miscellaneous non-metallic minerals in Canada, 1933, including actinolite, barytes, bituminous sands, fluorspar, graphite, magnesian dolomite, magnesium sulphate, bog manganese, natural mineral waters, peat, phosphate, silica brick, sodium carbonate, sodium sulphate, sulphur.

Manufactures.—Consumption of luxuries in Canada, 1931 and 1932. **VEGETABLE PRODUCTS.**—Report on the biscuit, confectionery, cocoa and chocolate industries in Canada, 1933. Report on the rubber industry in Canada, 1933. Report on the broom, brush and mop industry in Canada, 1933. Stocks of unmanufactured tobacco on hand, June 30, 1934 and September 30, 1934. Report on the brewing industry in Canada, 1933. **ANIMAL PRODUCTS.**—The leather industry in Canada, 1933. The leather glove and mitt industry in Canada, 1933. **IRON AND STEEL AND THEIR PRODUCTS.**—Cream separators, Canada, 1933. Stoves, 1933. Steel wire, 1933. Wire fencing, 1933. **CHEMICALS AND ALLIED PRODUCTS.**—The compressed gases industry, 1933. The coke and gas industry in Canada, 1933. Sulphuric acid, 1933. The soaps, cleaning preparations and washing compounds industry in Canada, 1933. The aerated waters industry in Canada, 1933. **NON-FERROUS METALS.**—The aluminium products industry, 1933. The lead, tin and zinc products industry, 1933. **NON-METALLIC MINERALS.**—The sand-lime brick industry, 1933. **MISCELLANEOUS MANUFACTURES.**—Electric refrigerators, 1933. Report on the musical instrument industry in Canada, 1933. Report on the bed, spring and mattress industry in Canada, 1933.

External Trade.—Trade between Canada and Belgium (calendar years 1929 to 1933).

Internal Trade.—Operating results of wholesale establishments, Canada, 1930. Sales by commodities, wholesale trade, Canada, 1930.

Transportation, Communications and Public Utilities.—International bridge, ferry and tunnel companies, 1933. Changes in single track mileage operated by steam railways in Canada, 1933.

Education.—Civic playgrounds in Canadian cities of 10,000 population and over, 1933.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER.

Daily Bulletins.—The daily bulletin—\$1.50 per year.

Weekly Bulletins.—Canadian grain statistics. Carloadings of revenue freight. Investors' indexes of security prices. Index number of 20 mining stocks. The weekly bulletin—\$1.00 per year. Weekly index numbers of wholesale prices.

Monthly Bulletins.—The monthly bulletin, outstanding facts and figures gathered from reports and statements issued. Price—\$0.50 per year. Agricultural statistics. The wheat situation; review; statistical supplement. Cold storage holdings. Production of—(a) Flour. (b) Sugar. (c) Boots and shoes. (d) Automobiles. (e) Iron and steel. (f) Coal and coke. (g) Leading mineral products. (h) Asbestos. (i) Asphalt roofing. (j) Cement. (k) Clay products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural Gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated milk products. (y) Creamery butter. Rigid insulating board industry. Building permits. Summary of the trade of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Asbestos trade. Farm implements and machinery. Footwear trade. **EXPORTS:** Grain and flour; Hides and skins; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pipes, tubes and fittings; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Vegetable oils; Vehicles (of iron). **IMPORTS:** Coffee and tea; Hides and skins; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paint and varnishes; Pulpwood, wood pulp and paper; Petroleum and its products; Pipes, tubes and fittings; Rubber; Stoves, sheet metal products; Refrigerators; Vegetable Oils, Vehicles (of iron).

Business conditions in Canada during the elapsed period of 1934 compared with the same period of 1933.

Railway operating statistics. Traffic of Canadian railways. Canal statistics. Output of central electric stations in Canada.

Prices and price indexes. Automobile financing. Changes in the value of retail sales.

The employment situation as reported by employers. Commercial failures. Bank debits.

Outstanding facts and figures gathered from reports, statements, bulletins and radio broadcasts.

Review of business statistics—Price \$1.00 per year.

Vital statistics, births, marriages and deaths, by provinces.

Quarterly Reports.—Trade of Canada—Price \$2.00 per year.

Coal and coke. Factory sales of electric storage batteries. Galvanized sheets. Vital statistics. Production and sales of radio receiving sets.

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

PUBLICATIONS DES BUREAUX DE LA STATISTIQUE

Volume IX



Numéro 11

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SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

NOVEMBRE 1934

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1934

Pris: Un dollar par an.

